

September 12, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: CHALET

Scrip Code: 542399

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Regulation 31(1) and 31(2)

Dear Sir/Madam,

This is to inform you, that we are promoters of Chalet Hotels Limited and we have created an encumbrance on Equity Shares of the said Company, by way of pledge in favour of IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd., particulars of which are given in the prescribed form attached herewith.

The requisite disclosure in terms of Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Please take the same on record.

Thanking You

Yours truly

For Cape Trading
LLP

For Anbee
Constructions LLP

For Capstan Trading LLP

For Raghukool Estate
Development LLP



Sunil Hingorani
Authorised Signatory



Sunil Hingorani
Authorised Signatory



Sunil Hingorani
Authorised Signatory



Sunil Hingorani
Authorised Signatory

C.C.
The Company Secretary
Chalet Hotels Limited
Raheja Tower, Plot No. C-30,
Block 'G', Next to Bank of Baroda
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Phone – 022 2656 5496
Email: companysecretary@chalet-hotels.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Chalet Hotels Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	12 September 2019
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Raghukool Estate Development LLP
Details of the creation / invocation / release of encumbrance:	Release + Creation

Name of the promoter(s) or PACs with him (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares	
	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Anbee Constructions LLP	13116180	6.40	13116180	6.40	Release	04 September 2019	Pledge	Security for borrowing of Promoter Group Companies	13116180	6.40	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	0	0
Anbee Constructions LLP	13116180	6.40	0	0	Creation	05 September 2019	Pledge	Security for borrowing of Promoter Group Companies	13116180	6.40	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	13116180	6.40

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	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Cape Trading LLP	13116180	6.40	13116180	6.40	Release	04 September 2019	Pledge	Security for borrowing of Promoter Group Companies	13116180	6.40	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	0	0
Cape Trading LLP	13116180	6.40	0	0	Creation	05 September 2019	Pledge	Security for borrowing of Promoter Group Companies	13116180	6.40	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	13116180	6.40
Capstan Trading LLP	16495680	8.05	2995680	1.46	Release	04 September 2019	Pledge	Security for borrowing of Promoter Group Companies	2995680	1.46	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	0	0

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	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Capstan Trading LLP	16495680	8.05	0	0	Creation	05 September 2019	Pledge	Security for borrowing of Promoter Group Companies	2995680	1.46	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd	2995680	1.46
Raghukool Estate Developement LLP	16495680	8.05	3395680	1.65	Release	04 September 2019	Pledge	Security for borrowing of Promoter Group Companies	3395680	1.65	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	0	0
Raghukool Estate Developement LLP	16495680	8.05	0	0	Creation	05 September 2019	Pledge	Security for borrowing of Promoter Group Companies	3395680	1.65	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	3395680	1.65
Touchstone Properties & Hotels Private Limited	14500000	7.07	144,00,000	7.02	Nil	-	-	-	-	-	-	144,00,000	7.02
K. Raheja Private Limited	12400000	6.05	0	--	Nil	-	-	-	-	-	-	-	-
K. Raheja Corp	3785824	1.85	0	--	Nil	-	-	-	-	-	-	-	-

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	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Private Limited													
Ivory Properties and Hotels Private Limited	11351833	5.54	0	--	Nil	-	-	-	-	-	-	-	-
Genext Hardware and Parks Private Limited	8000000	3.90	0	--	Nil	-	-	-	-	-	-	-	-
Casa Maria Properties LLP	16496280	8.05	0	--	Nil	-	-	-	-	-	-	-	-
Ravi Chandru Raheja	10326318	5.04	0	--	Nil	-	-	-	-	-	-	-	-
Neel Chandru Raheja	10326318	5.04	0	--	Nil	-	-	-	-	-	-	-	-
NON-DISPOSAL UNDERTAKINGS#													
Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Raghukool Estate Development LLP Touchstone Properties & Hotels Private Limited K. Raheja Private Limited K. Raheja Corp Private Limited Ivory Properties and Hotels Private Limited Genext Hardware and Parks Private		71.41#		51#									51#

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	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Limited Casa Maria Properties LLP Ravi Chandru Raheja Neel Chandru Raheja													

For Cape Trading LLP


Sunil Hingorani
Authorised Signatory

For Añbee Constructions LLP


Sunil Hingorani
Authorised Signatory

For Capstan Trading LLP


Sunil Hingorani
Authorised Signatory

For Raghukool Estate Development LLP


Sunil Hingorani
Authorised Signatory

Place: Mumbai
Date: 12.09.2019

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

The Promoters of Chalet Hotels Limited (the "Company") have given non-disposal undertakings in favour of certain of the Company's lenders, in respect of financial facilities availed by the Company to not reduce their shareholding below 51% of the Equity Share Capital, save and except the pledge of shares for benefit of Housing Development Finance Corporation Ltd.