

February 17, 2022

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Dear Sir,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In reference to the above captioned subject, please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 45,67,500 (Forty Five Lakh Sixty Seven Thousand Five Hundred) Equity Shares having face value of Rs. 2/- each of the Target Company, "PB Fintech Limited" on February 16, 2022, consequent upon exercise 45,67,500 (Forty Five Lakh Sixty Seven Thousand Five Hundred) stock options (ESOP).

This is for your information and record.

Yours faithfully,



(Alok Bansal)

Encl.: A/a

CC:

Company Secretary

PB Fintech Limited

(formerly PB Fintech Private Limited / Etechaces Marketing and Consulting Private Limited)

Plot No. 119, Sector-44, Gurugram, Haryana - 122001

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	PB Fintech Limited (formerly "PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Alok Bansal along with PAC Mr. Yashish Dahiya		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited ("NSE") BSE Limited ("BSE")		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer:			
Alok Bansal	29,70,578	0.66	0.66
PAC:			
Yashish Dahiya	1,90,08,349	4.23	4.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,19,78,927	4.89	4.89
Details of acquisition:			
a) Shares carrying voting rights acquired			
Acquirer:			
Alok Bansal	45,67,500	1.02	1.02
PAC:			
Yashish Dahiya	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+-d)	45,67,500	1.02	1.02
After the acquisition, holding of acquirer along with PACs of:			

a) Shares carrying voting rights			
Acquirer:			
Alok Bansal	75,38,078	1.68	1.68
PAC:			
Yashish Dahiya	1,90,08,349	4.23	4.23
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	2,65,46,427	5.91	5.91
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Through off-market transfer of 45,67,500 (Forty Five Lakh Sixty Seven Thousand Five Hundred) Equity Shares from Etechaces Employees Stock Option Plan Trust ("ESOP Trust") on exercise of 45,67,500 (Forty Five Lakh Sixty Seven Thousand Five Hundred) stock options ("ESOP") convertible in to equivalent number of equity shares.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired 45,67,500 equity shares ranking <i>pari-passu</i> with the existing equity shares upon conversion of equivalent number of stock options ("ESOP's").		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 16, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 89,89,99,612/- comprising of 44,94,99,806 Equity Shares of Rs. 2/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 89,89,99,612/- comprising of 44,94,99,806 Equity Shares of Rs. 2/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 89,89,99,612/- comprising of 44,94,99,806 Equity Shares of Rs. 2/- each fully paid up		



Alok Bansal

Date: February 17, 2022

Place: Gurugram

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated