

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

February 24, 2020

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400 001
Kind Attn: Sri Rishab Sharma,
Online Surveillance
Scrip Code No. 504000 (BSE)

Respected Sir,

Sub: Clarification on movement in price of Equity Shares of Elpro International Limited

We acknowledge receipt of your mail dated February 20, 2020 regarding clarification sought in respect of movement in price of Equity Shares of Elpro International Limited.

With regard to the above matter, we wish to inform you that the company has reported quarterly results for the Quarter ended 31.12.2019 on February 14, 2020 and the same was uploaded with BSE immediately after conclusion of Board Meeting of the Company. On the same date Nomination and Remuneration Committee and the Board has approved the issue and grant of 39,47,596 stock options to eligible employees of the Company under Elpro Employee Stock Option Plan 2019, pursuant to approval received from the shareholders of the Company and the same was intimated on the same day to the Exchange.

Apart from the above there is no price sensitive information which in our opinion may have a bearing on the price behaviour in the scrip.

The Company is in compliance with Regulations 30 of the SEBI (LODR) Regulations 2015 and in accordance with that shall intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information.

Therefore, we request you to treat this as clarification on our part and take the same on record.

Thanking You,

Yours faithfully,
For Elpro International Limited.



Binal Khosla
Company Secretary & Compliance Officer

