AAYOJAN RESOURCES PRIVATE LIMITED

51, Floor-3 Tardeo Airconditioned Market Tardeo Road Mumbai – 400034 Maharashtra

Corporate Identity No.: U51220MH1985PTC038227

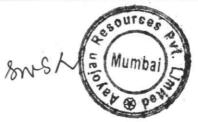
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

| 1. | Name of the Target Company (TC) | AMAL LIMITED | | |
|----|---|-----------------------------------|--|--|
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Aayojan Resources Private Limited | | |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| 4. | Name(s) of the stock exchange(s) where the shares of the TC are listed | Bombay Stock Exchange | | |
| 5. | Details of the acquisition / disposal as follows | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| | Before the acquisition under consideration, holding of: | | | |
| b. | Shares carrying voting rights Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 2,10,055 | 2.23% | 2.23% |
| e. | Total (a+b+c+d) | 2,10,055 | 2.23% | 2.23% |



| | | | , | |
|---|---|----------------|-------|-------|
| | Details of acquisition/sale | | | |
| a. | Shares carrying voting rights acquired/sold | 1,62,750 | 1.73% | 1.73% |
| b. | VRs acquired /sold otherwise than by shares | | ,4 | |
| c. | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | | |
| d. | Shares encumbered / invoked/released by the acquirer | | | |
| e. | Total (a+b+c+/-d) | 1,62,750 | 1.73% | 1.73% |
| After the acquisition/sale, holding of: | | | | |
| a. | Shares carrying voting rights | 3,72,805 | 3.95% | 3.95% |
| b. | Shares encumbered with the acquirer | | | = |
| c. | VRs otherwise than by shares | | | |
| d. | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e. | Total (a+b+c+d) | 3,72,805 | 3.95% | 3.95% |
| 6. | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market | | |
| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 16, 2020 | | |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition / sale | 94,25,000 | | |



| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 94,25,000 |
|---|-----------|
| 10.Total diluted share/voting capital of the TC after the said acquisition | Nil |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Aayojan Resources Private Limited

8 wate Kalkha Director

Place: ATUL

Date: March 16, 2020