

Annexure I

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

| | | | |
|--|--------------------------------|--|---|
| Name of the Target Company (TC) | Acrow India Limited | | |
| Name(s) of the seller | Nihal H. Doshi | | |
| Whether the seller belongs to Promoter/Promoter group | Yes, Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows: | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share / voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | 473 | 0.07 | 0.07 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | | | |
| Details of acquisition / sale: | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share / voting capital of the TC (**) |
| a) Shares carrying voting rights acquired/sold | | | |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 473 | 0.07 | 0.07 |
| d) Shares encumbered / invoked /released by the acquirer | | | |
| e) Total (a+b+c+/-d) | | | |
| After the acquisition / sale, holding of: | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share / voting capital of the TC (**) |
| a) Shares carrying voting rights | | | |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Off- market, inter-se transfer | | |

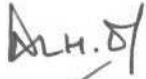
(10)

| | |
|---|---|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27th July 2022 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 64,00,000 (comprising of 6,40,000 equity shares) |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 64,00,000 (comprising of 6,40,000 equity shares) |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 64,00,000 (comprising of 6,40,000 equity shares) |

(*) Total share capital/ voting capital is as per the latest filing done by the Company to the Stock Exchange i.e., shareholding pattern filed by the Company as on 30th June 2022;

(**) Diluted share/voting capital means the total number of shares in the Target Company ("TC") assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller



Nihal H. Doshi
Director & Shareholder
DIN: 00246749

Place: Mumbai
Date: 28th July 2022