

December 02, 2021

Mr. Raj Sarraf
Company Secretary & Compliance Officer
Aarti Industries Limited
 Plot Nos. 801, 801/23, GIDC Estate
 Phase III, Vapi, Gujarat - 396195
 Tel. No. - 0260-2400059 / 2400366
 Fax No. - 022-25653234

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated November 19, 2020 wherein we had mentioned that as on November 17, 2020, the aggregate holding of the Schemes of HDFC Mutual Fund in “**Aarti Industries Limited**” (“The Company”) **was 5.08%** of the paid up equity share capital of the Company (*Paid up Equity Share Capital being Rs. 87,11,72,370/- comprising 17,42,34,474 Equity Shares of Rs. 5/- each*).

The details of the transaction on November 30, 2021 (trigger date) is as under:

Sr. No.	Name of the Scheme	No. of Shares	Transaction type
1	HDFC Mid-Cap Opportunities Fund	1,74,221	Sale

As a result of the aforesaid transaction the shareholding of the Fund has **decreased** by **2.04%** as compared to the previous disclosure made vide letter dated November 19, 2020.

Accordingly, as on November 30, 2021 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **3.04%** of the paid up equity share capital of the Company (*Paid up Equity Share Capital being Rs. 1,81,25,20,175/- comprising 36,25,04,035 Equity Shares of Rs. 5/- each*).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure 1**.

Kindly acknowledge receipt of the same.

Thanking you,
 Yours faithfully,
 For **HDFC Asset Management Company Limited**



Dinesh Bhakade
 Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051. Tel.: 022- 2659 8190 Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax: 022- 2272 3121
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Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Aarti Industries Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Large and Mid Cap Fund HDFC Mid-Cap Opportunities Fund		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights	1,12,08,107	3.09	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
Total (a+b+c+d) <i>(*5.08% holding as on November 17, 2020 reported vide letter dated November 19, 2020 based on the paid up equity share capital being Rs. 87,11,72,370/- comprising 17,42,34,474 Equity Shares of Rs. 5/- each)</i>	1,12,08,107	3.09*	N.A
Details of Acquisition/Sale:			
a) Shares carrying voting rights acquired /sold	1,74,221	0.05	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
Total (a+b+c+/-d)	1,74,221	0.05	N.A
After the Acquisition/Sale, holding of:			
a) Shares carrying voting rights	11,033,886	3.04	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A

Annexure-1

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d)	1,10,33,886	3.04	N.A
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 30, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1,81,25,20,175/- comprising 36,25,04,035 equity shares of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1,81,25,20,175/- comprising 36,25,04,035 equity shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note: Percentages given above are rounded off to two decimal places.

(*) Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)



Dinesh Bhakade
Assistant Vice President - Compliance

Place: **Mumbai**
Date: **December 02, 2021**