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To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: Open Offer for acquisition up to 13,000 (Thirteen Thousand)) Fully Paid-Up Equity Shares of Face Value of Rs. 100/- (Rupees One Hundred Only) Each ("Equity Share"), representing the 26% (Twenty Six Percent) of the Voting Share Capital ("Offer Shares") of The Indian Link Chain Manufacturers Limited (the "Target Company"), pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011").

Sub: Submission Copy of Detailed Public Statement

Dear Sir,

In relation to the captioned offer, we, Fedex Securities Private Limited, Manager to the Open Offer, herewith enclosed the copy of Detailed Public Statement, published on December 09, 2022 in Financial Express Newspaper (English - All editions), Jansatta Newspaper (Hindi -All editions), Financial Express Newspaper (Gujarat- Ahmedabad Edition), Navakal (Regional- Mumbai edition).

Kindly acknowledge and take the same on your records.

Thanking You, Yours faithfully,

Yash Kadakia

Director

Fedex Securities Private Limited

[SEBI Registration Code – INM000010163]

Date: December 09, 2022

Place: Mumbai

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4). 14(3), 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, TO THE PUBLIC SHAREHOLDERS OF

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

Registered Office: 59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg Fort, Mumbai-400023, Maharashtra, India;

Tel: 022-22661013; Email: inlinch@hotmail.com; Website: www.inlinch.com OPEN OFFER FOR ACQUISITION OF UP TO 13,000 (THIRTEEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 100/- ("RUPEES ONE HUNDRED ONLY") EACH ("EQUITY SHARES"), REPRESENTING 26% (TWENTY-SIX PERCENT) OF THE VOTING SHARE CAPITAL (AS DEFINED BELOW) OF THE INDIAN LINK CHAIN MANUFACTURERS LIMITED ("TARGET COMPANY") AT AN OFFER PRICE OF RS, 720/- (RUPEES SEVEN HUNDRED & TWENTY ONLY) PER EQUITY SHARE, FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY VISHAL THAKKAR ("ACQUIRER"), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") ("OFFER" OR "OPEN OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This Detailed Public Statement ("DPS") is being issued by Fedex Securities Private Limited, the Manager to the Open Offe ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with Regulations 3(1) and 4 and read with Regulations 13(4), 14(3) and 15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), pursuant to the Public Announcement dated December 03, 2022 ("PA") in relation to this Offer, which was filed on December 03, 2022 with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"). The copy of the Public Announcement was sent to the SEBI and to the Target Company on December 05, 2022, in terms of Regulation 14(1) and 14(2) of the SEBI (SAST) Regulations.

For the purposes of this DPS, the following terms would have the meaning assigned to them herein below "Equity Shares" - shall mean the fully paid-up equity shares of the Target Company of face value of Rs. 100/- (Rupees One

Hundred Only) each "Identified Date" shall mean the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering

Period (as defined below), for the purpose of determining the Public Shareholders to whom the letter of offer in relation to this Offer (the "Letter of Offer" or "LOF") shall be sent. "Public Shareholders" shall mean all the equity shareholders of the Target Company excluding: (i) the promoters and

members of the promoter group of the Target Company; (ii) the Acquirer and any persons deemed to be acting in concert with the Acquirer pursuant to and in compliance with the SEBI (SAST) Regulations "Paid-up Share Capital" shall mean Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,000 (Fifty Thousand) Equity

Shares of Rs. 100/- (Rupees One Hundred Only) each. "Voting Share Capital" shall mean the total voting equity share capital of the Target Company carrying voting rights

expected as on the 10th working day from the closure of the tendering period under this Offer "Sale Shares" shall mean collectively 27,488 Equity Shares owned and held by the Selling Shareholders (as defined

below), representing 54.98% of the Voting Share Capital of the Target Company.

"SPA" shall mean the Share Purchase Agreement entered on December 03, 2022, by the Acquirer to acquire 27,488 fully

paid-up Equity Shares ("Sale Shares") of face value of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company.

"Selling Shareholders" or "Sellers" as has been defined in paragraph 2.1.2 of Part I (Details of Selling Shareholders) o this Detailed Public Statement below. "Stock Exchange" means BSE Limited

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender the Equity Shares in acceptance of the Offer, which shall be disclosed in the LoF (as defined below)

"Underlying Transaction" as has been defined in paragraph 4 of Part II (Background to the Open Offer) of this Detailed

"Working Day" means any working day of SEBI.

ACQUIRER, SELLERS, TARGET COMPANY AND THE OFFER INFORMATION ABOUT THE ACQUIRER - VISHAL THAKKAR

- Mr. Vishal Thakkar, s/o Shri Prayin Thakkar aged about 43 years, is an Indian resident and residing at Near Hindu Sabha Hospital, Sanitorium Lane, Room No.4, Tulsidas Kunverji Sanatorium Trust, Ghatkopar West - 400086 Maharashtra, India. He is a under graduate.
- As on the date of this DPS, Acquirer does not hold any Equity Shares directly or indirectly of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement.
- As on the date of this DPS, Acquirer is not holding any position(s) on the Board of Director of the Target Company.
- As on the date of this DPS, the Acquirer does not belong to any group.

 Ankit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants bearing UDIN 22114622BFAHNA4217 has certified vide his certificate dated December 03, 2022 that the net worth o Acquirer as on December 03, 2022 is Rs. 95,81,785 (Rupees Ninety Five Lakhs Eighty One Thousand Seven Hundred Eighty Five Only) and further the letter dated December 03, 2022 also confirms that he has sufficient liquid funds to
- As on the date of this DPS, he has not been prohibited by SEBI from dealing in securities pursuant to the terms of an directions issued under Section 11B of the SEBI Act as amended or under any other regulations made under the SEBI
- 1.7 As on the date of this DPS, he has not been categorized as a 'wilful defaulters' in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011.
- As on the date of this DPS, he has not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ia) of SEBI (SAST) Regulations, 2011.
- The Acquirer undertakes that he will not sell any Equity Shares of the Target Company during the Offer period in ter of Regulation 25(4) of SEBI (SAST) Regulations
- DETAILS OF SELLING SHAREHOLDERS:

fulfill his parts of obligation under this offer.

