

SpiceJet Limited

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Through E-mail

March 10, 2022

Mr. Harshad Naik, Assistant Manager – Listing Compliance, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification regarding news article

Dear Sir,

This refer to your e-mail dated March 9, 2022 seeking clarification on news article appeared at https://www.business-standard.com on March 9, 2022 titled as "SpiceJet promoter Ajay Singh to appeal against arrest warrant in Delhi".

Please find attached statement received from office of Mr. Ajay Singh, Promoter of the Company.

This is for your information.

Yours truly, For SpiceJet Limited

Chandan Sand

Sr. VP (Legal) & Company Secretary

Enc.: As above

Statement from office of Mr. Ajay Singh

Date: March 9, 2022

This is with regards to a complaint filed at the Hauz Khas Police Station. It is our belief that the matter is civil in nature and the complaint to the police is entirely frivolous and mischievous.

While the matter is under investigation, we wish to put certain facts before the media to counter a concerted campaign of misusing the media to defame Mr. Ajay Singh in a matter that is still under preliminary investigation.

Mr. Singh received summons from the police and joined the investigation immediately through his representative/counsel on various occasions and also submitted a detailed response on 17.08.2020 and 04.01.2022 with regards to the allegations made. Mr. Singh through a letter on 04.01.2022 informed the investigating officer his willingness to personally appear on 13.01.2022 to further assist the investigation. However, due to his family testing positive for Covid, Mr. Singh was forced to home quarantine himself on 13.01.2022. This was also informed to the IO through his representative/counsel. Mr. Singh did not receive any information/summon thereafter for appearance. However, all of a sudden, a warrant was issued for non-appearance in the investigation. This when Mr. Singh has from the very beginning been extending full cooperation and expressed his willingness to join the investigation in person.

The Court today has provided protection to Mr. Singh and asked him to appear when required. Mr Singh has always cooperated in investigation and will continue to do so in this matter as well.