

1 July 2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,
Gurugram 122001
E-mail: gautam.verma@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

This is to inform you that Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("Company") has transferred 27,15,052 equity shares of the Company on 29 June 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjhnuwala**
Designation: **DIRECTOR**

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Shalimar Paints Limited ("SPL")		
Name(s) of the acquirer-/ seller and Persons Acting in Concert (PAC) with the acquirer	<p>Seller: Hind Strategic Investments</p> <p>Persons acting in concert: While there may be other persons, including members of the promoter and promoter group of SPL who are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer.</p>		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	37,85,390	6.97%	6.97%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	37,85,390	6.97%	6.97%
Details of acquisition-/ sale			
a) Shares carrying voting rights acquired / sold	27,15,052	5.00%	5.00%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA

e) Total (a+b+c+/-d)	27,15,052	5.00%	5.00%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	10,70,338	1.97%	1.97%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	10,70,338	1.97%	1.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer among members of the promoter and promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 June 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Total diluted share / voting capital of the TC after the said acquisition	5,43,00,259 (no. of equity shares)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjnuwala**
Designation: **Director**

Place: **Singapore**

Date: **1 July 2021**