

PPFL/SE/2020-2021/52

Date: June 09, 2020

To,
Ms. Kruti Shah
On-Line Surveillance
BSE Limited
25th Floor, P.J Towers
Dalal Street, Mumbai-400001

Scrip Code: 542907

Dear Madam,

Ref no: Your email bearing Sr. No. L/SURV/ONL/PV/NJ/ 2020-2021 /2118 dated June 09, 2020.

Sub: Reply to the clarification sought on movement in price

With reference to your captioned email dated June 09, 2020, seeking clarification on the significant price movement of the Company's securities at the Exchanges in the recent past, we wish to inform you that the Company has no such material information/event which is not there in public domain, that is required to be disclosed to the Stock Exchange pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the captioned price behaviour of the Scrip. The Company shall continue to make necessary disclosures under the said Regulation 30.

Therefore, the movement in the price of the Company's securities across exchanges in the recent past is absolutely market driven.

Kindly take the above on record.

Thanking you,

Yours Faithfully,
For Prince Pipes and Fittings Limited

Sd/-
Jayant Shamji Chheda
Chairman and Managing Director

Note: As permitted, this information is being submitted under "Sd/-" mode pursuant to Guidelines for submissions in the wake of outbreak of the COVID pandemic.