

Date: 20<sup>th</sup> March, 2019

To,  
The Company Secretary,  
VIP Clothing Limited  
(Maxwell Industries Limited),  
C-6, Road No. 22,  
Andheri (East), Mumbai,  
Maharashtra –400093

Dear Sir,

Sub: Intimation for change more than 2% in share holding

This is to inform you that we along with persons acting in my concert were holding 58,64,573 equity shares (i.e. 7.10% of 8,25,96,519 equity shares of the Company) of M/s. VIP Clothings Limited.

From 29.10.18 to 15.03.19, We have sold 22,59,005 equity shares (i.e. 2.73% of 8,25,96,519 equity shares of the Company) of the Company. This takes our total shareholding to 36,05,568 equity shares of VIP Clothings Limited which is 4.36% of the total issued and paid up capital of VIP Clothings Limited of 8,25,96,519 equity shares.

Now, we submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations.

Please treat this as notice as required under the above regulation.

<p>For Suryavanshi Commotrade Pvt. Ltd. For SURYAVANSHI COMMOTRADE PVT LTD  Director DIRECTOR</p>	<p>For Himalaya Finance &amp; Investment Co. HIMALAYA FINANCE &amp; INVESTMENT CO.  Partner / AUTHORISED SIGNATORY Partner</p>
<p>For Everest Finance &amp; Investment Co. For EVEREST FINANCE &amp; INVESTMENT CO.  Partner / AUTHORISED SIGNATORY Partner</p>	

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Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(1)

C.C. To:

a) The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

b) The Secretary,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



<b>Name of the Target Company (TC)</b>	VIP Clothings Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer - Suryavanshi Commotrade Pvt. Ltd. PAC – Himalaya Finance & Investment Co.		
<b>Whether the acquirer belongs to Promoter / Promoter Group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share / voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b> a) Shares carrying voting rights  b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  e) Total (a+b+c+d)	a) Shares = 58,64,573  NIL  NIL NIL  a) Shares = 58,64,573	a) Shares = 7.10%  NIL  NIL NIL  a) Shares = 7.10%	Not Applicable
<b>Details of acquisition / sale</b> a) Shares carrying voting rights acquired/sold  b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  d) Shares encumbered / invoked/released by the acquirer  e) Total (a+b+c+/-d)	a) Shares Sold = 22,59,005  NIL NIL  NIL  a) Shares Sold = 22,59,005	a) Shares Sold = 2.73%  NIL NIL  NIL  a) Shares Sold = 2.73%	Not Applicable
<b>After the acquisition / sale, holding of:</b> a) Shares carrying voting rights  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)	a) Shares = 36,05,568  NIL NIL NIL  a) Shares = 36,05,568	a) Shares = 4.36%  NIL NIL NIL  a) Shares = 4.36%	Not Applicable

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Open Market Sale</b>
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>29.10.2018 to 15.03.2019</b>
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Rs. 16,51,93,038/-</b>
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Rs. 16,51,93,038/-</b>
Total diluted share/voting capital of the TC after the said acquisition	<b>Not Applicable</b>

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Seller / Authorised Signatory**

<p>For Suryavanshi Commotrade Pvt. Ltd. For SURYAVANSHI COMMOTRADE PVT LTD</p>  <p>Director</p>	<p>For Himalaya Finance &amp; Investment Co. HIMALAYA FINANCE &amp; INVESTMENT CO.</p>  <p>Partner / AUTHORISED SIGNATORY</p>
<p>For Everest Finance &amp; Investment Co. For EVEREST FINANCE &amp; INVESTMENT CO.</p>  <p>Partner / AUTHORISED SIGNATORY</p>	

**Place:** Mumbai      **Date:** 20th March, 2019