



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 9152096140 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

August 13, 2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 503663

Sub: Outcome of (03/2019-20) Board Meeting

Dear Sir,

This is to inform you that 03/2019-2020 Meeting of the Board of Directors of the company held on Tuesday, 13th August, 2019, at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053 at 03:30 P.M and concluded at 6.40 p.m. and board has approved the following:

1. Approval of Unaudited Financial Result for the Quarter Ended 30th June 2019 along with Limited Review Report thereon, please find enclosed the same.
2. Re-appointment of Mr. Girraj Agarwal, Director (DIN: 00290959), as director who is retiring by rotation and being eligible offered himself for Re-appointment.
3. Taken note of reappointment of M/s. Pravin Chandak & Associates, Chartered Accountants, Mumbai (Registration no. 116627w) as Statutory Auditor for the financial year 2019-20.
4. Approval of Directors Reports and Corporate Governance report together with certifications from CEO/CFO for the year ended 31.03.2019.
5. Fixed the dates for the closing of Register of Members and Transfer Books. The register of members and share transfer books of the company will be closed from 22/09/2018 to 28/09/2018 (both days inclusive) for the purpose of AGM.
6. Board has fixed the 38th AGM to be held on 28th September, 2019 at 412, Hubtown Solaris, Sai Wadi Andheri (East) Mumbai- 400069 at 3.00 p.m.

Description	Dates
Date on which consent was given by scrutinizer to act as scrutinizer	02nd August, 2019
Date of Board Resolution authorizing Director(s) to be responsible for the entire E-voting & Poll process.	13th August, 2019
Date of appointment of scrutinizer	13th August, 2019
Benpose Date for Sending Notice to shareholders	30th August, 2019
Last date for completion of dispatch of Notice of 38th AGM	04th September, 2019
Last date for Newspaper publication of details for E-Voting and AGM notice dispatch.	05 th September, 2019
Cutoff Date determining list of Members for E-voting(7 days prior to date of AGM)	21st September, 2019

Period for which E-voting facility is available and open to Members of the Company.	Start Dt: 25 /09 /2019 Start Time: 09.00 hrs End Dt : 27/09 /2019 End Time : 17.00 Hrs
Date and time of Annual General Meeting	Saturday, 28th September, 2019 at 02:00 P.M.
Last dated for Submission of the Report by the Scrutinizer	30th September, 2019
Last dated for declaration of the result by the Chairman	30th September, 2019

7. Board has appointed Mr. Vijay Kumar Mishra, (VKM & Associates) Scrutinizer for conducting e-voting and poll process for 38th Annual General Meeting of the Company.
8. There are no reservations/qualifications/remarks by the secretarial auditor of the company in their secretarial audit report for the year ended 31.03.2019.
9. Taken note of the Status of Statutory Registers maintained under Companies Act, 2013 and previous Committee meetings.
10. Board has authorised any of the Director/Promoter/Authorized Representative of the Company to attend general meeting of other Companies.
11. Board has taken note of quarterly compliances done under SEBI (LODR) Regulations 2015 for the quarter ended 30th June 2019.
12. Board has taken note of performance evaluation of auditors done by Audit Committee as recommended by Audit committee.
13. Board has taken note of Reservations/Qualifications/Remarks/observations by the Statutory Auditor of the Company and the same has been explained in Directors Report.
14. Board has authorised Mr. Girraj Kishor Agrawal to be responsible for entire poll process and e- voting for 38th annual general meeting of the company.
15. Board has taken note and approve resignation of Mr. Anubhav Maurya (08033584) from the post of Independent Director the company w.e.f. 13.08.2019.
16. After recommendation by Nomination and Remuneration committee, the Board has appointed Mr Hitendrakumar Kanjibhai Parmar (DIN : 08515465) w.e.f 13.08.2019 as an Additional Director of the Company subject to the approval of the shareholders in the ensuing AGM.

Brief Profile of Director

Name of the Directors	Mr Hitendra kumar Kanjibhai Parmar
Date of Birth	13/11/1987
Date of Appointment	13.08.2019
Permanent Account Number (PAN)	CMVPP8140D
Director Identification Number (DIN)	08515465
No. of equity shares held in the Company	Nil
Qualifications	B.COM
Directorship held in other companies	NIL
Reason for Change	Appointed as a Additional Director

Brief Profile

Mr Hitendrakumar Kanjibhai Parmar is a commerce Graduate. He has good interpersonal and communication skills and ability required to lead as a Director.

17. Board has Reconstituted Committees of Audit and NRC committee due to resignation of Anubhav Maurya as he was the member of the Audit and NRC committee.

