

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 24, 2021

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated May 21, 2021 regarding outcome of the Board Meeting, we have enclosed herewith copies of the Newspaper Advertisement published in "Business Line" (English - All Editions) and "Dinamani" (Tamil) on May 23, 2021 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

Digitally signed
by LAKSHMI K V
Date: 2021.05.24
10:56:40 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

SAVE SMART

Rules to tide over a cash crunch

Following these principles will ensure that the long-term impact on your finances is minimal

PARVATHA VARDHINI C
BL Research Bureau

A recent survey by *BusinessLine Portfolio* (<https://tinyurl.com/blsurvey21>) revealed that, with Covid decimating personal savings, people resorted to all possible means to bridge the financial shortfall — taking loans, surrendering insurance policies, dipping into PF money or breaking investment in stocks, mutual funds and deposits. Of course, doing whatever it takes to tide over a crisis makes sense; but there can be a method to this, so that the long-term impact on your finances is minimal.

Here are three principles you can follow on a rainy day.

#1 Use only your satellite portfolio

A striking fact noticed is the lack of delineation between goal-based savings and other savings. For instance, many invest in mutual fund SIPs without any particular time frame or goal in mind. When they have any requirement — be it an emergency, a lifestyle need or a home loan down payment — they sell out or at least book partial profits.

Similarly, many don't use options such as PPF for long-term savings. They either invest very little (₹500 a year is the minimum investment for PPF) or ignore it totally and instead sign up for traditional insurance plans with high premium outgo, to exhaust the 80C limit. Yes, selling mutual fund investments or surrendering insurance policies can help you tide over a short-term crisis; But, what next? The withdrawal to meet a short-term crunch could compromise the amount needed for more important needs such your child's higher education, which may be coming up soon.

Similarly, mixing up insurance with investment by signing up for traditional plans, and also surrendering it midway, deceives you in three ways. It robs you of the funds you could have invested in risk-free, tax-exempt instruments such as the PPF for long-



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term goals. Secondly, it leaves you with lower or no life insurance cover. Three, it raises the premium outgo if you want to opt for a new policy now, as your higher age as well as possibilities of other new risks may influence the underwriting. Hence, it is always essential to have a core portfolio of savings in equities and fixed income (in a proportion commensurate with your risk appetite) for important life-time goals, such as retirement, child's higher education or a home buy — and not touch it for any other need.

To meet intermediary needs for emergencies or to make up for pay cuts or temporary job loss, you can set up a satellite portfolio. This must comprise easy-to-access instruments such as fixed, flexi, recurring deposits and other bonds as well as overnight and liquid mutual funds. A portion of your mutual fund and direct stock investments, outside of your goal-based savings, can be earmarked for satellite needs too. Life insurance should be separated from all this.

#2 Leave the PF alone

An extension of the first rule is to not touch your PF corpus just to tide over temporary cash flow troubles. Data available publicly shows that from

five years from the end of the year in which the account was opened, without end-use restrictions.

#3 Say 'No' to loans

Our survey showed that about 11.5 per cent of the 408 respondents resorted to borrowings to meet their expenses since the Covid outbreak, be it to pay for hospitalisation or to make up for a job loss or a pay cut. However, when there are pay cuts and one-time payments such as bonuses/incentives have become hard to come by, the last thing you should do is take on more liabilities. Interest rates for personal loans run well into the teens for many banks. And one more EMI when you may already be having a home/car/education loan, will crunch your monthly disposable income. This will end up curtailing your savings for the future as you may ultimately skip RDs or SIPs to feed the EMI.

About 19 per cent of the survey respondents used credit cards to meet heightened expenses due to the crisis. Some have even signed up for new cards and/or increased limits, thanks to its handiness. However, remember that your credit score could be impacted if you sign up for multiple cards and also use the limits to the maximum. This will have a bearing on your eligibility for future loans as well as the interest rate at which you can borrow. More immediately, an inability to repay credit card dues on time always carries the risk of snowballing interest payments and, worse, landing you in a debt trap.

Rather than borrow against FDs at a rate higher than the return you get, pre-close the FD. Don't resort to loans against securities as will get only 50-60 per cent of the value as loan and will also have to make up for the short-fall if there is a sharp fall in value.



Forget me not

- Carve out goal-based investments separately
- No tampering with risk-free retirement corpus in PF
- Don't let EMIs take over RD and SIP outflows



Scan & Share

TAX QUERY



SANJIV CHAUDHARY

For a query (published on April 18, 2021) relating to sharing of income and claiming of TDS of a deceased lady by the legal heirs, it was advised that one of the legal heirs - her daughter - will be required to claim credit for proportionate share of TDS in her hands along with proportionate share of interest income. How is it possible to claim this TDS, which will not be reflected in Form 26AS?

