Ranjit Pendurthi

1095, Azure the oceanic, Sky 5, No.40, South Canal Bank Road, R A Puram, Chennai 600 028

To.

BSE Limited

Listing Operations

Phiroze Jeejeebhoy Towers Dalal Street

Mumbai-400001

Scrip Code- 543657

To.

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra (E)

Mumbai-400051

Symbol-ACI

To,

Mr. G Arunmozhi

Company Secretary & Compliance Officer

Archean Chemical Industries Limited

No. 2 North Crescent Road, T Nagar,

Chennai-600017

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

Dear Sir,

I, Ranjit Pendurthi, Promoter and Managing Director of Archean Chemical Industries Limited (The Company) residing at 1095, Azure the oceanic, Sky 5, No.40, South Canal Bank Road, R A Puram, Chennai 600 028, hereby submit the disclosure with regard to the acquisition of 16,08,768 Equity Shares of Archean Chemical Industries Limited by me as per regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation 2011 as inter-se transfer of shares, as per the gift deed dated 06.07.2023 through an off market transaction, duly signed by me, for your information and record.

Yours Truly,

Raniit Pendurthi

Acquirer, Promoter & Managing Director

Date: 14.07.2023 Place: Chennai

Enc: as above

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Archean Chemical Industries Limited BSE Scrip Code: 543657 NSE Symbol: ACI			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ranjit Pendurthi- Acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/ disposition under consideration, holding of :				
a) Shares carrying voting rights	2,66,57,197	21.66 %	21.66 %	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-	
c) Voting rights (VR) otherwise than by shares	_	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
e) Total (a+b+c+d)	2,66,57,197	21.66%	21.66%	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	16,08,768	1.31%	1.31%	
b) VRs acquired /sold otherwise than by shares	-	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-			
d) Shares encumbered / invoked/released by the acquirer	_	-	-	
e) Total (a+b+c+/-d)	16,08,768	1.31%	1.31%	

After the acquisition/sale, holding of:				
a) Shares carrying voting rights	2,82,65,965	22.97%	22.97%	
b) Shares encumbered with the acquirer	-		-	
c) VRs otherwise than by shares	-	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-	
e) Total (a+b+c+d)	2,82,65,965	22.97%	22.97%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter Se Transfer amongst promoters through an off market transaction.			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.07.2023			
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,30,52,989 Equity Shares of Rs. 2/- each			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,30,52,989 Equity Shares of Rs. 2/- each			
Total diluted share/voting capital of the TC after the said acquisition	12,30,52,989 Equity Shares of Rs. 2/- each			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ranjit Pendurthi

Acquirer, Promoter & Managing Director

Place: Chennai Date: 14.07.2023