

To,

1. The Company Secretary and Compliance Officer

Sapphire Foods India Limited

702, Prism Tower, A Wing, Mindspace
Link Road, Goregaon (West)
Mumbai, 400 062, Maharashtra, India
E-mail: investor@sapphirefoods.in

2. Corporate Compliance and Listing Centre

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Fax: (022) 2272 3121
Email: corp.relations@bseindia.com

3. Listing Department

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Plot No. C/1, Block G
Bandra (East)
Mumbai 400051, India
Fax: (022) 2659 8237 / 38
Email: takeover@nse.in; cmlist@nse.co.in

Dear Sir / Madam,

Please find below disclosure of details of sale of equity shares held by: (i) Sapphire Foods Mauritius Limited, and (ii) Sagista Realty Advisors Private Limited (as Trustee of QSR Management Trust), in Sapphire Foods India Limited, in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended:

Name of Target Company		Sapphire Foods India Limited		
Name of seller and persons acting on concert with the seller		Sellers: 1. Sapphire Foods Mauritius Limited ("SFML") 2. Sagista Realty Advisors Private Limited (as Trustee of QSR Management Trust) ("SRAPL")		
Whether the seller belongs to promoter/promoter group	to	Yes		
Name of the stock exchanges where the shares of the target company are listed		1. BSE Limited; and 2. National Stock Exchange of India Limited		
Details of acquisition/disposal as follows:		Number	% wrt total share/voting capital wherever applicable (')	% wrt total diluted share/voting capital of the target company ("")
Before the acquisition / sale under consideration, holding of:		SFML:	SFML:	SFML:
(a) Shares carrying voting rights		(a) 20,269,227	(a) 31.85%	(a) 31.85%
(b) Shares in the nature of encumbrance (pledge/lien/NDU/others)		(b) Nil	(b) Nil	(b) Nil
(c) Voting rights otherwise than by shares		(c) Nil	(c) Nil	(c) Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company (specify holding in each category)		(d) Nil	(d) Nil	(d) Nil
(e) Total (a+b+c+d)		(e) 20,269,227	(e) 31.85%	(e) 31.85%
Details of acquisition/sale		SRAPL:	SRAPL:	SRAPL:
(a) Shares carrying voting rights acquired/sold		(a) 2,714,385	(a) 4.27%	(a) 4.27%
(b) VRs acquired/sold otherwise than by shares		(b) Nil	(b) Nil	(b) Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company (specify in each category)		(c) Nil	(c) Nil	(c) Nil
(d) Shares encumbered/invoked/released by the acquirer		(d) Nil	(d) Nil	(d) Nil
(e) Total (a+b+c+d)		(e) 2,714,385	(e) 4.27%	(e) 4.27%
After the acquisition/sale, holding of:		SFML:	SFML:	SFML:
(a) Shares carrying voting rights		(a) 18,644,393	(a) 29.30%	(a) 29.30%

(b) Shares encumbered with the acquirer (c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target company after acquisition (specify in each category) (e) Total (a+b+c+d)	(b) Nil (c) Nil (d) Nil (e) 18,644,393 SRAPL: (a) 2,554,385 (b) Nil (c) Nil (d) Nil (e) 2,554,385	(b) Nil (c) Nil (d) Nil (e) 29.30% SRAPL: (a) 4.01% (b) Nil (c) Nil (d) Nil (e) 4.01%	(b) Nil (c) Nil (d) Nil (e) 29.30% SRAPL: (a) 4.01% (b) Nil (c) Nil (d) Nil (e) 4.01%
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Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/preferential allotment/inter-se transfer etc.)

Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable

Equity share capital/total voting capital of the target company before the said acquisition/sale



Equity share capital/total voting capital of the target company after the said acquisition/sale

Total diluted share/voting capital of the target company after the said acquisition/sale

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Seller / Authorised Signatory

 Sapphire Foods Mauritius Limited Name: Resmah Bibi Choomka Place: Mauritius Date: August 25, 2023	 Sagista Realty Advisors Private Management Trust Place: Mumbai Date: August 25, 2023
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