CA. M. LAKSHMANAN

My response was in relation to the reporting and filing of the tax return for second holder (i.e. deceased's daughter) and her siblings and did not include comments for the tax filing of deceased. The query stated that since the name of first holder (deceased) was removed from bank FD records and the second holder was made a primary holder, accordingly bank had deducted tax at source (TDS) in second holder's name and PAN. Since TDS was in daughter's name, she is required to claim credit of her share of proportionate TDS in her hands along with corresponding share of interest income (to the extent of funds belonging to her). The balance TDS (for siblings' share) and corresponding incomes will be required to be passed on to respective siblings. Such bifurcation of income and taxes shall be required to be appropriately reported in daughter's income tax return form (under TDS schedule) for financial year in which tax has been deducted. When the other persons file their tax return, they will give similar details in their return. The system captures this information and is able to give proportionate credit of TDS to people who are taxable on such proportionate incomes. Correspondingly, similar reporting under schedule TDS of the income tax return form shall be required to be done by the siblings for claiming TDS reflecting in their sister's PAN. In case of deceased's tax return filings, the same would be required to be done by the legal representative as per provisions of the Income-tax Act, 1961, wherein the legal representative shall be required to register online on income-tax portal. Once the same is approved, the legal representative would be required to file the income tax return on behalf of the deceased through his/her e-filing portal. Such legal representative shall be responsible for any liabilities due for such deceased.

The writer is a practising chartered accountant
Send your queries to taxtalk@thehindu.co.in

INDITRADE CAPITAL LIMITED					
CIN: L67120KL1994PLC008265					
Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala - 682 017					
Website: www.inditrade.com , Email: inditrade@inditrade.com , Ph: 0484 6714800, Fax: 0484 6714820					
Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2021					
(In Lacs)					
Particulars	For the Quarter ended			For the Year ended	
	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
Revenue from Operations					
Profit from continuing operations before exceptional items and Tax	(0.08)	468.81	379.72	1,238.89	2,048.40
Profit from continuing operations after exceptional items and before Tax	(0.08)	468.81	379.72	1,238.89	2,048.40
Profit from continuing operations after Tax	23.58	279.08	295.47	854.12	1,420.20
Profit from discontinued operations before exceptional items and Tax	-	-	27.98	-	27.98
Profit from discontinued operations after exceptional items and before Tax	-	-	27.98	-	27.98
Profit from discontinued operations after Tax	-	-	23.31	-	23.31
Net Profit / (Loss) for the period after tax	23.58	279.08	318.78	854.12	1,443.51
Paid up Equity Share Capital (FV of Rs. 10/- each)	2,328.65	2,328.65	2,328.65	2,328.65	2,328.65
Earnings Per Share of Rs.10/- each (for continuing and discontinued operations)					
Basic :	0.18	0.76	0.78	2.55	4.01
Diluted :	0.18	0.76	0.78	2.55	4.01
Key results of Inditrade Capital Limited on a standalone basis					
Total revenue from continuing and discontinued operations	47.75	39.87	77.08	169.86	317.42
Profit/(Loss) Before Tax from continuing and discontinued operations	6.99	1.12	49.29	15.23	130.70
Profit/(Loss) After Tax from continuing and discontinued operations	15.05	(0.70)	44.35	17.85	79.55
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on www.bseindia.com and www.inditrade.com .					
For and on behalf of the Board of Directors of Inditrade Capital Limited					
Place : Mumbai	Sd/-				Jhuma Guha
Date : May 22, 2021					Director DIN : 00007454

CITY UNION BANK LTD.
CIN: L65110TN1904PLC001287
Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam - 612 001.
Admin. Office: "NARAYANA", 24-B, Gandhi Nagar, Kumbakonam - 612 001.
Website: www.cityunionbank.com; E-mail: shares@cityunionbank.com
Phone: 0435-2432322, Fax: 0435-2431746

NOTICE

Notice be and is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that a meeting of the Board of Directors of the Bank will be held on **Friday, the 28th May 2021**, through video conferencing from **Kumbakonam**, to inter-alia consider and approve the Audited Financial Results of the Bank for the fourth quarter and financial year ended **31st March 2021** and to consider declaration of Interim Dividend / recommendation of Dividend, if any, for the financial year ended 2020-21.

