

Date: 09/09/2022

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001.

**Board of Directors**  
**Maharashtra Corporation Limited**  
907-908, dev plaza, 9th floor,  
opp. Andheri fire Station, S.V. Road,  
Andheri (w), Mumbai 400058

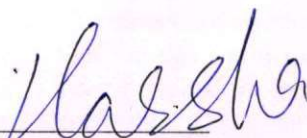
**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear sir/Madam

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith necessary information in the format prescribed in the said regulation relating to acquisition of shares of **Mrs. Harsha Rajesh Jhaveri (Acquirer), Mr. Rajesh Jhaveri (PAC) and Mr. Vicky R Jhaveri (PAC)**.

Please take the same on your record.

Thanks & Regards

  
Mrs. Harsha Rajesh Jhaveri

Date: 08/09/2022

Place:

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Maharashtra Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Harsha Rajesh Jhaveri (Acquirer) Rajesh Jhaveri (PAC) Vicky R Jhaveri (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Listed		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL#	NIL#
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	12,00,00,000	18.99%	18.99%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

*Harsha*

category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	12,00,00,000	18.99%##	18.99%##
e) Total (a+b+c+/-d)			
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,00,00,000	18.99%	18.99%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	12,00,00,000	18.99%##	18.99%##
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	<b>Right Issue</b>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05 <sup>th</sup> September, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,53,33,330/- divided into 13,53,33,330 Equity shares of Rs. 1/- each fully paid up.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid up Equity Shares and 49,62,22,210 partly paid up Equity Shares).		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid up Equity Shares and 49,62,22,210 partly paid up Equity Shares).		

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