

VARINI V. PATEL

**Sai Darshan Apartment, 1st Floor, Chapel Lane S.V. Road, Santacruz, West
Mumbai. - 400054**

March 18, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Infibeam Avenues Limited 28 th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355
---	---	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to:

Sale of 29,99,900 Equity Shares of Infibeam Avenues Limited on March 16, 2021.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,



Varini Patel

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Infibeam Avenues Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name: Varini Patel Persons Acting in Concert (PAC): As per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:	11,45,95,562	17.22	17.22
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a + b + c + d)	11,45,95,562	17.22	17.22
	Details as per Annexure - A		
Details of acquisition / Sale			
a) Shares carrying voting rights acquired	29,99,900	0.45	0.45
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
e) Total (a + b + c + d)	29,99,900	0.45	0.45

V. V. Patel

After the acquisition / sale, holding of acquirer along with PACs of:	11,15,95,662	16.77	16.77
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
e) Total (a + b + c + d)	11,15,95,662	16.77	16.77
	Details as per Annexure - A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 16, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	66,55,26,790 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	66,55,26,790 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	66,55,26,790 Equity Shares		

v.v.Palei

Name of Target Company: Infibeam Avenues Limited

Sr. No.	Name of Acquirer / PAC	Before Acquisition / Disposal			Details of Acquisition / Disposal			After Acquisition / Disposal		
		Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC
Details of Acquirer:										
1	Varini Patel	2,82,49,900	4.24	4.24	29,99,900	0.45	0.45	2,52,50,000	3.79	3.79
Total (A)		2,82,49,900	4.24	4.24	29,99,900	0.45	0.45	2,52,50,000	3.79	3.79
Details of Shareholders who are PAC with Acquirer:										
1	Vishwas Patel	7,65,95,662	11.51	11.51	-	-	-	7,65,95,662	11.51	11.51
2	Vivek Patel	97,50,000	1.47	1.47	-	-	-	97,50,000	1.47	1.47
Total (B) - PAC		8,63,45,662	12.98	12.98	-	-	-	8,63,45,662	12.98	12.98
Total (A+B)		11,45,95,562	17.22	17.22	29,99,900	0.45	0.45	11,15,95,662	16.77	16.77



Signature:

Name: Varini Patel

Place: Mumbai

Date: March 18, 2021