

Date: March 19, 2019

Krishna Prasad Chigurupati
Plot No. 512/M, Road No. 31
Jubilee Hills,
Hyderabad (TS) – 500 033

To,
National Stock Exchange of India Limited and
BSE Limited

To
The Company Secretary & Compliance Officer
Granules India Limited
02 Block , 03rd Floor, My Home Hub,
Madhapur, Hyderabad – 500 081

Sub: Release of Pledge of shares

Ref: Regulation 31 (2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

I, Krishna Prasad Chigurupati, promoter of Granules India Limited, herewith submitting the disclosure under Regulation 31(2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for release of pledge of 1,40,00,000 equity shares of Granules India Limited held by me and Mrs. Uma Devi Chigurupati, member of the promoter group.

Kindly take the information on record

Thanking You,



(Krishna Prasad Chigurupati)

Encl: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)		Granules India Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited. and National Stock Exchange of India Limited.											
Date of reporting		19.03.2019											
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released		Krishna Prasad Chigurupati & Uma Devi Chigurupati											
Details of the creation/invocation/release of encumbrance:		Release of pledge											
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)									
		No. of Shares	% of total share capital	Type of event – creation/ invocation / release	Date of creation/invocation /release of encumbrance	Type of encumbrance (pledge/licen/h on disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Number of Shares	% of total share capital	
Krishna Prasad Chigurupati	90329927	35.53	35.53	Release	15.03.2019	Pledge	Towards the personal loan	13744444	5.41	IDBI Trusteeship Services Lid being Security Trustee for the lenders, Clix CapitalServices Private Lid., Clix Finance India Private Lid & Centrum Financial Services Limited.	39574823	15.56	
Uma Devi Chigurupati	9902860	3.89	3.89	Release	15.03.2019	Pledge	Third Party Pledge	255556	0.10	IDBI Trusteeship Services Lid being Security	7769621	3.06	

Pragnya Chigurupati	1973020	0.78	0.78	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	Trustee for the lenders, Clix Capital Services Private Ltd., Clix Finance India Private Ltd & Centrum Financial Services Limited.	NA	NA	NA	NA	
Priyanka Chigurupati	1957598	0.77	0.77	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Susceela Devi Chigurupati	166000	0.07	0.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Harsha Chigurupati	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Santhi Sree Ramanavarapu	917200	0.36	0.36	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Tyche Investments Private Limited	3807096	1.50	1.50	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yedaguri Nikhitha Reddy	29500	0.01	0.01	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Signature of the Authorized Signatory



Name: Krishna Prasad Chigurupati

Date: 19.03.2019