



BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

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E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

To,

18TH MAY, 2020

**BOMBAY STOCK EXCHANGE LTD.,
CORPORATE RELATIONSHIP DEPARTMENT,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001,**

SCRIP CODE: 511501

SUB: Clarification on Price Movement

Dear Sirs,

We refer to your email dated 23/04/2020 bearing ref. no. L/SURV/ONL/PV/NK/ 2020-2021 / 314 seeking clarification on price movement and our reply via mail dated 24.04.2020. In this regard, we would like to further submit that, all the events, information etc that have a bearing on the operation/performance of the Company which include all price sensitive information, etc., have always been disclosed by the Company within stipulated time, as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable regulations.

We would like to further clarify that there is no pending material information/ announcement to be made as of date which have a bearing on the price movement of the Company or which requires disclosures in accordance with the regulatory requirements.

We believe that the movement in the share price of the company is purely due to market conditions and absolutely market driven and we hereby confirm that company or its management is in no way connected with any such price movement.

Further, we request you to kindly provide the details of dates, prices and other parameters which you are considering for ascertaining the significant movement in the price of the shares, in order to enable us to provide further clarification, if required in this regard.

Thanking you,

Yours faithfully,

FOR BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

SD/-

**PANKAJ SINGH BISHT
COMPANY SECRETARY
CONTACT NO.: 011- 49800900**