

16th March, 2022

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

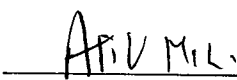
With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of disposal of 10,00,000 Equity Shares of Gujarat Natural Resources Limited .

Please take the same on your records.

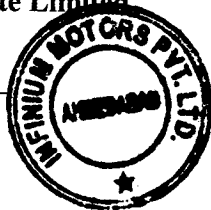
Thanking You.

Yours Faithfully,

For Infinium Motors Private Limited



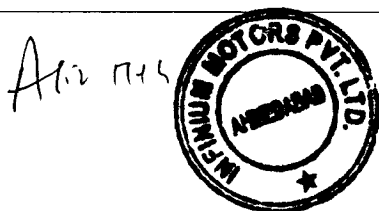
Signature of the seller



CC: Gujarat Natural Resources Limited
3rd Floor, A Wing, Gopal Palace,
Opp. Ocean Park, Nr. Nehru Nagar,
Satellite Road,
Ahmedabad – 380015

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	Gujarat Natural Resources Limited																										
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Infinium Motors Private Limited (Seller) Persons Acting in Concert (PAC): <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Payal Shalin Shah</td> <td>Promoter Group</td> </tr> <tr> <td>Ashok Chinubhai Shah</td> <td>Promoter</td> </tr> <tr> <td>Malav Ajitbhai Mehta</td> <td>Promoter</td> </tr> <tr> <td>Leena Ashok Shah</td> <td>Promoter Group</td> </tr> <tr> <td>Jayshreeben Ajitbhai Mehta</td> <td>Promoter Group</td> </tr> <tr> <td>Shalin Ashok Shah</td> <td>Promote</td> </tr> <tr> <td>Infinium Natural Resources Investments Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>TIW Systems Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Advanced Energy Resources & Management Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Shree Ghanta Karna Rolling Mills Pvt Ltd</td> <td>Promoter Group</td> </tr> <tr> <td>Tanya Estates Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Ashnisha Alloys Private Limited</td> <td>Promoter Group</td> </tr> </table>			Payal Shalin Shah	Promoter Group	Ashok Chinubhai Shah	Promoter	Malav Ajitbhai Mehta	Promoter	Leena Ashok Shah	Promoter Group	Jayshreeben Ajitbhai Mehta	Promoter Group	Shalin Ashok Shah	Promote	Infinium Natural Resources Investments Private Limited	Promoter Group	TIW Systems Private Limited	Promoter Group	Advanced Energy Resources & Management Private Limited	Promoter Group	Shree Ghanta Karna Rolling Mills Pvt Ltd	Promoter Group	Tanya Estates Private Limited	Promoter Group	Ashnisha Alloys Private Limited	Promoter Group
Payal Shalin Shah	Promoter Group																										
Ashok Chinubhai Shah	Promoter																										
Malav Ajitbhai Mehta	Promoter																										
Leena Ashok Shah	Promoter Group																										
Jayshreeben Ajitbhai Mehta	Promoter Group																										
Shalin Ashok Shah	Promote																										
Infinium Natural Resources Investments Private Limited	Promoter Group																										
TIW Systems Private Limited	Promoter Group																										
Advanced Energy Resources & Management Private Limited	Promoter Group																										
Shree Ghanta Karna Rolling Mills Pvt Ltd	Promoter Group																										
Tanya Estates Private Limited	Promoter Group																										
Ashnisha Alloys Private Limited	Promoter Group																										
Whether the acquirer belongs to Promoter/Promoter group	Yes																										
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited																										
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																								



<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights: INFINIUM MOTORS PRIVATE LIMITED</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>10,00,000</p> <p>10,00,000</p>	<p>1.25%</p> <p>1.25%</p>	<p>1.25%</p> <p>1.25%</p>
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>10,00,000</p> <p>10,00,000</p>	<p>1.25%</p> <p>1.25%</p>	<p>1.25%</p> <p>1.25%</p>

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights INFINIUM MOTORS PRIVATE LIMITED</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>NIL</p> <p>NIL</p>	<p>NIL</p> <p>NIL</p>	<p>NIL</p> <p>NIL</p>
<p>Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market inter-se transfer</p>		

APR 11 2011



Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	15-03-2022
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 80,25,16,450/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 80,25,16,450/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 80,25,16,450/-

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, INFINIUM MOTORS PRIVATE LIMITED

Signature of the acquirer / seller / Authorised Signatory

APD ML

Place: Ahmedabad

Date: 16-03-2022

