

Date: 14.04.2023

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Company Symbol: GOVAI	To, The Board of Directors, Good Value Irrigation Limited Address: 3 rd Floor, Industrial Assurance Building, Churchgate, Mumbai-400020 Maharashtra
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Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

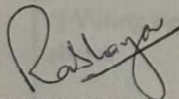
Dear Sir,

This is to inform you that on **April 13, 2023**, I **Rahul Anandrao Bhargav** had acquired **48,81,000 Equity Shares of Good Value Irrigation Limited** of INR 10/- (Rupees Ten Only) each representing **27.42%** of the fully diluted voting equity share capital of **Good Value Irrigation Limited** pursuant to Share Purchase Agreement dated 19.11.2022.

In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Requested you to take the same in records.

Thanking You,
Yours faithfully,



Rahul Anandrao Bhargav
Acquirer

Encl: As above.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

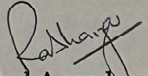
Part-A- Details of the Acquisition

Name of the Target Company (TC)	Good Value Irrigation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Rahul Anandrao Bhargav		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	48,81,000	27.42%	27.42%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	48,81,000	27.42%	27.42%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	48,81,000	27.42%	27.42%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	48,81,000	27.42%	27.42%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Share Purchase Agreement dated 19.11.2022.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Paid up Equity Shares having face value of Rs. 10/- each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13.04.2023		
Equity share capital / total voting capital of the TC before the said acquisition	17,36,63,039 paid up Equity Shares having face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	17,36,63,039 paid up Equity Shares having face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	17,36,63,039 paid up Equity Shares having face value of Rs. 10/- each		

Name of the Target Company: Good Value Irrigation Limited.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Rahul Anandrao Bhargav	No	AIIPB2780Q


Rahul Anandrao Bhargav
(Acquirer)

Place: Punjab
Date: 14.04.2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.