

KUMUD SHANTILAL SHANGHVI

'TIRTH' PLOT NO 17, NEW INDIA SOCIETY, 12TH ROAD, JUHU VILE PARLE SCHEME, MUMBAI -400049

Date: 04.09.2020

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

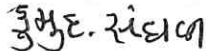
With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- i. Release of pledged of 1,00,000 (One Lakh) equity shares on 1st September 2020 by Kotak Securities Limited which were kept as security margin for Future & Option Trading.
- ii. Pledge of 1,00,000 (One Lakh) equity shares on 2nd September 2020 in favour of Kotak Securities Limited as security margin for Future & Option Trading.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) and Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,



Smt. Kumud S. Shanghvi

Encl: As above

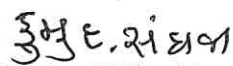
CC to: Compliance Officer
Sun Pharmaceutical Industries Limited,
SPARC, Tandalja, Vadodara
Gujarat – 390 012.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Sun Pharmaceutical Industries Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited (BSE) National Stock Exchange of India Limited (NSE)								
Date of reporting					04.09.2020								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Smt. Kumud S. Shanghvi								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	75,630,471	3.15	NA	NA	NA	NA	NA	NA	NA	75,630,471	3.15
VibhaDilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantilal Shanghvi	199,465	0.01	100,000	0.00	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	100,000	0.00
AalokDilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
VidhiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Family & Friends Benefit Trust													
Flamboyer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	27,000,000	1.13	NA	NA	NA	NA	NA	NA	NA	27,000,000	1.13
Sudhir V.Valia	14,345,019	0.60	14,300,000	0.60	NA	NA	NA	NA	NA	NA	NA	14,300,000	0.60
Aditya Medisales Limited	40,153,960	1.67	2,251,471	0.09	NA	NA	NA	NA	NA	NA	NA	2,251,471	0.09
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Note: Since the following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; 1. Jayant Shantilal Sanghvi; 2. Varsha Kiran Doshi; 3. Dipi Nirmal Modi 4. Kirit Valia; 5. Kirit Valia HUF; 6. Jitendra Vrundavandas Valia; 7. Jitendra V Valia (HUF); 8. Ajay Vrundavandas Valia and 9. Pratham Investments (held on behalf of the firm by its partners), the details of their shareholding and pledge is not included in the above list.


Smt. Kumud S. Shanghvi

Place: Mumbai
Date: 04.09.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered***	No. of Shares	% of total share capital
Kumud S. Shanghvi	199,465	0.01	100,000	0.00	Release of Pledge of Shares	01.09.2020	Release of Pledge of Shares	Release of Pledge of Shares which were kept as security margin for Future & Option Trading	100,000	0.00	Release of Pledge of Shares by Kotak Securities Limited which were kept as security margin for Future & Option Trading	0	0.00
Kumud S. Shanghvi	199,465	0.01	0	0.00	Pledge of Shares	02.09.2020	Pledge of Shares	Pledge of Shares as security margin for Future & Option Trading	100,000	0.00	Pledge of Shares in favour of Kotak Securities Limited as security margin for Future & Option Trading	100,000	0.00

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Smt. Kumud S. Shanghvi

Place: Mumbai
Date: 04.09.2020