

12 October 2020

To,

General Manager,  
Department of Corporate Services,  
14th Floor, Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001.

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Polyplex Corporation Ltd
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani <b>PAC:</b> (i) Haresh Keswani (ii) Rushil Kirpalani (iii) Johnny Kirpalani (iv) Poonam Kirpalani (v) Sascha Kirpalani (vi) Alisha Kirpalani (vii) Pooja Assomull (viii) K2 Family Private Trust (ix) Tiana Kirpalani (x) Nikita Kirpalani (xi) Vijay Assomull (xii) First Water Fund
3. Whether the acquirer belongs to Promoter/Promoter group	No
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)



5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights (as on 24.10.19) b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1955479	6.114%	—
<b>Total (a+b+c)</b>	<b>1955479</b>	<b>6.114%</b>	—
<u>Details of sale</u> a) Shares carrying voting rights sold b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	502697	1.515%	—
<b>Total (a+b+c)</b>	<b>502697</b>	<b>1.515%</b>	—
<u>After the sale, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1452782	4.599%	—
<b>Total (a+b+c)</b>	<b>1452782</b>	<b>4.599%</b>	—
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		

7. Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 18.02.2020 to 12.10.2020
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 31,58,82,170
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs 31,58,82,170
10. Total diluted share/voting capital of the TC after the said acquisition	

For Ricky Kirpalani



Authorised Signatory

Place: Mumbai

Date: 12 October 2020