

**ANNEXURE - 1**

<b>Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>	
Name of the Target Company(TC)	Hindustan Construction Company Ltd. (HCC)
Names of the stock exchanges where the shares of the target company are listed	The BSE Ltd National Stock Exchange of India Ltd
Date of reporting	13th December 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Arya Capital Management Pvt. Ltd.
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Arya Capital Management Pvt. Ltd (member of the promoter group)	11,00,000	0.11	-	Nil	Creation of pledge on	12-12-2018	Pledge	Security for Debentures issued by Arya Capital Management Pvt Ltd	11,00,000	0.11	IDBI Trusteeship Services Limited	11,00,000	0.11

Place: Mumbai

Date: 13/12/18

Signature of the Authorized Signatory

Arya Capital Management Pvt Ltd



Director