

September 05, 2023

To,

The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam

Sub: Disclosure pursuant to Regulation 29(1) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the provision of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”), this is to inform you that I, Sahil Gupta, have acquired 30,00,000 equity shares of SG Finserve Limited (“**the Company**”) pursuant to conversion of 30,00,000 fully convertible warrants into equivalent number of equity shares of the face value of INR 10/- each on September 01, 2023.

In this regard, please find enclosed the disclosure under Regulation 29 (1) of Takeover Regulations.

You are requested to take the same in your records.


(Sahil Gupta)

CC:

To

The Compliance Officer
SG Finserve Limited
37, Hargobind Enclave,
Vikas Marg, Delhi-110092

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of Acquisition

Name of the Target Company (TC)	SG Finserve Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Sahil Gupta		
Whether the acquirers belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold - Sahil Gupta	30,00,000	0	5.37
Total (a+b+c+d)	30,00,000	0	5.37
Details of acquisition:			
a) Shares carrying voting rights acquired - Sahil Gupta	30,00,000	5.50	5.37
b) Shares in the nature of encumbrance	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying	0	0	0

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voting rights in the TC acquired/sold			
Total (a+b+c+d)	30,00,000	5.46	5.37
After the acquisition/sale, holding of:			
a) Shares carrying voting rights - Sahil Gupta	30,00,000	5.46	5.37
b) Shares in the nature of encumbrance	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0	0
e) Total (a+b+c+d)	30,00,000	5.46	5.37
Mode of acquisition	Pursuant to allotment of 30,00,000 equity shares upon conversion of 30,00,000 fully convertible warrants into equivalent number of equity shares of the face value of INR 10/- each allotted on September 01, 2023.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of receipt of intimation of allotment of shares	September 01, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	INR 51,94,90,000 (Indian Rupees Fifty One Crores Ninety Four Lakh and Ninety Thousand Only) representing 5,19,49,000 (Five Crore Nineteen Lakh Forty Nine Thousand) equity shares of INR 10/- (Indian Rupees Ten only) each.		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 54,94,90,000 (Indian Rupees Fifty Four Crore Ninety Four Lakhs Ninety Thousand Only) divided into 5,49,49,000 (Five Crores Forty Nine Lakhs and Forty Nine Thousand) Equity Shares of INR 10 (Indian Rupees Ten only) each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 55,89,50,000 (Indian Rupees Fifty Five Crore Eighty Nine Lakhs Fifty Thousand Only) divided into		

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	5,58,95,000 (Five Crore Fifty Eight Lakhs Ninety Five Thousand) Equity Shares of INR 10 (Indian Rupees Ten only) each.
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Sahil Gupta

Place: Delhi

Date: September 05, 2023