



Ref No. SSSL/108/2019-2020

Date: 22nd January 2020

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| Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. | Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. |
| BSE Scrip Code: 520151 | NSE Symbol: SHREYAS |

Dear Sir,

Subject: Clarification on Price Movement

**Ref. No.: NSE/CM/Surveillance/9004
L/SURV/ONL/PV/ZS/2019-2020/997**

We are in receipt of the letter from your good office from NSE bearing reference no. NSE/CM/Surveillance/9004 and from BSE bearing reference no. L/SURV/ONL/PV/ZS/2019-2020/997 dated 21st January 2020 relating to movement in price across the exchanges. In this regard, we would bring to your kind attention that the Company has made all necessary disclosures in accordance with Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip. The movement in the volume of our scrip/increase in the share price is purely market driven.

The Company has been sharing all information /announcements that have a bearing on the price/volume behavior in the scrip with the stock exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading with the stock exchange regularly and there is no pending compliance on our part.

Kindly take the same on record.

Thanking you

Yours faithfully,
For **Shreyas Shipping and Logistics Limited**

Asha Prakash
Company Secretary & Compliance Officer