The Acquirer has entered into the SPA with the Selling Shareholders, on December 03, 2022, for the acquisition of 27,488 fully paid-up Equity Shares ("Sale Shares") of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) subject to the terms and conditions as mentioned in the SPA. 2.1.2 The details of the Selling Shareholders are as stated hereunder:

Sr.	Name of Selling			Part of Promoter/	Details of Shares/ Voting Rights held by the Selling Shareholder			
No.	Shareholder	Addiess	Entity	Group (Yes/No)	Pre- Transaction	%	Post Transaction	%
1.	Hariprasad Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	12,882	25.76	Nil	Nil
2.	Vandana Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	6,438	12.88	Nil	Nil
3.	Kusum Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	6,412	12.82	Nil	Nil
4.	Sudha Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	696	1.39	Nil	Nil
5.	Mridula Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	640	1.28	Nil	Nil
6.	Harsh Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	390	0.76	Nil	Nil
7.	Sudhir Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	30	0.06	Nil	Nil
		Total			27,488	54.98	Nil	Nil

- 2.1.3 As on the date of DPS, the Sellers as mentioned above have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulations made under the SERI Act
- 2.1.4 As on the date of DPS, the Sellers are not a part of any group
- 2.1.5 There is no lien, encumbrance or lock-in on the shares held by the Sellers and shares will be transferred free from al encumbrances and lock-in requirements
- 2.1.6 The Sellers are the promoters of the Target Company. Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become the promoter of the Target Company and the Seller will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance ith and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015.
- 2.1.7 The Sellers have confirmed they have not been categorized as a "Willful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011. They further confirm that they are not appearing in the willful defaulter's list of the Reserve Bank of India
- 2.1.8 As on the date of this DPS, the Sellers have not been categorized as a Fugitive Economic Offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011. INFORMATION ABOUT THE TARGET COMPANY – THE INDIAN LINK CHAIN MANUFACTURERS LIMITED**:
- As per Certificate of Incorporation dated October 31, 1956.
- The Target Company is a public limited company incorporated under the provisions of the Companies Act, 1956 on
- October 31, 1956. There has been no change in the name of the Target Company in the last three years.
- The Registered Office of the Target Company is situated at 59, Sonawala Building, 2[™] Floor, Mumbai Samachar Marg Fort, Mumbai-400023, Maharashtra, India. Tel. No. 022-22661013 / 22665519. The CIN of the Target Company i L28920MH1956PLC009882.

As on the date of this DPS, the authorised share capital of the Target company is Rs. 1,00,00,000/- (Rupees One Crore Only) consisting of 1.00.000 (One Lakh) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each. The issued

- subscribed and fully paid-up share Capital of the Target company is Rs. 50,00,000/- (Rupees Fifty Lakhs Only) consisting of 50,000 (Fifty Thousand) Equity Shares of Face Value Rs. 100/- (Rupees One Hundred Only) each The Equity Shares of the Target Company are listed on BSE Ltd (Security ID: INLCM; Scrip Code: 504746). The ISIN of the Equity Shares of the Target Company is INE359D01016. The Equity Shares of the Target Company have not bee
- delisted from any Stock Exchange in India The Equity Shares of the Target Company are in-frequently traded within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations on BSE Limited.
- As on date of this DPS, the trading in Equity Shares of the Target Company is not suspended at BSE Limited. The trading in Equity Shares of Target Company is under "P/T+1" Category.
- As on the date of this DPS, there are no: (a) partly paid-up Equity Shares; and/or (b) outstanding convertible securitie which are convertible into Equity Shares (such as depository receipts, fully convertible debentures or warrants), issued
- Key financial information of the Target Company based on its audited financial statements as on and for the financial years ended March 31, 2020, March 31, 2021 and March 31, 2022 and unaudited financial information for the 6 months ended September 30, 2022 (limited reviewed by Statutory Auditors of Target Company) is as below

	-	(Rs	s. in Lakhs, except fo	r earnings per share)
Particular	For the period ended September 30, 2022*	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
	(Unaudited Limited Review)	(Audited)	(Audited)	(Audited)
Total Income#	7.06	22.91	51.71	114.23
Profit/(loss) after tax	(27.94)	(46.17)	(38.78)	(35.72)
Earnings per Share ("EPS") (Basic & Diluted)	(55.88)	(92.34)	(77.56)	(71.44)
Net worth / Shareholders Funds\$	330.88	358.83	405.00	443.78

#Total Income includes revenues from operations and other income

\$ Networth=Equity Capital+Reserves and Surplus (excluding revaluation reserves)
(Source: Certificate dated December 03, 2022 bearing UDIN: 22148916BEUSOX9069) issued by CA Kunal Vakharia (Membership Number: 148916), Partner at Kanu Doshi Associated LLP, Chartered Accountants (Firm Registration Number: 104746W/W100096))

3.10 The contingent liabilities for the three financial years are as stated below

2021-22 There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the compar had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raise and remanded the matter back to the original adjudicating authority for re-assessment.

There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the company had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raise and remanded the matter back to the original adjudicating authority for re-assessment.

During the earlier years the company had initially received Show Cause Notice demanding duty of Rs 1.45.65.801/- which in view of the department escaped assessment on import of sulphur for the chemica division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty During the previous year order had been received from Custom Authorities raising Demand of Rs 75.49.799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

This Open Offer is being made by the Acquirer under Regulations 3(1) and 4 and other applicable provisions of the SEBI (SAST) Regulations pursuant to the proposed acquisition of shares and voting rights by the Acquirier in the Target Company, in accordance with the terms of the SPA. Please see Part II below (Background to the Offer).

This offer is being made by the Acquirer to all the Public Shareholders of the Target Company for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up equity shares of face value of Rs. 100/- (Rupees One Hundred Only) each representing the entire public shareholding constituting 26% of the Voting Share Capital ("Offer Shares") at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share ("Offer Price"), which has been calculated in accordance with Regulation 8 and other applicable provisions of the SEBI (SAST) Regulations, 2011, aggregating to a total consideration of Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only), assuming full acceptance of the Offer ("Maximum Open Offer Consideration"), subject to the terms and conditions mentioned herein

Upon consummation of the transaction contemplated in the SPA, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company upon compliance with the SEBI LODR Regulations The Acquirer intend to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the SEBI (SAST) Regulations and SEBI LODR Regulations

All the Equity Shares validly tendered by the Public Shareholders of the Target Company in this Open Offer will be acquired by the Acquirer in accordance with the terms and conditions set forth in the PA, this DPS, and those which will he set out in the letter of offer to be sent to all Public Shareholders in relation to this Offer ("Letter of Offer" or "LOF"), All the Equity Shares validly tendered by the Public Shareholders in this Open Offer, shall be acquired by the Acquirer in accordance with the terms and conditions set forth in this DPS and those which will be set out in the letter of Offer to be sent to all Public Shareholders in relation to this Offer.

The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations. As on the date of this DPS, there are no partly paid-up Equity Shares and no outstanding convertible instruments (such as depository receipts, fully convertible debentures or warrants) issued by the Target Company which are convertible into Equity Shares of the Target Company.

This Offer is not conditional on any minimum level of acceptance by the equity shareholders of the Target Company in terms of Regulation 19(1) of the SEBI (SAST) Regulations. As on the date of this DPS, this Offer is not a competing offer under Regulation 20 of the SEBI (SAST) Regulations.

4.10 As on the date of this DPS, to the best of the knowledge of the Acquirer, there are no statutory approvals required to acquire the Offer Shares that are validly tendered pursuant to the Open Offer and/or to complete the acquisition of Equity Shares under the SPAs (as defined below), save and except as set out in Part VI (Statutory and Other Approvals) of this DPS. However, in case any statutory or other approval becomes applicable prior to the completion of the Open Offer, the Open Offer would also be subject to such statutory or other approval(s) being obtained.

Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

4.12 In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the SPA Conditions (as described in detail in Part II below) (Background to the offer) ("SPA Conditions") are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.

