

To  
BSE Limited  
Department of Corporate Services  
P. J. Towers, 25th Floor,  
Dalal Street,  
Mumbai- 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Date: 12/10/2023

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011**

Dear Sir/ Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011") is enclosed with respect to takeover of the Target Company, Shah Foods Limited.

This is for your information and taking on record.

Thanking you,

*Karan Shah*  
**Karan Pradip Shah**

Enclosed: As above

CC to :  
**Shah Foods Limited**  
Chhatral, Kalol-Mehsana Highway,  
Taluka Kalol Gandhinagar  
Gujarat-382729 India

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Shah Foods Limited		
Name (s) of the <del>acquirer</del> /Seller and Persons Acting in Concert(PAC) with the acquirer	Seller: 1. Karan Pradip Shah		
Whether the acquirer belongs to Promoter /Promoter Group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the <del>acquisition</del>/Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	12,200	2.04	2.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	12,200	2.04	2.04
<b>Details of <del>acquisition</del>/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	12,200	2.04	2.04
b) VRs <del>acquired</del> /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC <del>acquired</del> /sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	12,200	2.04	2.04
<b>After the <del>acquisition</del>/sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

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Name of the Target Company (TC)	Shah Foods Limited		
Name (s) of the acquirer/Seller and Persons Acting in Concert(PAC) with the acquirer	Seller: 1. Karan Pradip Shah		
Whether the acquirer belongs to Promoter /Promoter Group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition/Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	12,200	2.04	2.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	12,200	2.04	2.04
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	12,200	2.04	2.04
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
d) Shares encumbered/invoked/release by the acquirer	-	-	-
e) Total (a+b+c+d)	12,200	2.04	2.04
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VR otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-