

MMPL TRUST

To:

The Board of Directors

Greenlam Industries Limited
Makum Road, , Tinsukia , Assam, 786125
Email: investor.relations@greenlam.com

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : 91-22-22721919
Email: corp.comm@bseindia.com

The National Stock Exchange of India Limited

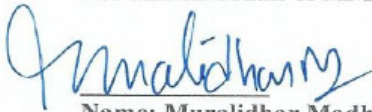
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cc_nse@nse.co.in ,
takeover@nse.co.in

Dear Sir/Madam

Disclosure under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure being made by MMPL Trust, as the Acquirer, pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for its acquisition of 1,201 equity shares of face value of INR 5 each, of Greenlam Industries Limited.

For and on behalf of MMPL Trust



Name: Muralidhar Madhav Shenoy
Authorised Signatory

Date: 5 March 2019
Place: Mauritius

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Greenlam Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: MMPL Trust ("MMPL") Persons acting in concert (PAC) with the acquirer: (i) WestBridge Crossover Fund, LLC ("WCF") (i) Jwalamukhi Investment Holdings ("JIH") (ii) Konark Trust ("Konark")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) Bombay Stock Exchange Limited (BSE) (ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
MMPL	Nil	Nil	Nil
Konark	Nil	Nil	Nil
JIH	3,71,488	1.539%	1.539%
WCF	19,01,342	7.877%	7.877%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	Nil	Nil	Nil

c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	22,72,830	9.416%	9.416%
Details of acquisition			
a) Shares carrying voting rights acquired			
MMPL	1,201	0.004%	0.004%
Konark	12,840	0.053%	0.053%
JIH	Nil	Nil	Nil
WCF	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	14,041	0.057%	0.057%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
MMPL	1,201	0.005%	0.005%
Konark	12,840	0.053%	0.053%
JIH	3,57,396	1.481%	1.481%
WCF	19,01,342	7.877%	7.877%
b) VRs otherwise than by equity shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	22,72,779	9.416%	9.416%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market purchases		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 28, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	2,41,36,374		
Equity share capital/ total voting capital of the TC after the said acquisition	2,41,36,374		
Total diluted share/voting capital of the TC after the said acquisition	2,41,36,374		



Signature of the Authorised Signatory

Place: Mauritius

Date: 5 March 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.