4.13 The Offer Shares will be acquired by the Acquirer as fully paid-up, free from all liens, charges and encumbrances and the Equity Shares shall be acquired together with the all rights attached thereto, including the rights to all dividends, bonus and rights offer hereinafter declared, made or paid and the tendering Public Shareholder shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis.

Currently, the Acquirer does not have any intention to dispose of or otherwise encumber any material assets or investments of the Target Company or any of its subsidiaries, by way of sale, lease, encumbrance, reconstruction, restructuring or otherwise for a period of 2 (Two) years from the closure of this Open Offer except: (a) in the ordinary course of business; and (b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the operations of the Target Company or its subsidiaries. If the Acquirer intend to alienate any material asset of the Target Company, within a period of 2 years from completion of the Open Offer, the Target Company shall seek the approval of its shareholders as per the proviso to Regulation 25(2) of SEBI (SAST) Regulations before undertaking any such alienation. 1.15 Upon completion of the Offer, assuming full acceptance in the Offer, the Acquirer will hold 40,448 (Forty Thousand Four

Hundred and Forty-Eight) Equity Shares representing 80.98% of the Voting Share Capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR. Acquirer hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and within the time specified therein and through permitted routes available under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any other such routes as may be approved by SEBI from time to time.

16 The Manager to the Open Offer does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Open Offer further declares and undertakes not to deal on their own account in the Equity Shares during the Open Offer period.

BACKGROUND TO THE OFFER

This Open Offer is a Mandatory Offer under regulation 3(1) and 4 of the SEBI (SAST) Regulation, pursuant to the execution of the SPAs to acquire in excess of 25% of the Voting Share Capital of the Target Company and control over the Target Company.

On December 03, 2022 the Acquirer entered into a SPA with the Selling Shareholders to acquire 27,488 equity shares constituting 54.98% of the Voting Share Capital of Target Company. The Acquirer has agreed to acquire the Equity Shares under the SPA at Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company. The completion of the transactions under the SPA is subject to the satisfaction of certain conditions under the SPA as stated below.

Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become promoter of the Target Company and the Sellers will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015

The SPA also set forth the terms and condition on which the Sellers has agreed to sell, and the Acquirer has agreed to purchase the Sale shares and the respective rights and obligations of the Seller and the Acquirer in this respect. Salient features of the Share Purchase Agreement between the Acquirer and the Promoter Selling

a) Upon completion of the Offer.

(i) the Sellers shall hand over all corporate records and books, fixed deposit receipts, all passwords, keys and other things to enable the Acquirer to have complete access to all books and records and properties of the Target Company along with all original documents available with them pertaining to the Target Company and/ or the Business. The Seller nominees on the Board shall resign as directors on the Board at the earliest in compliance with the applicable SEBI Regulations;

(ii) The Sellers shall submit an application addressed to the Target Company requesting that their names be removed as promoters of the Target Company; and

(iii) Immediately upon completion of the transfer of Sale Shares to the Acquirer, the Sellers shall in compliance with the applicable SEBI Regulations procure convening of a meeting of the Board, at which meeting the Board shall (a) take a note of the transfer of the Sale Shares and start the process for the re-classification of "promoters" such that the Sellers are not disclosed as 'promoters' (b) appoint nominees of the Acquirer as additional directors on the Board; (c) Take note of the resignation of the Seller nominees as directors on the Board; (d) adopt such resolutions as they may deem fit including for change of authorized signatory to the Bank Account and FDR Accounts of the Target Company, and/or the transfer of the FDR to any bank account in the

name of the Target Company designated by the Acquirer. b) Standstill provisions: Pending completion of the transactions contemplated in the SPA, the Sellers have agreed to certain standstill obligations including the following: the Sellers shall ensure that the Target Company shall (i) conduct its business only in the ordinary course of business (ii) shall not declare any dividends; or (iii) shall not alter the dividend policy of the Company; or (iv) shall not alter or change the legal structure or capital structure of the Company, save and except as contemplated by this transaction or (v) shall not use the money in the bank account, including amount credited on maturity of the fixed deposits except as provided in point (vi) of this clause or (vi) shall not incur any expenses in excess of Rs. 5,00,000/- (Rupees Five Lakhs Only) per month other than statutory payments including but not limited to listing fees, professional fees, income tax or other statutory payments.

c) Indemnities and Warranties: The Selling Shareholders have provided customary indemnities and warranties to the

SHAREHOLDING AND ACQUISITION DETAILS

The present and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are

Particular	Shareholding	as on PA date		ired between this DPS date	10th working do f Tendering Perfull acceptant Open offer ar	ay after closing riod) Assuming ice under the id acquisition	
	No. of Shares	%^	No. of Shares	%^	No. of Shares	%^	
Acquirer	NIL	NIL	NIL	NIL	40,488	80.98%	
ACCIONISTA d'an the Veting Chara Conital							

^^Upon consummation of the Underlying Transaction. the Acquirer will be holding 54.98% of Voting Share Capital of the Target Company. The proposed acquisition by the Acquirer is with an intention to acquire Voting Share Capital and control the Target Company. Acquirer shall become the promoter of the Target Company in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and the Selling Shareholders shall cease to be the promoters and shall be re-classified in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.

In terms of regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with Rule 19(2) and 19A of the Securities Contract (Regulation) Rules, 1957, (the "SCRR"), as amended from time to time, the Target Company is required to maintain at least 25% public shareholding on a continuous basis for listing. As a result of the acquisition of Equity Shares in this Open Offer, pursuant to the SPAs and/or during the Offer period, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws

The Equity Shares of the Target Company are listed & traded on BSE only (Security ID: INLCM; Scrip Code: 504746) and is traded under "P/T+1" Group

The trading turnover in the Equity Shares of the Target Company on BSE Ltd based on trading volume during twelve calendar months preceding the month of PA (December 01, 2021 to November 30, 2022) is given below

Based on above, the Equity Shares of the Target Company are infrequently traded within the meaning of Regulation

2(1)(j) of the SEBI (SAST) Regulations on BSE Limited.

The Offer Price of Rs 720/- (Rupees Seven Hundred & Twenty Only) per fully paid-up Equity Share has bee determined as per provision of Regulation 8(1) read with Regulation 8(2) of the SEBI (SAST) Regulations, taking into

Sr.No	Particular	Amount
A.	Negotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make a Public Announcement of an open offer;	Rs. 720/- per Equity Share.
В.	The volume-weighted average price paid or payable for acquisitions by the Acquirer during the fifty-two weeks immediately preceding the date of the Public Announcement.	Not Applicable
C.	The highest price paid or payable for any acquisition by the Acquirer during the twenty-six weeks immediately preceding the date of the Public Announcement.	Not Applicable
D.	The volume-weighted average market price of Equity Shares for a period of sixty (60) trading days immediately preceding the date of the Public Announcement as traded on BSE, being Stock Exchange where the Equity Shares of the Target are listed.	
E.	Since the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares of such companies.	Rs. 662/- per Equity Share.

*As per valuation report dated December 03, 2022 as certified by Navigant Corporate Advisors Limited. In view of the above parameters considered and presented in the table in Paragraph 4 above, the Offer Price is higher than the highest of the amounts specified above. Therefore, in terms of Regulation 8(2) of SEBI (SAST) Regulations the Offer Price (i.e., Rs. 720/- per Equity Share) is justified.

