

13.12.2021

To,
The Securities Exchange Board of India
Plot No. C4-A, 'G' Block,
Bandra Kurla Complex,
Near Bank of India
Bandra (East), Mumbai - 400051
cfddcr@sebi.gov.in

CC to: **BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400051
Script Code: 540359
ISIN: INE240T01014
corp.relations@bseindia.com

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(7) regarding Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the disclosures made by me under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 25th November, 2021 and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 6th December, 2021, kindly find enclosed the requisite disclosure under Regulation 10(7) in respect of acquisitions under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. between immediate relatives.

Please take the above information on record.

Thanking You,

Yours Faithfully,



Vipul M. Gopani
Acquirer

Encl: As above

Disclosure under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 General Details		
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name of acquirer: Vipul M. Gopani Address: 802/D, PITRU ASHISH DR. AMBEDKAR ROAD, DADAR EAST, MUMBAI, MAHARASHTRA 400014 Contact No: +91 9820041533 E-mail: vgopani@gmail.com
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
2 Compliance of Regulation 10(7)		
	a. Date of report	13.12.2021
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, by way of Demand Draft no. 033284 of Rs. 1,50,000/- of HDFC BANK, Dombivali East Branch, Mumbai dated 13/12/2021 As per Annexure-I
3 Compliance of Regulation 10(5)		
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	No
	b. Date of Report	25.11.2021
4 Compliance of Regulation 10(6)		
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
	b. Date of Report	06.12.2021

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

5 Details of the Target Company						
	a.	Name & address of TC	Name of TC: PARMAX PHARMA LIMITED Address of TC: Plot No. 20, Survey No. 52, Rajkot-Gondal National Highway No. 27, Hadamtala Rajkot 360311			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited			
6 Details of the acquisition						
	a.	Date of acquisition	01.12.2021			
	b.	Acquisition price per share (in Rs.)	Not Applicable, as Inter-se transfer is executed by way of Gift Deed without any consideration (Off-Market Transaction)			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1),3(2), 4 or 5)	Regulation 3(1) would have been triggered off, if the report has not been filed under Regulation 10(7).			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/ voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the acquirer(s) (**)	As per Annexure-II			
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the seller(s) (**)	As per Annexure-III			
7 Information specific to the exemption category to which the instant acquisition belongs -Regulation 10(1)(a)(i)						
	a.	Provide the names of the seller(s)	As per Annexure-III			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Both the Acquirer and Seller are related to each other as defined under Regulation 10(1)(a)(i)			
	c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1	Year -2	Year-3	
			Acquirer(s) (*)	As per Annexure-IV		
			Sellers(s)(*)			

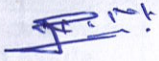
The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

	d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Not Applicable, as the shares were transferred by way of Gift Deed (Off-Market Transaction) between immediate relatives.
	e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	VW AMP: Rs. 40.60/-
	f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
	g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not Applicable, as the shares were transferred by way of Gift Deed (Off-Market Transaction)
	h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	25.11.2021
	i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes. Copies of such fillings under Chapter V of the Takeover Regulations for Acquirer and Seller are attached herewith as Annexure- V.
	j.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	Yes, the acquirer hereby declares that all the conditions specified under regulation 10(1)(a)(i) SEBI (SAST) Regulations, 2011 with respect to exemptions has been duly complied with.

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

I hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Thanking You,



Vipul M. Gopani
Acquirer

Date: **13.12.2021**
Place: Mumbai

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

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Annexure-II

Acquirer(s) and PACs (other than sellers)

Name of Shareholder	Before the Acquisition		After the Acquisition	
	No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC
Vipul M. Gopani (Acquirer)	1,00,200	2.68	4,81,370	12.86
Alkesh Mahasukh Gopani	6,70,380	17.92	6,70,380	17.92
Mahasukhlal Chimanlal Gopani	700	0.02	700	0.02
Total	7,71,280	20.62	11,52,450	30.80

Thanking You,



Vipul M. Gopani
Acquirer

Date: 13.12.2021
Place: Mumbai

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

Annexure-III

Seller (s)

Name of Shareholder	Before the Acquisition		After the Acquisition	
	No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC
Pravina Mahasukhlal Gopani	3,81,170	10.19%	NIL	NA

Thanking You,



Vipul M. Gopani
Acquirer

Date: 13.12.2021
Place: Mumbai

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

Annexure-IV

Acquirer(s)

Name of Acquirer(s)	March 2021		March 2020		March 2019	
	No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC
Vipul M. Gopani	1,00,200	2.68	1,00,200	2.68	1,00,200	2.68

Seller (s)

Name of Seller(s)	March 2021		March 2020		March 2019	
	No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC	No. of Shares	% w.r.t. total share capital of TC
Pravina Mahasukhlal Gopani	7,62,340	20.38%	14,080	0.38%	14,080	0.38%

Thanking You,



Vipul M. Gopani
Acquirer

Date: 13.12.2021
Place: Mumbai