

**Venkatesh Rajagopal**

10, Rajagopalan II Street,  
Valmiki Nagar, Thiruvanmiyur,  
Chennai - 600041

26<sup>th</sup> December 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 – Reg.**

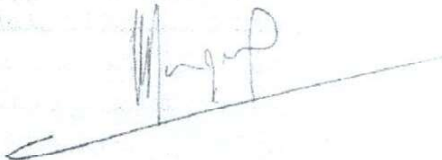
**Ref: Entire Pledge to an extent of 38,23,225 Equity Shares favoring State Bank of India was Released on 22<sup>nd</sup> December 2023**

With reference to the captioned subject and reference, please find enclosed, a disclosure in the prescribed form as required under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, I would like to inform that the entire pledge of "Indian Terrain Fashions Limited" in my DP ID and Client ID vide: 12017506-00003465, to an extent of 38,23,225 Equity Shares favoring State Bank of India was Released on 22nd December 2023.

Kindly acknowledge the receipt of the same and update the details in your records.

Thanking you,

Yours faithfully,



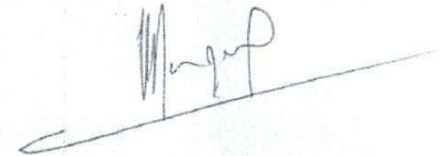
**Venkatesh Rajagopal**  
**Promoter**  
**Indian Terrain Fashions Limited**  
Encl: as above

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indian Terrain Fashions Limited
Names of the stock exchanges where the shares of the target company are listed.	BSE Limited National Stock Exchange of India Limited
Date of reporting	26 <sup>th</sup> December 2023
Name of the promoter or PAC on whose shares encumbrance has been created/RELEASED/invoked	Mr. Venkatesh Rajagopal
Details of the Release of encumbrance:	Detailed in the table below

Name of the Promoter(s) or PAC's with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation / release / invocation)	Date of Creation/ Release/ invocation	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Mr. Venkatesh Rajagopal	66,62,115	15.04	38,23,225	8.63%	RELEASE	22 <sup>nd</sup> December 2023	Entire Pledge Release	Was held as Collateral for the Credit facilities extended to Indian Terrain Fashions Limited	38,23,225	8.63%	State Bank of India	---	---

Place: Chennai  
Date: 26<sup>th</sup> December 2023



Venkatesh Rajagopal  
Promoter  
Indian Terrain Fashions Limited