There has been no revision in the Offer Price since the date of the PA till the date of this DPS. The offer price may be

subject to upward revision if any, pursuant to the SEBI (SAST) Regulations or at discretion of Acquirer at any time prio to one (1) working days before the date of commencement of the tendering period of this offer in accordance of Regulation 18(4) of the SEBI (SAST) Regulations. In such event of such revision, the Acquirer shall make corresponding increases to the Escrow amounts. In the event of such revision, the Acquirer would notify (i) make a public announcement in the same newspaper in which the DPS has been published; and (ii) simultaneously with the issue of such Public Announcement, inform BSE, SEBI and the Target Company at its registered office of such

Since the date of the PA, there has been no corporate actions in the Target Company warranting adjustment of any o the relevant price parameters under Regulation 8 of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and reduction etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 (three) working days prior to the commencement of the tendering period of the Offer, in accordance with Regulatio 8(9) of the SEBI (SAST) Regulations.

If the Acquirer acquires or agrees to acquire any Equity Shares or voting rights in the Target Company during the offe period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEB (SAST) Regulations. However, Acquirer shall not be acquiring any Equity Shares of the Target Company after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period. As on the date of this DPS, there is no revision in the Offer Price or Offer Size. An upward revision to the Offer Price or to

the Offer Size, if any, on account of competing offers or otherwise, may also be done at any time prior to the commencement of 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (i) make corresponding increase to the escrow amount (ii) make public announcement in the same newspapers in which this DPS has been published; and (iii simultaneously notify the Stock Exchange, the SEBI and the Target Company at its registered office of such revision.

If the Acquirer acquires Equity Shares of the Target Company during the period of twenty-six weeks after the tendering

period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Shareholders whose shares have been accepted in Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under ar open offer as per the SEBI (SAST) Regulations or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, o open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of share of the Target Company whether by way of bulk / block deals or in any other form. **FINANCIAL ARRANGEMENTS**

Assuming full accentance of Offer the total funds required for implementation of the Open Offer for the acquisition of un to 13,000 (Thirteen Thousand) fully paid-up Equity Shares at the Offer Price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share is Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only) ("Maximum Open Offer Consideration").

In terms of Regulation 25(1), the Acquirer have confirmed that they have adequate and financial firm arrangements to fulfilling the payment obligations under the open offer and that the Acquirer are able to the implement the open Offer. Acquirer has adequate financial resources and has made firm financial arrangement to fulfil the payment obligations in the Offer in accordance with SEBI (SAST) Regulations. Ankit Parekh, Chartered Accountant (Membership No 114622) of Ankit Parekh & Associates, Chartered Accountants has certified vide his certificate dated December 03

2022 that Acquirer have sufficient financial resources for fulfilling their obligations in the Offer.

In accordance with Regulations 17, the Acquirer, the Manager to the Offer have entered into an Escrow Agreement with and ICICI Bank ("Escrow Agent"), a banking corporation incorporated under the laws of India, having one of its branch office at Churchgate, Mumbai, India entered into an Escrow Agreemnt dated December 03,2022 for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement and in compliance with the Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirer has deposited Rs. 94,00,000/- (Ninety-Four Lakhs Only), which is 100% of the consideration of the value of the total consideration payable under the Offer (assuming ful acceptance) in cash into an Escrow Account bearing name and style as "Vishal Thakkar Escrow Account". The Manager to the Offer is duly authorised by the Acquirer to operate and realize monies lying to the credit of the Escro-Account, in terms of the SEBI (SAST) Regulations.

Based on the aforesaid financial arrangements made by the Acquirer and on the confirmations received from the Independent Chartered Accountant for Acquirer, the Manager to the Offer is satisfied, (i) about the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with the SEBI (SAST) Regulations, and (ii) that firm arrangements for the funds and money fo payment through verifiable means are in place to fulfill the Open Offer obligations.

n case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escro amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

STATUTORY AND OTHER APPROVALS

To the best knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete the acquisition of the equity shares under the SPAs and the Open Offer. However, in case any further statutory or othe approval becomes applicable prior to completion of the Open Offer, the Open Offer would also be subject to such other statutory or other approval(s) being obtained.

NRIs, OCBs and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required, if any, to tender the Equity Shares held by them in this Offer, and submit copies of such approvals/exemptions along with the documents required to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. If the Public Shareholders who are not persons resident in India (including NRIs, OCBs, FIIs and FPIs) had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer.

Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall hav the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

In case of delay/non-receipt of any statutory approval which may be required by the Acquirer at a later date, as pe Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that the non-receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approval(s), grant an extension of time for the purpose of completion of this Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest by the Acquirer to the Public Shareholders at such rate, as may be prescribed by SEBI from time to time, in accordance with Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations.

In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Oper Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) i any of the conditions under the Terms of Agreement (as defined below) as set out in paragraphs 4.12 of Part I (Detail of the offer) below are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) working days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations and will also be filed with SEBI, BSE Limited and the registered office of the Target Company

As on the date of this DPS, no approval will be required from any bank /financial institutions for purpose of this Offer, to the best of the Knowledge of the Acquirer.

The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer TENTATIVE SCHEDULE OF ACTIVITIES

Activity	Date*	Day*
Date of Public Announcement	December 03, 2022	Saturday
Date of publishing of Detailed Public Statement	December 09, 2022	Friday
Last date of filing Draft Letter of Offer with SEBI	December 16, 2022	Friday
Last date for public announcement for competing offer(s)	December 30, 2022	Friday
Last date for receipt of comments from SEBI on the Draft Letter of Offer	January 06, 2023	Friday
Identified Date#	January 10, 2023	Tuesday
Date by which Letter of Offer to be dispatched to the Shareholders	January 17, 2023	Tuesday
Last date by which the committee of Independent Directors of the Target Company	January 19, 2023	Thursday
shall give its recommendations		
Last date for upward revision of the Offer Price and/or the Offer Size	January 23, 2023	Monday
Advertisement of schedule of activities for Open Offer, status of statutory and	January 23, 2023	Monday
other approvals in newspapers and sending to SEBI, Stock Exchanges and		
Target Company at its registered office		
Date of Commencement of Tendering Period (Offer Opening Date)	January 24, 2023	Tuesday
Date of Expiration of Tendering Period (Offer Closing Date)	February 07, 2023	Tuesday
Last date of communicating of rejection / acceptance and payment of	February 21, 2023	Tuesday
consideration for accepted tenders / return of unaccepted shares		
Issue of post offer advertisement	February 28, 2023	Tuesday
Last date for filing of final report with SEBI	February 28, 2023	Tuesday
*The above timelines are indicative, prepared on the basis of timelines provided und	lortho CEDI (CACT)D	Pogulations

*The above timelines are indicative, prepared on the basis of timelines provided under the SEBI (SAST)Regulation are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. Shareholders an requested to refer to the letter of offer for the revised timeline, if any.

#Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer shall be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirer and Parties to SPA) are eligible to participate in the Offer any time before the closure of the Offer. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER (LOF)

All the Public Shareholders, holding Equity Shares whether in dematerialised form or physical form, reg

unregistered, are eligible to participate in this Open Offer at any time during the period from Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Targe Company on the Identified Date i.e., the date falling on the 10 Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such perso will not invalidate the Offer in any way.