18. Board has taken note of Annual Corporate Governance Report for the financial year ended 31.03.2019.

19. Board has taken note of Related party transactions for the Quarter ended 30.06.2019.

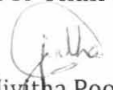
20. Any other items with the permission of Chairman.

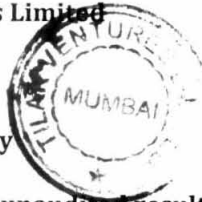
Further, pursuant to the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and as per the terms of "Code of Conduct for Prevention of Insider Trading" of the Company, the Trading Window shall remain closed from 28.06.2019 till the next board meeting till 48 hours after the declaration of financial results (both days inclusive) for Directors and Designated Employees as defined in the Code.

Kindly acknowledge the same.

Thanking you.
Yours faithfully

For Tilak Ventures Limited


Jivitha Poojari
Company Secretary



Encl : 1. Quarterly unaudited results for June 2019
2. Limited Review Report

Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053
Email - tilakfin@gmail.com|Website: www.tilakfinance.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
		(In Lakhs)			
1	Income from Operations	36,500	2,004,070	38,000	2,113,360
2	Other income	14,810	(32,850)	52,650	34,118
3	Total Revenue	51,310	1,971,219	90,650	2,147,478
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	1,978,185	-	1,978,185
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	-	-	-	-
	(e) Employee benefit Expenses	3,718	6,228	3,615	17,131
	(f) Depreciation & amortisation Expenses	-	0,016	0,017	0,056
	(g) Bad Debts	-	79,385	-	79,385
	(h) Provision for bad and doubtful debts	(61,428)	303,914	-	303,914
	(i) Other Expenditure	15,959	(323,347)	366,544	25,056
4	Total Expenses	(41,751)	2,044,381	370,176	2,403,727
5	Profit/(Loss) before Tax and Exceptional items	93,061	(73,161)	(279,526)	(256,249)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	93,061	(73,161)	(279,526)	(256,249)
	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-
	(c) Deferred Tax	-	(0,198)	-	(0,198)
8	Net Profit/(Loss) for the period	93,06	(72,963)	(279,53)	(256,051)
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	(2,867)	(53,094)	1,030	(48,694)
	Income tax relating to items that will not be re-classified to profit or loss	0,745	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
10	Total Comprehensive Income/(Loss)	90,939	(126,058)	(278,496)	(304,745)
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284,800	1,284,800	1,284,800	1,284,800
12	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.072	(0.098)	(0.218)	(0.237)
	(b) Diluted	0.072	(0.098)	(0.218)	(0.237)

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13-08-2019
- 2 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 3 The Company operates in Three Business Segment i.e. Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 4 This Result and Audit Report is available on company Website www.tilakfinance.com.in as well as BSE website www.bseindia.com
- 5 Investor Complaint for the Quarter Ended 30/06/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
13-08-19



FOR TILAK VENTURES LIMITED

(Signature)
GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH
400053

Email - tilakfin@gmail.com Website: www.tilakfinance.com

SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2019

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Segment Revenue				
	(a) Income from Trading Business	-	1,989.78	-	1,989.776
	(b) Income From Finance Business	36.500	14.29	38.00	123.584
	(c) Other Operating Income	-	(32.850)	52.650	34.118
	Total Income from Operation	36.500	1,971.219	90.650	2,147.478
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	36.500	1,971.22	90.650	2,147.478
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	-	2.49	-	2.487
	(c) Segment- Finance Business	97.928	(387.07)	38.000	(277.777)
	Total	97.928	(384.58)	38.000	(275.290)
	Less: (i) Interest			-	
	(ii) Other unallocable Expenditure	19.677	(277.300)	317.526	15.078
	(iii) Un-allocable income	14.810	(34.12)	-	(34.118)
	Total Profit Before Tax	93.061	(73.161)	(279.526)	(256.249)
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Trading Business	-	-	-	-
	(b) Finance Business	2,502.882	2,411.695	3,037.416	2,411.695
	Total Capital Employed	2,502.882	2,411.69	3,037.416	2,411.695





Associates

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Directors,
TILAK VENTURES LIMITED (Formerly known as Tilak Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of **TILAK VENTURES LIMITED** (Formerly known as Tilak Finance Limited) for the quarter ended on 30th June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)

Nishant Sampat

Nishant Sampat
Partner
Membership No. 134410
Place: Mumbai
Date: 13th August, 2019
UDIN: 19134410AAAAAH4799



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New Swapnalok CHS Ltd.,
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