

Date: 22/08/2019

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Company Secretary  
**GUJCHEM DISTILLERS INDIA LIMITED**  
OFFICE NO. 6, 2nd FLOOR, NATIONAL  
CHAMBERS NR. CITY GOLD, ASHRAM ROAD  
AHMEDABAD-380009

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the disclosure as required to be made under the captioned subject for selling of Equity shares of M/s. Gujchem Distillers India Limited.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

*Devika Navnitlal*

**Devika Navnitlal**  
**(Seller)**

**Encl.: As Above**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GUJCHEM DISTILLERS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DevikaNavnitlal		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying votingrights			
Devika Navnitlal	10,028	6.19	6.19
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than byshares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) <b>Total(a+b+c+d)</b>	10,028	6.19	6.19

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold			
Devika Navnitlal	10,028	6.19	6.19
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) <b>Total(a+b+c+/-d)</b>	10,028	6.19	6.19
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) <b>Total(a+b+c+d)</b>	NIL	NIL	NIL
Mode of <del>acquisition</del> / sale (e.g. <del>open market</del> / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares pursuant to Share Purchase agreement executed on 4th June, 2019 between the Promoter and Promoter Group and Mr. Sagar Samir Shah and Mrs. Rajasvee Sagar Shah		
Date of <del>acquisition</del> / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/08/2019		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	1,61,885		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	1,61,885		
Total diluted share/voting capital of the TC after the said acquisition	1,61,885		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller/ ~~Authorised Signatory~~**

*Devika Navnitlal*

**Devika Navnitlal**

Place: Ahmedabad

Date: 22/08/2019

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