

22<sup>nd</sup> November 2019

To  
Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001

Security Code: 540393

**Subject: Disclosures of Promoter Mrs. Shalini Sanjay Shah under Regulation 29(2) of SEBI (SAST) Regulations, 2011.**

Dear Sir,

In compliance with Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed herewith disclosure of Mrs. Shalini Sanjay Shah in terms of Regulation 29(2) of SEBI (SAST) in the prescribed format.

Kindly take the same on record

Thanking you

Yours Sincerely

  
Itika Singhal

Company Secretary & Compliance Officer

Sarthak Metals Limited

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	SARTHAK METALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHALINI SANJAY SHAH		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE (SME)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	261000	1.91%	1.91%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>261000</b>	<b>1.91%</b>	<b>1.91%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	32000 (32000@17.50)	0.233%	0.233%
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-

acquired/sold			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
<b>e) Total (a+b+c+d)</b>	<b>32000</b>	<b>0.233%</b>	<b>0.146%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	293000	2.14%	2.14%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>293000</b>	<b>2.14%</b>	<b>2.14%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition/sale of shares /date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Date of acquisition of shares- 20/11/2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	136897500		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	136897500		
Total diluted share/voting capital of the TC after the said acquisition/sale	136897500		

Signature of the acquirer

*Shalini Shah*

Shalini Sanjay Shah

Promoter

Place: Bhilai

Date: 21/11/2019