

NIMF/20/05/2021

May 17, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that pursuant to Preferential allotment by “Magma Fincorp Limited” the holding percentage of Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co. Ltd.) through various schemes of Nippon India Mutual Fund decreased without carrying out any transactions.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)



(Niles Pednekar)
Chief Manager - Compliance

C.C.
The Company Secretary,
M/s. Magma Fincorp Limited
Development House,
24, Park Street, Kolkata,
West Bengal, 700016
Phone: 033-44027736/ 033-44017350 / 7431
Fax: 033-44027731/ 033-44017428
Email: secretary@magma.co.in shabnum.zaman@magma.co.in

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Magma Fincorp Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co Ltd) A/c through various schemes of Nippon India Mutual Fund Contact Address: Nippon India Mutual Fund 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 Fax No. +91 22 6808 7097		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights	1,92,85,290	6.0881	6.0881
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	1,92,85,290	6.0881	6.0881
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	-	-	-

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,92,85,290	2.5265	2.5265
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	1,92,85,290	2.5265	2.5265
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Due to Preferential Allotment by the Company i.e. increase in share capital of the Company, the holding percentage of Nippon Life India Trustee Limited through various schemes of Nippon India Mutual Fund decreased without carrying out any transactions.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 14, 2021		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 152,66,61,996/- (76,33,30,998 shares at the face value of Rs.2 per share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 152,66,61,996/- (76,33,30,998 shares at the face value of Rs.2 per share)		
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 152,66,61,996/- (76,33,30,998 shares at the face value of Rs.2 per share)		

Signature of Authorized Signatory



(Nilesh Pednekar)
Chief Manager - Compliance

Place: Mumbai
Date: May 17, 2021