

From: Renu Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Varsha Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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September 27, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, I, Varsha Ramesh Taurani, for myself and on behalf of Renu Kumar Taurani (Seller), hereby submit disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for inter-se transfer of 27,00,000 (Twenty-Seven Lakh) Equity Shares representing 20.82% of the Tips Industries Limited (“the Company”) between immediate relatives through an off-market transaction by way of gift in following manner.

Date of transaction	Name of the Transferor/ Seller(s)	Name of the Transferee/ Acquire(s)	No. of Shares transferred	% Shares transferred
September 23, 2022	Renu Kumar Taurani	Girish Kumar Taurani (Son- immediate Relative)	6,00,000	4.63%
September 23, 2022	Renu Kumar Taurani	Kunal Kumar Taurani (Son- immediate Relative)	6,00,000	4.63%
September 23, 2022	Varsha Ramesh Taurani	Jaya Ramesh Taurani (Daughter- immediate Relative)	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani	Sneha Ramesh Taurani (Daughter- immediate Relative)	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani	Raveena Ramesh Taurani (Daughter- immediate Relative)	5,00,000	3.86%

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,

Varsha Ramesh Taurani
(for and on behalf of all other sellers(s))

Signature of the Seller / Authorised Signatory

Encl: a/a

CC:
TIPS Industries Limited
601, 6th floor, Durga Chambers, Linking Road,
Khar West, Mumbai 400 052

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tips Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Renu Kumar Taurani Varsha Ramesh Taurani Girish Kumar Taurani - PAC Kunal Kumar Taurani - PAC Jaya Ramesh Taurani -PAC Sneha Ramesh Taurani - PAC Raveena Ramesh Taurani - PAC Kumar Sadhuram Taurani - PAC Ramesh Sadhuram Taurani - PAC Shyam Lakhani - PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: (Refer Annexure A)			
a) Shares carrying voting rights	44,57,769	34.37	34.37
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	44,57,769	34.37	34.37
Details of sale:(Refer Annexure B)			
a) Shares carrying voting rights acquired/sold	-27,00,000	-20.82	-20.82
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-27,00,000	-20.82	-20.82
After sale, holding of: (Refer Annexure C)			
a) Shares carrying voting rights	17,57,769	13.55	13.55
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares	-	-	-

Varsha

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	17,57,769	13.55	13.55
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between immediate relatives through an off-market transaction by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,29,68,659 equity shares of Face Value of Rs.10/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,29,68,659 equity shares of Face Value of Rs.10/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,29,68,659 equity shares of Face Value of Rs.10/-		

Varsha Ramesh Taurani

(for and on behalf of all other Seller(s))

Signature of the seller / Authorised Signatory

Place: Mumbai

Date: September 27, 2022

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

ANNEXURE

Before the acquisition under consideration, holding of :

(Annexure -A)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Renu Kumar Taurani	22,26,128	17.17	17.17
Varsha Ramesh Taurani	22,31,641	17.21	17.21
Total	44,57,769	34.37	34.37

Details of sale:

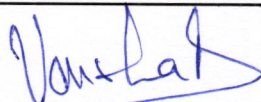
(Annexure -B)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)	Name of the Transferee/ Acquirer(s)
Renu Kumar Taurani	6,00,000	4.63	4.63	Girish Kumar Taurani (Son)
Renu Kumar Taurani	6,00,000	4.63	4.63	Kunal Kumar Taurani (Son)
Varsha Ramesh Taurani	5,00,000	3.86	3.86	Jaya Ramesh Taurani (Daughter)
Varsha Ramesh Taurani	5,00,000	3.86	3.86	Sneha Ramesh Taurani (Daughter)
Varsha Ramesh Taurani	5,00,000	3.86	3.86	Raveena Ramesh Taurani (Daughter)
Total	27,00,000	20.82	20.82	

After the sale, holding of:

(Annexure -C)

Name of the Sellers/ Transferor	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Renu Kumar Taurani	10,26,128	7.91	7.91
Varsha Ramesh Taurani	7,31,641	5.64	5.64
Total	17,57,769	13.55	13.55

**Varsha Ramesh Taurani****(for and on behalf of all other sellers(s))**

Signature of the Seller / Authorised Signatory

Place: Mumbai

Date: September 27, 2022