

September 28, 2023

To,

BSE Limited

25th Floor, P J Towers,

Dalal Street, Fort,

Mumbai - 400 001

Dear Sirs,

Subject: Disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith **disclosures** received under Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011 from Mr. Paraskumar Patel - Promoter, Mrs. Sunita Patel and Mr. Pranay Patel - Promoter Group.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary

Encl: As above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Paraskumar Maneklal Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	35,56,945	15.71	15.11
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	35,56,945	15.71	15.11
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	20,91,712	9.24	8.88
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	20,91,712	9.24	8.88
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	56,48,657	24.95	23.99
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	56,48,657	24.95	23.99
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (Gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 25, 2023 - 12,77,965 and September 26, 2023 - 8,13,747		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory

Patel
Paraskumar
ar
Maneklal

Digitally signed by Patel Paraskumar
Maneklal
DN: c=IN, o=Paraskumar,
serialNumber=312, email=paraskumar@gmail.com,
ou=Patel Paraskumar Maneklal
Date: 2023.09.27 17:42:18 +05'30'

Paraskumar Patel
Promoter

Place : Ahmedabad
Date : 27/09/2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Sunita P. Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	12,77,965	5.64	5.43
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	12,77,965	5.64	5.43
<u>Details of acquisition/ disposal</u>			
a) Shares carrying voting rights acquired/sold	12,77,965	5.64	5.43
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	12,77,965	5.64	5.43
<u>After the acquisition/ disposal, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (Gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 25, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

SUNITA
PARAS
PATEL

Digitally signed by SUNITA PARAS PATEL
DN: cn=SUNITA PARAS PATEL,
serialNumber=71D2C2C2F2F5F8A1F0C797
902F1AC784F5D0,
2.5.4.20=1b18a71ca47f81f8a070ba0888d
70a07a400f9a10c11f802040c10c1
principalCode=380039, o=Capgemini
serialNumber=88E15103C3C128C610D817
CFAD0F7B48A8B83336102410A0A0DCB
DC2ACB, c=SUNITA PARAS PATEL
Date: 2023.09.27 17:47:13 +05'30'

Sunita Patel

Place : Ahmedabad
Date : 27/09/2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Pranay Paraskumar Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,13,747	3.59	3.46
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	8,13,747	3.59	3.46
<u>Details of acquisition/ disposal</u>			
a) Shares carrying voting rights acquired/sold	8,13,747	3.59	3.46
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	8,13,747	3.59	3.46
<u>After the acquisition/ disposal, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (Gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 26, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 22,63,95,880 (22639588 equity shares of face value of ₹ 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition /sale.	₹ 23,54,26,130 (23542613 equity shares of face value of ₹ 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



Pranay Patel

Place : Ahmedabad

Date : 28/09/2023