Date: 02/06/2022

To, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 To, Gujarat Cotex Limited Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa 396230

Dear Sir,

Sub: Disclosures under SEBI (Substantial Acquisition of Shares & (Takeovers) Regulations, 2011

Enclose herewith disclosure in compliance with provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 with respect to sale of 275000 equity shares of Gujarat Cotex Limited.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

(D.Sheth

Sonal Dharmesh Sheth

Encl: As Above

| For | mat for Disclosures under Regulation | | | Acquisition of |
|-------------------------------------|--|--|------------------|------------------|
| | Shares and Takeovers | s) Regulation | ons, 2011 | |
| Man | ne of the Target Company (TC) | Guiarat Co | stev Limited | |
| | | Gujarat Cotex Limited Sonal Dharmesh Sheth | | |
| Name(s) of the acquirer and Persons | | Soliai Dhaimesh Sheth | | |
| | ng in Concert (PAC) with the acquirer | ., | | |
| | ether the acquirer belongs to Promoter / | Yes | | |
| | moter group | | | |
| Nar | ne(s) of the Stock Exchange(s) where | BSE Limite | ed | |
| the | shares of TC are Listed | | | |
| Det | ails of the acquisition / disposal as | Number | % w. r. t. total | % w. r. t. total |
| follo | ows | | shares/voting | diluted /voting |
| | | | wherever | capital of the |
| | | | applicable(*) | TC (**) |
| Bef | | | | |
| con | sideration, holding of: | | | |
| a | Shares carrying voting rights | 300000 | 2.10% | 2.10% |
| b | Shares in the nature of encumbrance | NIL | NIL | NIL |
| | (pledge / lien / non-disposal | | | |
| ^ | undertaking / others) | NIII | NIII. | h 111 |
| С | Voting rights (VR) otherwise than by | NIL | NIL | NIL |
| ٦ | equity shares | NIL | NIII | NIII |
| d | Warrants/convertible securities/any other instrument that entitles the | NIL | NIL | NIL |
| | | | | |
| | acquirer to receive shares carrying voting rights in the T C (specify | | | |
| | holding in each category) | | | |
| е | Total (a+b+c+d) | 300000 | 2.10% | 2.10% |
| - | Total (a 151014) | 300000 | 2.1070 | 2.1070 |
| Det | ails of acquisition / sale | | | |
| а | Shares carrying voting rights acquired | 275000 | 1.93% | 1.93% |
| a | | 273000 | 1.5570 | 1.9370 |
| I. | / sold | NIII | NIII | NIII |
| b | VRs acquired / sold otherwise than by | NIL | NIL | NIL |
| | equity shares | | | |
| С | Warrants/convertible securities/any | NIL | NIL | NIL |
| | other instrument that entitles the | | | |
| | acquirer to receive shares carrying | | | |
| | voting rights in the TC (specify holding | | | |
| ٦ | in each category) acquired/sold Shares encumbered / invoked / | NIL | NIL | NIL |
| d | Shares encumbered / invoked / released by the acquirer | INIL | INIL | INIL |
| е | Total (a+b+c+/-d) | 275000 | 1.93% | 1.93% |
| - | Total (a 15101/-u) | 213000 | 1.9370 | 1.9370 |
| Δft | er the acquisition / sale, holding of: | | | |
| AIL | or the acquisition is sale, including of. | | | |

| а | Shares carrying voting rights | 25000 | 0.17% | 0.17% |
|--|---|-----------------------------|-------|-----------------|
| b | Shares encumbered with the acquirer | NIL | NIL | NIL |
| С | VRs otherwise than by shares | NIL | NIL | NIL |
| d | Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| е | Total (a+b+c+d) | 25000 | 0.17% | 0.17% |
| | | | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | | | |
| date | e of acquisition / sale of shares / VR or e of receipt of intimation of allotment of res, whichever is applicable | 31/05/2022 | | |
| | ity share capital / total voting capital of TC before the said acquisition / sale | 1,42,44,000 of Rs. 5/- e | | s of Face value |
| | ity share capital/ total voting capital of TC after the said acquisition / sale | 1,42,44,000 of Rs. 5/- e | | s of Face value |
| | Il diluted share / voting capital of the TC the said acquisition / sale | 1,42,44,000 of Rs. 5/- e | | s of Face value |
| | | | | |

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR), regulations, 2015.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

| Place: Surat | S.D. Sheth ' |
|------------------|---|
| Date: 02.06.2022 | Signature of the acquirer / seller / Authorised Signatory |