
Date: April 17, 2020

To
Mr. Rishabh Sharma
Online Surveillance
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001.

Dear Sir,

Security Code: 514418

Sub: Clarification on Price Movement

With respect to your email ref no. L/SURV/ONL/PV/NK/2019-2020 /1316 dated April 7, 2020; the exchange has sought clarification on price movement of shares of Mangalam Organics Limited (“the Company”).

We wish to inform you that presently there is no information about the Company which is material and price sensitive and that requires disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”). The Company will make disclosure as per Listing Regulations as and when there is any requirement to do so which also includes price sensitive information. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to note that since the shares of the Company are freely traded on the stock exchange, the Company will not be in position to comment on the movement in its share price.

Due to prevailing COVID-19 conditions, the offices of the Company are not operational and the employees are managing the work from their respective residences to the best of their abilities. Accordingly, the response to the aforesaid email was inadvertently delayed.

Thanking you,
Yours faithfully,
For **Mangalam Organics Limited**

Sd/-
Pannkaj Dujodwala
Managing Director



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An ISO 9001/14001/OHSAS
18001 Certified Company