The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuse and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and

The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part IX (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity current address and contact details. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more that

the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer. The Acquirer has appointed Choice Equity Broking Private Limited ("Buying Broker") for the Offer through whom the

purchase and settlement of the Equity Shares tendered in the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Continued...

Name of the Contact Person	Jeetender Joshi
Address	Choice House, Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai – 400099
Tel No	022-67079832.
Fax number	022-67079999.
Email id	jeetender.joshi@choiceindia.com
Investor Grievance Email id	ig@choiceindia.com
Website	www.choiceindia.com
SEBI Registration No.	INZ000160131

- 7. BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Open Offer.
- Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
- 9. Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.
- 10. In the event the Selling Broker of a shareholder is not registered with BSE then that shareholder can approach the Buying Broker and tender the shares through the Buying Broker, after submitting the details as may be required by the Buying Broker in compliance with the SEBI regulations.
- 11. The Selling Broker would be required to place an order/bid on behalf of Public Shareholders who wish to tender their Equity shares in the Open Offer using the BSE Acquisition Window. Before placing the bid, the Public Shareholders/Selling broker would be required to transfer the tendered Equity Shares to the special account of clearing Corporation of India Limited ("Clearing Corporation") by using the settlement number and the procedures prescribed by the Clearing Corporation
- The Cumulative quantity tendered shall be displayed on the BSE website through the trading session at specific intervals by the tendering period.
- 13. The process for tendering the shares by the public shareholders holding equity shares and the manner in which the shares tendered in the Open Offer which shall be available on SEBI website (www.sebi.gov.in).
- 14. As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/ CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- 15. In accordance with the Frequently Asked Questions issued by SEBI, "FAQs" -Tendering of Physical Shares in Buy Back Offer/Open Offer/Exit Offer/Delisting" dated 20th February, 2020. SEBI Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/144 dated 31st July, 2020 and BSE Notice No. 20200528-32 dated 28th May, 2020, shareholders holding securities in physical forms are allowed to tender shares in open offer. However, such tendering shall be as per provisions of SEBI (SAST) Regulations, 2011.
- 16. There shall be no discrimination in the acceptance of locked-in and non-locked-in equity shares in the Offer. The Equity Shares to be acquired under the Offer must be free from all liens, charges and encumbrances and will be acquired together with all rights attached thereto.
- The open offer will be implemented by the Acquirer through a stock exchange mechanism made available by Stock Exchange in the form of a separate window ("Acquisition Window") as provided under SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI/HO/CFD//DCR-III/CIR/P/2021/615 dated August 13, 2021.
- 18. Equity Shares should not be submitted/ tendered to the Manager, the Acquirer or the Target Company.
- The detailed procedure for tendering the Offer Shares in this Open Offer will be available in the Letter of Offer, which shall also be
 made available on the website of SEBI www.sebi.gov.in.
- The LOF specifying the detailed terms and conditions of this Offer along with the form of acceptance-cum-acknowledgement
 ("Form of Acceptance") will be mailed to all the Public Shareholders whose name appear in the register of members of the Target
 Company at the close on the Identified date.

IX. OTHER INFORMATION

- The Acquirer accepts full responsibility for the information contained in the public announcement and this DPS (other than such information which has been obtained from the public sources or provided or relating to and confirmed by the Target Company), and undertake that he is aware and shall comply with and fulfill his obligations under the SEBI (SAST) Regulations.
- The information pertaining to the Target Company contained in the PA or DPS or Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or provided by the Target Company. The Acquirer does not accept any responsibility with respect to any information provided in the PA or this DPS or the Letter of Offer pertaining to the Target Company.
- Pursuant to regulation 12(1) of the SEBI (SAST) Regulations, the Acquirer has appointed, Fedex Securities Private Limited, as the Manager to the Offer.
- In this DPS, all references to "INR" / "Rs." / "₹" are references to Indian Rupees and any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.

Issued by the Manager to the Offer

5. This DPS and the PAis also available on SEBI's website at www.sebi.gov.in.

Registrar to the Offer

FEDEX SECURITIES PRIVATE LIMITED **LINK**Intime B7, Jay Chambers, Dayaldas Road, Vile Parle East, Mumbai - 400057 LINK INTIME INDIA PRIVATE LIMITED C101, 247 Park, LBS Road, Vikhroli West, Mumbai- 400083, Tel. No.: +91-81049 85249 Maharashtra, India, Tel No.: +91 810 811 4949 Email: mb@fedsec.in Email id: inlcm.offer@linkintime.co.in Website: www.linkintime.co.in Website: www.fedsec.in Investor Grievance id: inlcm.offer@linkintime.co.in Contact Person: Saipan Sanghvi Contact Person: Sumeet Deshpande SEBI Registration Number: INM000010163 SEBI Registration No.: INR000004058 On behalf of the Acquirer Place: Mumbai Date: December 08, 2022. Vishal Thakkar

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3), 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011. TO THE PUBLIC SHAREHOLDERS OF

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

Registered Office: 59, Sonawala Building, 2rd Floor, Mumbai Samachar Marg Fort, Mumbai-400023, Maharashtra, India;

Tel: 022-22661013; Email: inlinch@hotmail.com; Website: www.inlinch.com

OPEN OFFER FOR ACQUISITION OF UP TO 13,000 (THIRTEEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 100/- ("RUPEES ONE HUNDRED ONLY") EACH ("EQUITY SHARES"), REPRESENTING 26% TWENTY-SIX PERCENT) OF THE VOTING SHARE CAPITAL (AS DEFINED BELOW) OF THE INDIAN LINK CHAIN MANUFACTURERS LIMITED ("TARGET COMPANY") AT AN OFFER PRICE OF RS, 720/- (RUPEES SEVEN HUNDRED & TWENTY ONLY) PER EQUITY SHARE, FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY VISHAL THAKKAR ("ACQUIRER"), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") ("OFFER" OR "OPEN OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This Detailed Public Statement ("DPS") is being issued by Fedex Securities Private Limited, the Manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with Regulations 3(1) and 4 and read with Regulations 13(4), 14(3) and 15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) 4.1 Regulations"), pursuant to the Public Announcement dated December 03, 2022 ("PA") in relation to this Offer, which was iled on December 03, 2022 with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"). The copy of the Public Announcement was sent to the SEBI and to the Target Company on December 05, 2022, in terms of Regulation 14(1) and 14(2) of the SEBI (SAST) Regulations

For the purposes of this DPS, the following terms would have the meaning assigned to them herein below "Equity Shares" - shall mean the fully paid-up equity shares of the Target Company of face value of Rs. 100/- (Rupees One

Hundred Only) each. "Identified Date" shall mean the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period (as defined below), for the purpose of determining the Public Shareholders to whom the letter of offer in relation to this

Offer (the "Letter of Offer" or "LOF") shall be sent. "Public Shareholders" shall mean all the equity shareholders of the Target Company excluding: (i) the promoters and members of the promoter group of the Target Company; (ii) the Acquirer and any persons deemed to be acting in concert with

the Acquirer pursuant to and in compliance with the SEBI (SAST) Regulations "Paid-up Share Capital" shall mean Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each.

