

DEEPAK M. MEHTA

MILAN M. MEHTA

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1 st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400001.	To, National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400051	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400025,
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Dear Sir,

Sub: Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(i)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We, being Director, Shareholder and promoter forming part of the promoter and promoter group, of intend to acquire from other promoter by way of 'inter-se' transfer aggregating upto 20,00,000 equity shares of Precision Wires India Limited.

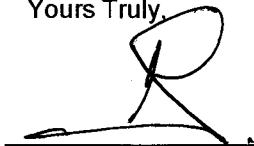
The proposed transfers are only amongst the existing promoters by way of gift from father Mr. Mahendra R. Mehta (Donor) who is also a promoter. This acquisition is pursuant to inter se transfer of shares amongst qualifying persons as specified in Regulation 10 (1)(a)(i)(ii).

The form as prescribed under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out the details of the proposed acquisition of shares of Precision Wires India Limited by way of inter-se transfer, is attached.

This is for your information and record. Please acknowledge the same.

Thanking You,

Yours Truly,



Milan M Mehta (Donee)

Date: 19th August, 2019

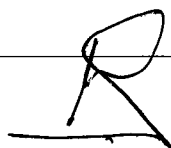
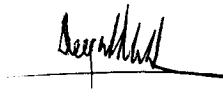


Deepak M Mehta (Donee)

Place: Mumbai

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Precision Wires India Limited
2.	Name of the acquirer(s)	1. Deepak M. Mehta (Whole Time Director)(Donee) 2. Milan M Mehta (Vice Chairman and M.D.)(Donee) (Both 1 & 2 above are Promoter Shareholder)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Acquirer(s) belong to promoter category as well as immediate Relatives by way of gift. (Both Acquirer(s) are sons of Transferor/ Donor)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mahendra R. Mehta (Chairman & Managing Director) (Promoter Shareholder) (Donor)
	b. Proposed date of acquisition	On or after 26 th August, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 10,00,000 [Ten Lakh] equity shares from Mahendra R. Mehta to Deepak M Mehta. 2. 10,00,000 [Ten Lakh] equity shares from Mahendra R. Mehta to Milan M Mehta
	d. Total shares to be acquired as % of share capital of TC	20,00,000 [Twenty Lakh] (8.6478%)
	e. Price at which shares are proposed to be acquired	Nil Inter-se transfer among Promoter Group between Relatives without consideration as gift. [Gift from father]
	f. Rationale, if any, for the proposed transfer	Inter-se transfer among Promoter Group between Relatives without consideration as gift. [Gift from father]
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)(ii) of SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with.

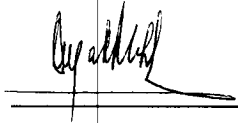
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*) 1. Deepak M Mehta 2. Milan M Mehta	838120 1016446	3.6240 4.3950	1838120 2016446	7.9479 8.7189
	b	Seller (s) / Gift by Mahendra R. Mehta	2882350	12.4630	882350	3.8152

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Milan M Mehta (Donee)



Deepak M Mehta (Donee)

Date: 19th August, 2019

Place: Mumbai