

Hi-tech Mercantile (India) Private Limited

Regd. Office : : N, 3rd Floor, Old Delhi Road, Golden Jubilee Plaza,

Gurgaon-122001(Haryana)

CIN :U74899HR1994PTC041249

Email: nkchaturvedi1960@gmail.com

5th July, 2019

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub : **Disclosure under Regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Prakash Pipes Limited hereby enclosing the details of shares of Prakash Pipes Limited held by us released from pledge in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Hi-Tech Mercantile (India) Pvt. Ltd.**



Authorised Signatory

Encl : (2) as above

CC To :

Prakash Pipes Ltd.
Darjiyan Wali Gali, Rayya
Teh.-Baba Bakala
Amritsar– 143112 (Punjab)

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		PRAKASH PIPES LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting		Friday, July 05, 2019	
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		HI TECH MERCANTILE (INDIA) PVT. LTD.	
Details of the creation of encumbrance :			
Name of the promoter(s) or PACs with him		Promoter holding already encumbered (2)	
No. of shares	% of total share capital	No. of shares	% of total share capital
375086	1.84	375086	1.84
Details of events pertaining to encumbrance (3)			
Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ release of non disposal/ undetaking/ others)	Reasons for encumbrance
Release	27.06.2019	Pledge	Third Party Pledge
No. of total share capital	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered
308750	66336	-0.32	S&S Fincap Pvt. Ltd.
% of total share capital	No. of shares	% of total share capital	Post event holding of encumbered shares
1.51	308750	1.51	

for HI TECH MERCANTILE (INDIA) PVT. LTD.


 Authorised Signatory

Place : New Delhi
 Date : 05.07.2019

* The details of encumbrances of residual promoters as on 24.06.2019 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH PIPES LIMITED
Details of encumbrance of residual promoters as on 24.06.2019

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	SHRI VED PRAKASH AGARWAL	65860	0.32	0	0.00
2	VED PRAKASH AGARWAL (HUF)	276079	1.35	0	0.00
3	SMT. MOHINI AGARWAL	765482	3.75	0	0.00
4	SHRI VIKRAM AGARWAL	50812	0.25	0	0.00
5	SHRI KANHA AGARWAL	2317	0.01	0	0.00
6	AIRCON SYSTEMS (INDIA) PVT. LTD.	12000	0.06	0	0.00
7	AMBROSIA COMMERCE PVT. LTD.	242062	1.19	171875	0.84
8	DHRUV COMMERCE PVT. LTD.	152687	0.75	39312	0.19
9	ESSENTIAL ELECTRONICS PVT. LTD.	87425	0.43	74662	0.37
10	EVERSHINE MERCANTILE PVT. LTD.	240212	1.18	202712	0.99
11	EXCEL FINCAP PVT. LTD.	12766	0.06	12762	0.06
12	FOCUS SECURITIES & CREDITS PVT. LTD.	182500	0.89	131250	0.64
13	FOUR WINGS MARKETING PVT. LTD.	12712	0.06	12712	0.06
14	GMK BUILDERS PVT. LTD.	1020598	5.00	310750	1.52
15	GOEL CONTAINERS PVT. LTD.	172335	0.84	0	0.00
16	HISSAR TUBES PVT. LTD.	97500	0.48	97500	0.48
17	NEW ERA COMMERCE & SECURITIES PVT. LTD.	26998	0.13	26987	0.13
18	OCEAN ISPAT PVT. LTD.	37500	0.18	0	0.00
19	PAREEK OVERSEAS PVT. LTD.	150013	0.73	3386	0.02
20	PRAKASH CAPITAL SERVICES LTD.	188558	0.92	188550	0.92
21	PRAKASH INDUSTRIAL FINANCE LTD.	113118	0.55	88000	0.43
22	PREMIER FINCAP PVT. LTD.	99125	0.49	99125	0.49
23	PRIMENET GLOBAL LTD.	409872	2.01	395687	1.94
24	PRIME MERCANTILE PVT. LTD.	462682	2.27	39425	0.19
25	PROSPERO SECURITIES PVT. LTD.	76475	0.37	76475	0.37
26	ROURKELA STEEL PVT. LTD.	178391	0.87	61325	0.30
27	SAMYAK SECURITIES PVT. LTD.	187500	0.92	187500	0.92
28	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	288933	1.42	231408	1.13
29	SHIKHA MERCANTILE PVT. LTD.	8825	0.04	0	0.00
30	SPRING MERCANTILE PVT. LTD.	12362	0.06	12362	0.06
31	STYLE LEASING & FINANCE PVT. LTD.	139300	0.68	108050	0.53
32	SUNVIN TRADING & INVESTMENT PVT. LTD.	156250	0.77	30289	0.15
33	TECHDRIVE SOFTWARE LTD	144443	0.71	11756	0.06
34	TOOLS INDIA PVT. LTD.	112612	0.55	112612	0.55
35	UNITY MERCANTILE PVT. LTD.	31446	0.15	31437	0.15
36	VANSHI FARMS PVT. LTD.	108494	0.53	70987	0.35
37	VISION MERCANTILE PVT. LTD.	270837	1.33	233337	1.14
38	WELTER SECURITIES LTD.	625833	3.07	592075	2.90
39	CHAIBASA STEEL LLP	31250	0.15	0	0.00
40	DHRUV COMMERCE LLP	70000	0.34	70000	0.34
41	ESSENTIAL ELECTRONICS LLP	25000	0.12	0	0.00
42	FOUR WINGS MARKETING LLP	37500	0.18	0	0.00
43	HISSAR TUBES LLP	71251	0.35	0	0.00
44	PREMIER FINCAP LLP	56310	0.28	0	0.00
45	SPRING MERCANTILE LLP	122750	0.60	0	0.00
46	SUVARNA MARKETING LLP	11875	0.06	0	0.00
TOTAL		7648850	37.46	3724308	18.24

R. Anand