

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//e-mail submission//

RHL/SAST/04/2023-24

June 28, 2023

National Stock Exchange of India Limited e-mail ID: takeover@nse.co.in	BSE Limited e-mail: corp.relations@bseindia.com
--	---

Subject: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

We wish to inform you that Rane Holdings Limited ("RHL/Promoter") belonging to promoter and promoter group has acquired the following securities arising upon conversion of warrants issued to RHL on preferential basis by Rane Engine Valve Limited (**Target Company**) **NSE Symbol: RANEENGINE** and **BSE Scrip Code: 532988**:

Type of Securities	No. of Securities
Equity Shares	1,71,821 Equity Shares of Rs. 10 each, fully paid-up arises on conversion of equivalent number of warrants.

In this regard, disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") is annexed.

Request you to take on record the aforementioned disclosure in compliance with relevant provisions of SEBI SAST.

Thanking you.

Yours faithfully,

For Rane Holdings Limited



Siva Chandrasekaran
Secretary

Encl: a/a

CC:

Rane Engine Valve Limited
Regd Off: "Maithri", 132, Cathedral Road,
Chennai 600 086

3.1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rane Engine Valve Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Rane Holdings Limited <u>Persons Acting Concert</u> Other members of the promoter / promoter group as set out in Annexure-A .		
Whether the acquirer belongs to the Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	40,45,130	57.275	55.915
<i>Other Members of the Promoter Group</i>	1,874	0.027	0.026
<i>Total Promoter & Promoter Group</i>	40,47,004	57.302	55.941
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<i>Rane Holdings Limited</i>	1,71,821	-	2.375
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	1,71,821	-	2.375
e) Total (a+b+c+d)	42,18,825	-	58.316
Details of acquisition/sale			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	1,71,821	2.375	2.375
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	1,71,821	2.375	2.375
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<i>Rane Holdings Limited</i>	-	-	-
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	-	-	-
e) Total (a+b+c+d)	1,71,821	2.375	2.375

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
<i>Rane Holdings Limited</i>	42,16,951	58.290	58.290
<i>Other Members of the Promoter Group</i>	1,874	0.026	0.026
<i>Total Promoter & Promoter Group</i>	42,18,825	58.316	58.316
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Convertible Warrants that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<i>Rane Holdings Limited</i>	-	-	-
<i>Other Members of the Promoter Group</i>	-	-	-
<i>Total Promoter & Promoter Group</i>	-	-	-
e) Total (a+b+c+d)	42,18,825	-	58.316
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment - Conversion of 1,71,821 Warrants into 1,71,821 equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 27, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	70,62,634 equity shares of Rs. 10/- each fully paid-up		
Equity share capital/ total voting capital of the TC after the said acquisition	72,34,455 equity shares of Rs. 10 each fully paid-up.		
Total diluted share/voting capital of the TC after the said acquisition	72,34,455 equity shares of Rs. 10 each fully paid-up.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Rane Holdings Limited**


Siva Chandrasekaran
Secretary



Chennai
June 28, 2023

Annexure A to disclosure dated June 28, 2023

Other members of the promoter / promoter group

Name of the Promoter/Promoter Group	No. of Securities				
	Pre-Acquisition	% w.r.t. total share/voting capital wherever applicable(*)	Acquisition	Post-Acquisition	Post Acquisition % w.r.t. total diluted share/voting capital of the TC(**)
Malavika Lakshman & Harish Lakshman	1,250	0.018	-	1,250	0.017
Chitra Sundaresan	189	0.003	-	189	0.003
Ganesh L & Meenakshi Ganesh	85	0.001	-	85	0.001
Pushpa Lakshman & Lakshman L	50	0.001	-	50	0.001
Vinay Lakshman	50	0.001	-	50	0.001
Lakshman Harish	50	0.001	-	50	0.001
Meenakshi Ganesh & Ganesh L	50	0.001	-	50	0.001
Lakshman L & Pushpa Lakshman	50	0.001	-	50	0.001
Aparna Ganesh	50	0.001	-	50	0.001
Aditya Ganesh	50	0.000	-	50	0.001
Sumant Narayan	-	-	-	-	-
Suchitra Narayan	-	-	-	-	-
Total Shares	1,874	0.027	-	1,874	0.026
Equity share capital / total voting capital of the TC	70,62,634		1,71,821#	72,34,455	

#- Final Tranche (conversion of balance outstanding 1,71,821 warrants)

