

Ref. No.: 2020-21/024

June 03, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sirs,

Sub : Significant increase in volumes – Clarification Sought

This has reference to your email dated June 03, 2020 notifying us about significant increase in the volume of equity shares of the Company across Exchanges, in the recent past.

In this connection, we would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the Company including all price sensitive information to the Stock Exchanges.

Further, we wish to inform that the holding company viz., E.I.D. - Parry (India) Limited (EID Parry), holding 17,71,55,580 equity shares representing 60.47% of the paid up equity capital of the Company, has sold 58,50,000 equity shares of ₹ 1/- each held in the Company through open market at a price of ₹ 629.1910 per share. Consequent to the sale, EID Parry holds 17,13,05,580 shares of ₹ 1/- each representing 58.48% of the paid-up equity capital of the Company. In this connection, EID Parry has already intimated the stock exchanges about the aforesaid transaction vide its letter of June 02, 2020.

We are not aware of any reason for the significant increase in the volume of equity shares of our Company, other than the above-said transaction. The increase in volume of equity shares is purely market driven. The management of the Company is in no way connected with such increase in trading volume.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015. We will continue to keep the Stock Exchanges duly informed of any information as required under the said Regulations, as and when necessary.

We request you to take the above clarification on your record.

Thanking you,

Yours faithfully
For **Coromandel International Limited**


P Varadarajan
Company Secretary