"Voting Share Capital" shall mean the total voting equity share capital of the Target Company carrying voting rights

expected as on the 10th working day from the closure of the tendering period under this Offer.

"Sale Shares" shall mean collectively 27,488 Equity Shares owned and held by the Selling Shareholders (as defined elow), representing 54.98% of the Voting Share Capital of the Target Company.

"SPA" shall mean the Share Purchase Agreement entered on December 03, 2022, by the Acquirer to acquire 27,488 fully paid-up Equity Shares ("Sale Shares") of face value of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company.

"Selling Shareholders" or "Sellers" as has been defined in paragraph 2.1.2 of Part I (Details of Selling Shareholders) of this Detailed Public Statement below

"Stock Exchange" means BSE Limited. 'Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the LoF (as defined below)

"Underlying Transaction" as has been defined in paragraph 4 of Part II (Background to the Open Offer) of this Detailed Public Statement below; and

"Working Day" means any working day of SEBI. ACQUIRER, SELLERS, TARGET COMPANY AND THE OFFER

INFORMATION ABOUT THE ACQUIRER-VISHAL THAKKAR

- Mr. Vishal Thakkar, s/o Shri Pravin Thakkar aged about 43 years, is an Indian resident and residing at Near Hindu Sabha Hospital, Sanitorium Lane, Room No.4, Tulsidas Kunverji Sanatorium Trust, Ghatkopar West - 400086, Maharashtra, India. He is a under graduate.
- 1.2 As on the date of this DPS, Acquirer does not hold any Equity Shares directly or indirectly of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement
- As on the date of this DPS, Acquirer is not holding any position(s) on the Board of Director of the Target Company. As on the date of this DPS, the Acquirer does not belong to any group.
- Askit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants bearing UDIN 22114622BFAHNA4217 has certified vide his certificate dated December 03, 2022 that the net worth of Acquirer as on December 03, 2022 is Rs. 95,81,785 (Rupees Ninety Five Lakhs Eighty One Thousand Seven Hundred Eighty Five Only) and further the letter dated December 03, 2022 also confirms that he has sufficient liquid funds to fulfill his parts of obligation under this offer.
- As on the date of this DPS, he has not been prohibited by SEBI from dealing in securities pursuant to the terms of any directions issued under Section 11B of the SEBI Act as amended or under any other regulations made under the SEBI
- As on the date of this DPS, he has not been categorized as a 'wilful defaulters' in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011.
 As on the date of this DPS, he has not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive
- Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011. The Acquirer undertakes that he will not sell any Equity Shares of the Target Company during the Offer period in terms of Regulation 25(4) of SEBI (SAST) Regulations. 1.9
- DETAILS OF SELLING SHAREHOLDERS:
- The Acquirer has entered into the SPA with the Selling Shareholders, on December 03, 2022, for the acquisition of 27,488 fully paid-up Equity Shares ("Sale Shares") of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) subject to the terms and conditions as mentioned in the SPA. 2.1.2 The details of the Selling Shareholders are as stated hereunder:

Sr.	Name of	Name of Selling Address	Nature of	Part of Promoter/	Details of Shares/ Voting Rights held by the Selling Shareholder			
No.	Shareholder	Addless	Entity	Group (Yes/No)	Pre- Transaction	%	Post Transaction	%
1.	Hariprasad Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	12,882	25.76	Nil	Nil
2.	Vandana Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	6,438	12.88	Nil	Nil
3.	Kusum Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	6,412	12.82	Nil	Nil
4.	Sudha Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	696	1.39	Nil	Nil
5.	Mridula Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	640	1.28	Nil	Nil
6.	Harsh Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	390	0.76	Nil	Nil
7.	Sudhir Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	30	0.06	Nil	Nil
		Total			27,488	54.98	Nil	Nil

- 2.1.3 As on the date of DPS, the Sellers as mentioned above have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other
- Regulations, made under the SEBI Act 2.1.4 As on the date of DPS, the Sellers are not a part of any group.
- 2.1.5 There is no lien, encumbrance or lock-in on the shares held by the Sellers and shares will be transferred free from all ncumbrances, and lock-in requirements
- 2.1.6 The Sellers are the promoters of the Target Company, Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become the promoter of the Target Company and the Seller will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015.
- 2.1.7 The Sellers have confirmed they have not been categorized as a "Willful Defaulter" in terms of Regulation (1) (ze) of the SEBI (SAST) Regulations, 2011. They further confirm that they are not appearing in the willful defaulter's list of the Reserve Bank of India.
- 2.1.8 As on the date of this DPS, the Sellers have not been categorized as a Fugitive Economic Offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011.

 INFORMATION ABOUT THE TARGET COMPANY – THE INDIAN LINK CHAIN MANUFACTURERS LIMITED**:
- As per Certificate of Incorporation dated October 31, 1956. The Target Company is a public limited company incorporated under the provisions of the Companies Act, 1956 on
- October 31, 1956. There has been no change in the name of the Target Company in the last three years.
- The Registered Office of the Target Company is situated at 59, Sonawala Building, 2rd Floor, Mumbai Samachar Marg Fort, Mumbai-400023, Maharashtra, India. Tel. No. 022-22661013 / 22665519. The CIN of the Target Company is 128920MH1956PLC009882.
- As on the date of this DPS, the authorised share capital of the Target company is Rs. 1,00,00,000/- (Rupees One Crore Only) consisting of 1,00,000 (One Lakh) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each. The issued, subscribed and fully paid-up share Capital of the Target company is Rs. 50,00,000/- (Rupees Fifty Lakhs Only) nsisting of 50,000 (Fifty Thousand) Equity Shares of Face Value Rs. 100/- (Rupees One Hundred Only) each.
- The Equity Shares of the Target Company are listed on BSE Ltd (Security ID: INLCM; Scrip Code: 504746). The ISIN of the Equity Shares of the Target Company is INE359D01016. The Equity Shares of the Target Company have not been ted from any Stock Exchange in India.
- The Equity Shares of the Target Company are in-frequently traded within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations on BSE Limited.
- As on date of this DPS, the trading in Equity Shares of the Target Company is not suspended at BSE Limited. The
- trading in Equity Shares of Target Company is under *P/T+1* Category.

 As on the date of this DPS, there are no: (a) partly paid-up Equity Shares; and/or (b) outstanding convertible securities which are convertible into Equity Shares (such as depository receipts, fully convertible debentures or warrants), issued by the Target Company.
- 3.9 Key financial information of the Target Company based on its audited financial statements as on and for the financial years ended March 31, 2020, March 31, 2021 and March 31, 2022 and unaudited financial information for the 6 months ended September 30, 2022 (limited reviewed by Statutory Auditors of Target Company) is as below (Rs. in Lakhs, except for earnings per share)

Particular	For the period ended September 30, 2022*	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
	(Unaudited Limited Review)	(Audited)	(Audited)	(Audited)
Total Income#	7.06	22.91	51.71	114.23
Profit/(loss) after tax	(27.94)	(46.17)	(38.78)	(35.72)
Earnings per Share ("EPS") (Basic & Diluted)	(55.88)	(92.34)	(77.56)	(71.44)
Net worth / Shareholders Funds\$	330.88	358.83	405.00	443.78

#Total Income includes revenues from operations and other income

Number: 104746W/W100096))

\$ Networth=Equity Capital+ Reserves and Surplus (excluding revaluation reserves)

(Source: Certificate dated December 03, 2022 bearing UDIN: 22148916BEUSOX9069) issued by CA Kunal Vakharia (Membership Number: 148916), Partner at Kanu Doshi Associated LLP, Chartered Accountants (Firm Registration * Not annualized

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The contingent liabilities for the three financial years are as stated below:

Year Liability Description There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the company had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raised

and remanded the matter back to the original adjudicating authority for re-assessment.