For further informations / updates on this, the investors may like to visit the website of Bank and Stock Exchanges viz. www.cityunionbank.com, www.nseindia.com and www.bseindia.com.

Place : Kumbakonam
Date : 21st May 2021

Sd/-
V. RAMESH
(Sr. General Manager – CFO & CS)

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ALERTS

Edelweiss IPO fund now open-ended

Edelweiss MF is converting its Maiden Opportunities Fund – Series 1 (EMOF), a close-ended fund that focuses on

recently listed IPOs with AUM of ₹522 crore, into an open-ended fund. The fund will now be an open-ended fund focused on investing in 100 recently listed IPOs and will be re-named as Edelweiss Recently Listed IPO Fund. This conversion will be effective from June 29, 2021. It was launched as a close-ended fund in February 2018, with a tenure of 3 plus+ years, which ends in June 2021.

Existing unitholders have an option to exit at the prevailing NAV, without exit load, from May 28 to June 28. Investors who stay invested will automatically move to the open-ended scheme.

Faster Taktae claims

ICI Lombard has rolled out measures to accelerate the process of property-related claims settlement arising from the aftermath of the cyclone Taktae.

The insurer has already initiated settlement of the high frequency-loss severity claims in 'express settlement' mode. ICI Lombard has also advised the survey firms to conduct virtual surveys for small value losses of up to ₹5 lakh. However, in case of connectivity issues due to the breakdown of telecommunication lines, the on-ground survey team will assist customers. Customers can use IL Take Care app for prompt claim intimation.



WHEELS INDIA LIMITED

Regd. Office : 21, Patullos Road, Chennai - 600 002.

Corporate Identity Number : L35921TN1960PLC004175

Phone : 044-2623 4300; Fax: 044-2625 8511 Website: www.wheelsindia.com

Extract of the Audited Standalone and Consolidated Financial Results for the Quarter / Year Ended March 31, 2021

(Rs. in Crores)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
1	Total income from operations	852.07	640.04	540.21	2,211.75	2,428.56	927.37	708.08	588.61	2,413.37	2,671.61
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	33.85	17.56	5.77	9.72	44.60	34.90	17.66	3.15	0.80	35.53
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	33.85	17.56	5.77	9.72	44.60	34.90	17.66	3.15	0.80	35.53
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	25.54	12.00	4.62	6.75	54.11	26.59	12.12	2.78	0.12	47.32
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	25.61	12.62	3.42	8.23	51.34	26.74	12.74	1.03	1.67	44.00
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06	24.06
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	575.26	573.41				636.63	639.67
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (* not annualised)										
	Basic :	10.61*	4.99*	1.92*	2.80	22.49	11.05*	5.03*	1.42*	0.76	20.39
	Diluted:	10.61*	4.99*	1.92*	2.80	22.49	11.05*	5.03*	1.42*	0.76	20.39

Notes:

- The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results are available on the Stock Exchange website www.nseindia.com and www.wheelsindia.com
- The spread of COVID-19 has impacted global economic activity as has been witnessed in several countries. There have been severe disruptions in businesses in India during the Lock down period. The situation is evolving and the assessment of impact due to COVID-19 is a continuous process, given the uncertainties. Management has conducted the possible impact of known events arising from COVID-19 pandemic in the preparation of these financial statements and has analysed events post Balance Sheet date and believes that there will not be any material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.
- The above Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21, 2021.
- The Company primarily operates in the automotive components segment. The company also manufactures industrial components which include components and structures for windmills, railways and thermal power plants. Accordingly, the reportable segments are:
 - Automotive Components and
 - Industrial Components.
 The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- The Company publishes standalone financial statements along with the consolidated financial statements. In accordance with the Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the consolidated financial statements for the quarter and year ended March 31, 2021.
- Pursuant to the Taxation (Amendment) Ordinance, 2019 issued by Ministry of Law and Justice on September 20, 2019 which is effective April 01, 2019, Domestic Companies have the option to pay corporate income tax rate at 22% plus applicable surcharge and cess and accordingly an amount of Rs. 19.80 Crores arising from the re-measurement of the deferred tax liability has been written back during the financial year 2019-20.
- Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications.
- The Board of Directors have recommended a dividend of Re.1.00 (10%) per equity share of Rs.10/- each for the financial year 2020-21 amounting to Rs.2.41 Crores.
- Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

Place : Chennai
Date : 21.05.2021

For Wheels India Limited

Srivats Ram
Managing Director
DIN: 00063415

