

ZUARI INDUSTRIES LIMITED
(formerly Zuari Global Limited)

5th Floor, Tower A, Global Business Park, M.G. Road, Sector 26, Gurugram - 122 002, India
Tel: +91 (124) 482 7800 Email: ig.zgl@adventz.com, www.zuariindustries.in

9 May 2023

Mr. Rakesh Parekh
Special Assistant, Listing Compliance
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Revised Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011

Dear Sir,

With reference to your email dated 17 March 2023, please find enclosed herewith revised disclosure under Regulation(s) 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We hope the matter is clarified to your satisfaction.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Industries Limited
(Formerly Zuari Global Limited)


Laxman Aggarwal
Company Secretary



Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					CHAMBAL FERTILISERS AND CHEMICALS LIMITED (“CFCL”)									
Names of the Stock Exchanges where the shares of the target company are listed					BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					03-01-2023									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI INDUSTRIES LIMITED (formerly ZUARI GLOBAL LIMITED) (“ZIL”)									
Details of the creation/release of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,63,81,624	13.55	Creation	29-12-2022	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) created pledge on 150,000 Equity shares of Chambal Fertilisers and Chemicals Limited in favour of Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I) for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I.	1,50,000	0.04	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I)	5,65,31,624	13.58	
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,65,31,624	13.58	Release	30-12-2022	Non- Disposal Undertaking	Out of the Non-Disposal Undertaking (“NDU”) created by Zuari Industries Limited (Formerly Zuari Global Limited) on the 1,25,00,000 equity shares of Chambal Fertilisers and Chemicals Limited, NDU in respect of 6,00,000 equity shares has been released by Vistra ITCL (India) Limited (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities 1 Singapore Pte Ltd). After such release, the said NDU will continue to exist on 12,00,000 equity shares.	6,00,000	0.14	Vistra ITCL (India) Ltd. (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities 1 Singapore Pte Ltd)	5,71,31,624	13.72	
					Creation		Pledge	Zuari Industries Limited (formerly Zuari Global Limited) created pledge on 6,00,000 Equity shares of Chambal	6,00,000	0.14				



								Fertilisers and Chemicals Limited in favour of Vistra ITCL (India) Limited (Debenture Trustee on behalf of Asia Pacific Private Credit Opportunities 1 Singapore Pte Limited) for securing the Non-Convertible Debentures issued by Zuari Industries Limited (formerly Zuari Global Limited) to Asia Pacific Private Credit Opportunities 1 Singapore Pte Limited.					
Zuari Industries Limited (formerly Zuari Global Limited) PAN: AAACZ0306P	5,90,17,307	14.18	5,71,31,624	13.72	Creation	30-12-2022	Pledge	Zuari Industries Limited (formerly Zuari Global Limited) created pledge on 4,00,000 Equity shares of Chambal Fertilisers and Chemicals Limited in favour of Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I) for securing the Non-Convertible Debentures issued by Zuari International Limited to ICICI Prudential Corporate Credit Opportunities Fund AIF I.	4,00,000	0.10	Catalyst Trusteeship Limited (Debenture Trustee on behalf of ICICI Prudential Corporate Credit Opportunities Fund AIF I)	5,75,31,624	13.82
Zuari International Limited (formerly Zuari Investment Limited) PAN: AAACZ0196R	4,02,840	0.10	-	-	-	-	-	-	-	-	-	-	-
Yashovardhan Investment & Trading Co. Ltd. PAN: AAACY1135 F	78,89,500	1.90	-	-	-	-	-	-	-	-	-	-	-
Uttam Commercial Ltd. PAN: AAACU3603 N	69,67,100	1.67	-	-	-	-	-	-	-	-	-	-	-
The Hindustan Times Limited PAN: AAACT4962F	5,93,71,221	14.26	-	-	-	-	-	-	-	-	-	-	-



Texmaco Rail & Engineering Ltd. PAN: AABCT2592E	10,000	0.00	-	-	-	-	-	-	-	-	-	-
Texmaco Infrastructure & Holdings Limited PAN:AABCT 0814B	2,96,864	0.07	-	-	-	-	-	-	-	-	-	-
Sonali Commercial Ltd. PAN: AAECs1576L	3,79,350	0.09	-	-	-	-	-	-	-	-	-	-
Simon India Limited PAN: AAECs5013J	22,00,000	0.53	18,42,000	0.44	-	-	-	-	-	-	18,42,000	0.44
SIL Properties Ltd. PAN: AAACI3302E	1,00,000	0.02	-	-	-	-	-	-	-	-	-	-
SIL Investments Limited PAN: AABCs2899 H	3,37,93,455	8.12	-	-	-	-	-	-	-	-	-	-
Sidh Enterprises Limited PAN: AAECs1577 M	1,53,500	0.04	-	-	-	-	-	-	-	-	-	-
Shree Vihar Properties Ltd. PAN: AAECs1578E	7,00,000	0.17	-	-	-	-	-	-	-	-	-	-
Shital Commercial Limited PAN: AAECs1575K	1,38,318	0.03	-	-	-	-	-	-	-	-	-	-
SCM Investment & Trading Co. Ltd.	5,89,200	0.14	-	-	-	-	-	-	-	-	-	-