There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in 2020-21 future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the compan had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raised and remanded the matter back to the original adjudicating authority for re-assessment.

During the earlier years the company had initially received Show Cause Notice demanding duty of Rs 1,45,65,801/- which in view of the department escaped assessment on import of sulphur for the chemical division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty During the previous year order had been received from Custom Authorities raising Demand of Rs. 75,49,799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

- DETAILS OF THE OFFER
- This Open Offer is being made by the Acquirer under Regulations 3(1) and 4 and other applicable provisions of the SEBI (SAST) Regulations pursuant to the proposed acquisition of shares and voting rights by the Acquirer in the Target Company, in accordance with the terms of the SPA. Please see Part II below (Background to the Offer).
- This offer is being made by the Acquirer to all the Public Shareholders of the Target Company for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up equity shares of face value of Rs. 100/- (Rupees One Hundred Only) each inting the entire public shareholding constituting 26% of the Voting Share Capital ("Offer Shares") at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share ("Offer Price"), which has been calculated in accordance with Regulation 8 and other applicable provisions of the SEBI (SAST) Regulations, 2011, aggregating to a total consideration of Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only), assuming full acceptance of the Offer ("Maximum Open Offer Consideration"), subject to the terms and conditions mentioned herein.
- Upon consummation of the transaction contemplated in the SPA, the Acquirer will acquire control over the Target Company and will become the promoter of the Target Company upon compliance with the SEBI LODR Regulations. The Acquirer intend to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the SEBI (SAST) Regulations and SEBI LODR Regulations
 All the Equity Shares validly tendered by the Public Shareholders of the Target Company in this Open Offer will be
- acquired by the Acquirer in accordance with the terms and conditions set forth in the PA, this DPS, and those which will be set out in the letter of offer to be sent to all Public Shareholders in relation to this Offer ("Letter of Offer" or "LOF"). All the Equity Shares validly tendered by the Public Shareholders in this Open Offer, shall be acquired by the Acquirer in accordance with the terms and conditions set forth in this DPS and those which will be set out in the letter of Offer to be sent to all Public Shareholders in relation to this Offer.
- The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations As on the date of this DPS, there are no partly paid-up Equity Shares and no outstanding convertible instruments (such
- as depository receipts, fully convertible debentures or warrants) issued by the Target Company which are convertible into Equity Shares of the Target Company.
- This Offer is not conditional on any minimum level of acceptance by the equity shareholders of the Target Company i terms of Regulation 19(1) of the SEBI (SAST) Regulations. As on the date of this DPS, this Offer is not a competing offer under Regulation 20 of the SEBI (SAST) Regulations
- 4.10 As on the date of this DPS, to the best of the knowledge of the Acquirer, there are no statutory approvals required to acquire the Offer Shares that are validly tendered pursuant to the Open Offer and/or to complete the acquisition of Equity Shares under the SPAs (as defined below), save and except as set out in Part VI (Statutory and Other ovals) of this DPS. However, in case any statutory or other approval becomes applicable prior to the comp the Open Offer, the Open Offer would also be subject to such statutory or other approval(s) being obtained.
- 4.11 Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.
- In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the SPA Conditions (as described in detail in Part II below) (Background to the offer) ("SPA Conditions") are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
- The Offer Shares will be acquired by the Acquirer as fully paid-up, free from all liens, charges and encumbrances and the Equity Shares shall be acquired together with the all rights attached thereto, including the rights to all dividends, bonus and rights offer hereinafter declared, made or paid and the tendering Public Shareholder shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis.
- Currently, the Acquirer does not have any intention to dispose of or otherwise encumber any material assets or investments of the Target Company or any of its subsidiaries, by way of sale, lease, encumbrance, reconstruction, restructuring or otherwise for a period of 2 (Two) years from the closure of this Open Offer except: (a) in the ordinary course of business; and (b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the operations of the Target Company or its subsidiaries. If the Acquirer intend to alienate any material asset of the Target Company, within a period of 2 years from completion of the Open Offer, the Target Company shall seek the approval of its shareholders as per the proviso to Regulation 25(2) of SEBI (SAST) Regulations before undertaking any such alienation.
- Upon completion of the Offer, assuming full acceptance in the Offer, the Acquirer will hold 40,448 (Forty Thousand Four Hundred and Forty-Eight) Equity Shares representing 80.98% of the Voting Share Capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR. Acquirer hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and within the time specified therein and through permitted routes available under the VI. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any other such routes as may be approved by SEBI from time to time.
- .16 The Manager to the Open Offer does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Open Offer further declares and undertakes not to deal on their own account in the Equity Shares during the Open Offer period.
- BACKGROUND TO THE OFFER This Open Offer is a Mandatory Offer under regulation 3(1) and 4 of the SEBI (SAST) Regulation, pursuant to the execution of the SPAs to acquire in excess of 25% of the Voting Share Capital of the Target Company and control over
- the Target Company On December 03, 2022 the Acquirer entered into a SPA with the Selling Shareholders to acquire 27,488 equity shares, constituting 54.98% of the Voting Share Capital of Target Company. The Acquirer has agreed to acquire the Equity Shares under the SPA at Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company. The completion of the transactions under the SPA is subject to the sa
- certain conditions under the SPA as stated below. Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become promoter of the Target Company and the Sellers will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)") Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015
- The SPA also set forth the terms and condition on which the Sellers has agreed to sell, and the Acquirer has agreed to purchase the Sale shares and the respective rights and obligations of the Seller and the Acquirer in this respect.
- Salient features of the Share Purchase Agreement between the Acquirer and the Promoter Selling
 - a) Upon completion of the Offer:
 - (i) the Sellers shall hand over all corporate records and books, fixed deposit receipts, all passwords, keys and other things to enable the Acquirer to have complete access to all books and records and properties of the Target Company along with all original documents available with them pertaining to the Target Company and/ or the Business. The Seller nominees on the Board shall resign as directors on the Board at the earliest in
 - compliance with the applicable SEBI Regulations; (ii) The Sellers shall submit an application addressed to the Target Company requesting that their names be removed as promoters of the Target Company; and
 - (iii) Immediately upon completion of the transfer of Sale Shares to the Acquirer, the Sellers shall in compliance with the applicable SEBI Regulations procure convening of a meeting of the Board, at which meeting the Board shall (a) take a note of the transfer of the Sale Shares and start the process for the re-classification of "promoters" such that the Sellers are not disclosed as 'promoters' (b) appoint nominees of the Acquirer as additional directors on the Board; (c) Take note of the resignation of the Seller nominees as directors on the Board; (d) adopt such resolutions as they may deem fit including for change of authorized signatory to the Bank VII. Account and FDR Accounts of the Target Company, and/or the transfer of the FDR to any bank account in the
 - name of the Target Company designated by the Acquirer. b) Standstill provisions: Pending completion of the transactions contemplated in the SPA, the Sellers have agreed to certain standstill obligations including the following: the Sellers shall ensure that the Target Company shall (i) conduct its business only in the ordinary course of business (ii) shall not declare any dividends; or (iii) shall not alter the dividend policy of the Company; or (iv) shall not alter or change the legal structure or capital structure of the Company, save and except as contemplated by this transaction or (v) shall not use the money in the bank account, including amount credited on maturity of the fixed deposits except as provided in point (vi) of this clause or (vi) shall not incur any expenses in excess of Rs. 5,00,000/- (Rupees Five Lakhs Only) per month other than statutory payments including but not limited to listing fees, professional fees, income tax or other statutory payments.
 - Indemnities and Warranties: The Selling Shareholders have provided customary indemnities and warranties to the
- SHAREHOLDING AND ACQUISITION DETAILS
- The present and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are

