MARINA HOLDCO (FPI) LTD

Registered office: C/o IQ EQ Fund Services (Mauritius) Ltd, 33, Edith Cavell Street, Port Louis, 11324 Telephone: (230) 212 9800 Fax: (230) 212 9833

Dated: June 15, 2021

BSE Limited

Department of Corporate Services/ Corporate Relation
Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001.

Zensar Technologies Limited

Zensar Knowledge Park, Plot No-4 MIDC, Off Nagar Road,

Kharadi, Pune 411 014

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1 G Block, Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051.

Sub: Disclosure in accordance with Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Please find enclosed the disclosure in accordance with Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the sale of 25,750,000 full paid equity shares held by Marina Holdco (FPI) Ltd ("Marina"), in Zensar Technologies Limited ("Company") (representing 11.41% of the total equity share capital of the Company).

Consequent to the aforementioned sale, Marina on and from June 14, 2021 continues to hold 25,756,470 full paid up equity shares in the Company (representing 11.41% of the total equity share capital of the Company).

We request you to take this on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Marina Holdco (FPI) Ltd

Authorized Signatory

Encl: a/a

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Format for disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company | Zensar Technologies Limited | | | |
|--|---|--|--|--|
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller | Marina Holdco (FPI) Limited | | | |
| Whether the seller belongs to Promoter/Promoter group | No | | | |
| Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed | National Stock Exchange of India Limited and BSE Limited. | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the Target Company (**) | |
| Before the sale under consideration, holding | 5 | | | |
| of: a) Shares carrying voting rights | 51,506,470 | 22.82% | 22.82% | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking others) | | 0 | 0 | |
| c) Voting rights (VR) otherwise than by shares | 0 | 0 | 0 | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | 0 | 0 | |
| e) Total (a+b+c+d) | 51,506,470 | 22.82% | 22.82% | |
| Details of acquisition/sale a) Shares carrying voting rights acquired/sold | 257,50,000 | 11.41% | 11.41% | |
| b) VRs acquired /sold otherwise than by shares | 0 | 0 | 0 | |
| c) Warrants/convertible securities/any othe instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each section of the section) provided the section of the securities of t | 0 | 0 | 0 | |
| category) acquired/sold d) Shares encumbered (invoked/released by the acquirer) | 0 | 0 | 0 | |
| e) Total (a+b+c+/-d) | 257,50,000 | 11.41% | 11.41% | |

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| Aft | ter the acquisition/s ale, holding of: | | | | | |
|--------|---|---|--------|--------|--|--|
| a) | Shares carrying voting rights | 25,756,470 | 11.41% | 11.41% | | |
| b) | Shares encumbered with the acquirer | 0 | 0 | | | |
| c) | VRs otherwise than by shares | 0 | 0 | 0 | | |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (specify holding in each category) after acquisition | 0 | 0 | 0 | | |
| e) | Total (a+b+c+d) | 25,756,470 | 11.41% | 11.41% | | |
| off-ma | of acquisition / sale (e.g. open market / arket / public issue / rights issue / rential allotment / inter-se transfer etc.). | Open Market | | | | |
| date o | of acquisition / sale of shares / VR or of receipt of intimation of allotment of s, whichever is applicable | June 14, 2021 | | | | |
| the | y share capital / total voting capital of Target Company before the said sition / sale | 225,659,775 fully paid up equity shares | | | | |
| | y share capital/ total voting capital of the t Company after the said acquisition / | 225,659,775 fully paid up equity shares | | | | |
| | diluted share/voting capital of the t Company after the said sale | 225,659,775 fully paid up equity shares | | | | |

- (*) Total share capital/voting capital as per the filing done by the company to the Stock Exchange as on June 15, 2021.
- (**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Signature of the seller / Authorized Signatory

Place: Mauritius
Date: 15th June 2021