PAN: AAECS1569D														
RTM Properties Ltd. PAN: AAACI9871L	1,25,000	0.03	-	-	-	-	-	-	-	-	-	-	-	-
RTM Investment and Trading Co. Ltd. PAN: AABCR3995 D	19,74,200	0.47	-	-	-	-	-	-	-	-	-	-	-	-
Ronson Traders Limited PAN: AABCR3999 R	71,50,000	1.72	-	-	-	-	-	-	-	-	-	-	-	-
Premium Exchange and Finance Limited PAN: AAACP2581J	30,86,500	0.74	30,00,000	0.72	-	-	-	-	-	-	-	-	30,00,000	0.72
Pavapuri Trading and Investment Company Ltd. PAN: AABCP7400R	1,00,000	0.02	-	-	-	-	-	-	-	-	-	-	-	-
Nilgiri Plantations Limited PAN: AAACN9968 M	42,91,740	1.03	-	-	-	-	-	-	-	-	-	-	-	-
New India Retailing and Investment Ltd PAN: AAACN9970 F	6,92,663	0.17	-	-	-	-	-	-	-	-	-	-	-	-
Master Exchange & Finance Limited	16,01,600	0.38	-	-	-	-	-	-	-	-	-	-	-	-



PAN: AAACM3388 C														
Manbhawani Investment Ltd. PAN: AAACM8424 H	44,57,006	1.07	-	-	-	-	-	-	-	-	-	-	-	-
Manavta Holdings Ltd. PAN: AAACM0429 J	30,85,000	0.74	-	-	-	-	-	-	-	-	-	-	-	-
La Monde Trading & Investments Private Ltd. PAN: AAACL6886 G	15,000	0.00	-	-	-	-	-	-	-	-	-	-	-	-
Hargaon Investment & Trading Co. Ltd. PAN: AAACH7326 R	1,36,634	0.03	-	-	-	-	-	-	-	-	-	-	-	-
Ganges Securities Limited PAN: AAFCG9238 G	20,84,795	0.50	-	-	-	-	-	-	-	-	-	-	-	-
Earthstone Holding (Three) LLP PAN: AAFFE3166N	5,000	0.00	-	-	-	-	-	-	-	-	-	-	-	-
Earthstone Investment & Finance Limited PAN: AADCE2502 M	84,24,515	2.02	-	-	-	-	-	-	-	-	-	-	-	-
Earthstone Holding (Two)	1,47,95,077	3.55	-	-	-	-	-	-	-	-	-	-	-	-



Private Limited PAN: AACCE1490 K													
Duke Commerce Limited PAN: AABCD0343 F	5,50,200	0.13	-	-	-	-	-	-	-	-	-	-	-
Deepshikha Trading Co. Private Ltd. PAN: AABCD0344 C	57,700	0.01	-	-	-	-	-	-	-	-	-	-	-
Adventz Securities Enterprises Limited PAN: AACCP4398 M	1,70,022	0.04	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN: AABCB3016 H	10,65,607	0.26	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany PAN: ABJPN5385K	2,90,275	0.07	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany HUF PAN:AAAHC 9694J	2,40,100	0.06	-	-	-	-	-	-	-	-	-	-	-
Chandra Shekhar Nopany (Shruti Family Trust) PAN:AAUTS 8386D	1000	0.00	-	-	-	-	-	-	-	-	-	-	-



Chandra Shekhar Nopany (Shekhar Family Trust) PAN: AAUTS8392K	1,40,01,000	3.36	-	-	-	-	-	-	-	-	-	-	-
Jyotsna Poddar PAN: AFGPP2539E	44,05,000	1.06	-	-	-	-	-	-	-	-	-	-	-
Nandini Nopany PAN: ABMPN7831R	7,02,667	0.17	-	-	-	-	-	-	-	-	-	-	-
Saroj Kumar Poddar PAN: AFTPP2386N	7,06,128	0.17	7,00,000	0.17	-	-	-	-	-	-	-	7,00,000	0.17
Shobhana Bhartia PAN: ADPPB8929F	27,26,796	0.66	-	-	-	-	-	-	-	-	-	-	-
Shradha Agarwala PAN: ACTPA8806F	3,25,900	0.08	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN: AFUPP0096C	23,25,025	0.56	-	-	-	-	-	-	-	-	-	-	-
Arhant Vikram Nopany PAN: ALXPN9826H	47,000	0.01	-	-	-	-	-	-	-	-	-	-	-
Shruti Vora PAN: ABTPV0366J	4,10,000	0.10	-	-	-	-	-	-	-	-	-	-	-
Shyam Sunder Bhartia PAN: ADYYPB3391G	-	0.00	-	-	-	-	-	-	-	-	-	-	-
PACs													



Champan Marketing Co. Ltd. PAN: AABCC1958 M	302500	0.07	-	-	-	-	-	-	-	-	-	-	-
Shalini Nopany PAN: ADCPN9494 Q	5000	0.00	-	-	-	-	-	-	-	-	-	-	-
Urvi Mittal PAN: AJUPN1989J	73,500	0.02	-	-	-	-	-	-	-	-	-	-	-

**For Zuari Industries Limited
(Formerly Zuari Global Limited)**


Laxman Aggarwal
Company Secretary



Date: 09/05/2023

Place: Gurugram

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note-1:

Out of the Non-Disposal Undertaking (“NDU”) created by Zuari Industries Limited (Formerly Zuari Global Limited) on the 1,25,00,000 equity shares of Chambal Fertilisers and Chemicals Limited, NDU in respect of 6,00,000 equity shares (hereinafter referred as the “said shares”) was released by Vistra ITCL (India) Limited (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities 1 Singapore Pte Ltd) (“Lender”). Simultaneously, the Company created pledge on the said shares in favor of the “Lender”. Accordingly, there was not any additional impact of release of NDU in the figures mentioned on the last column namely “Post event holding of encumbered shares”.

As on the date of reporting the disclosure, Zuari Industries Limited (Formerly Zuari Global Limited) has provided the Non-Disposal Undertaking to Vistra ITCL (India) Ltd. (Debenture Trustee acting on behalf of Asia Pacific Pvt. Credit Opportunities 1 Singapore Pte Ltd) with respect to 12,00,000 equity shares held in Chambal Fertilisers and Chemicals Limited.