Particular	Shareholding as on PA date		Shares Acqu PA date and t		10th working d	d acquisition
	No. of Shares	%^	No. of Shares	%^	No. of Shares	%^
Acquirer	NIL	NIL	NIL	NIL	40,488	80.98%

^Calculated on the Voting Share Capital

^Upon consummation of the Underlying Transaction, the Acquirer will be holding 54.98% of Voting Share Capital of the Target Company. The proposed acquisition by the Acquirer is with an intention to acquire Voting Share Capital and control the Target Company, Acquirer shall become the promoter of the Target Company in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and the Selling Shareholders shall cease to be the promoters and shall be re-classified in accordance with the provisions of Regulation 31A of the SEBI (LODR)

In terms of regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with Rule 19(2) and 19A of the Securities Contract (Regulation) Rules, 1957, (the "SCRR"), as amended from time to time, the Target Company is required to maintain at least 25% public shareholding on a continuous basis for listing. As a result of the acquisition of Equity Shares in this Open Offer, pursuant to the SPAs and/or during the Offer period, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws OFFER PRICE

- The Equity Shares of the Target Company are listed & traded on BSE only (Security ID: INLCM; Scrip Code: 504746) and is traded under "P/T+1" Group
- The trading turnover in the Equity Shares of the Target Company on BSE Ltd based on trading volume during twelve calendar months preceding the month of PA (December 01, 2021 to November 30, 2022) is given below:

Name of the Stock Exchange	Total number of equity shares traded during twelve calendar months preceding the month of PA	Total Number of Listed Equity Shares	Trading Turnover (in terms of % to Total Listed Equity Shares)
BSE Ltd	780	50,000	1.56

Based on above, the Equity Shares of the Target Company are infrequently traded within the meaning of Regulation

2(1)(i) of the SEBI (SAST) Regulations on BSE Limited.

The Offer Price of Rs 720/- (Rupees Seven Hundred & Twenty Only) per fully paid-up Equity Share has been determined as per provision of Regulation 8(1) read with Regulation 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr.No	Particular	Amount
A.	Negotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make a Public Announcement of an open offer;	Rs. 720/- per Equity Share.
В.	The volume-weighted average price paid or payable for acquisitions by the Acquirer during the fifty-two weeks immediately preceding the date of the Public Announcement.	Not Applicable
C.	The highest price paid or payable for any acquisition by the Acquirer during the twenty-six weeks immediately preceding the date of the Public Announcement.	Not Applicable
D.	The volume-weighted average market price of Equity Shares for a period of sixty (60) trading days immediately preceding the date of the Public Announcement as traded on BSE, being Stock Exchange where the Equity Shares of the Target are listed.	
E.	Since the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares of such companies.	

*As per valuation report dated December 03, 2022 as certified by Navigant Corporate Advisors Limited. In view of the above parameters considered and presented in the table in Paragraph 4 above, the Offer Price is higher than the highest of the amounts specified above. Therefore, in terms of Regulation 8(2) of SEBI (SAST) Regulations the Offer Price (i.e., Rs. 720/- per Equity Share) is justified.

There has been no revision in the Offer Price since the date of the PA till the date of this DPS. The offer price may be subject to upward revision if any, pursuant to the SEBI (SAST) Regulations or at discretion of Acquirer at any time prior to one (1) working days before the date of commencement of the tendering period of this offer in accordance of Regulation 18(4) of the SEBI (SAST) Regulations. In such event of such revision, the Acquirer shall make corresponding increases to the Escrow amounts. In the event of such revision, the Acquirer would notify (i) make a public announcement in the same newspaper in which the DPS has been published; and (ii) simultaneously with the issue of such Public Announcement, inform BSE, SEBI and the Target Company at its registered office of such

Since the date of the PA, there has been no corporate actions in the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8 of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and reduction etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 (three) working days prior to the commencement of the tendering period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.

If the Acquirer acquires or agrees to acquire any Equity Shares or voting rights in the Target Company during the offer period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, Acquirer shall not be acquiring any Equity Shares of the Target Company after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period.

As on the date of this DPS, there is no revision in the Offer Price or Offer Size. An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may also be done at any time prior to the commencement of 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (i) make corresponding increase to the escrow amount (iii) make public appouncement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify the Stock Exchange, the SEBI and the Target Company at its registered office of such revision. If the Acquirer acquires Equity Shares of the Target Company during the period of twenty-six weeks after the tendering

period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Shareholders whose shares have been accepted in Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under an open offer as per the SEBI (SAST) Regulations or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of shares of the Target Company whether by way of bulk / block deals or in any other form.

FINANCIAL ARRANGEMENTS Assuming full acceptance of Offer, the total funds required for implementation of the Open Offer for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up Equity Shares at the Offer Price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share is Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only) ("Maximum Open Offer Consideration").

In terms of Regulation 25(1), the Acquirer have confirmed that they have adequate and financial firm arrangements to fulfilling the payment obligations under the open offer and that the Acquirer are able to the implement the open Offer. Acquirer has adequate financial resources and has made firm financial arrangement to fulfil the payment obligations in the Offer in accordance with SEBI (SAST) Regulations. Ankit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants has certified vide his certificate dated December 03,

2022 that Acquirer have sufficient financial resources for fulfilling their obligations in the Offer In accordance with Regulations 17, the Acquirer, the Manager to the Offer have entered into an Escrow Agreement with and ICICI Bank ("Escrow Agent"), a banking corporation incorporated under the laws of India, having one of its branch office at Churchgate, Mumbai, India entered into an Escrow Agreemnt dated December 03,2022 for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement and in compliance with the Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirer has deposited Rs. 94,00,000/- (Ninety-Four Lakhs Only), which is 100% of the consideration of the value of the total consideration payable under the Offer (assuming full acceptance) in cash into an Escrow Account bearing name and style as "Vishal Thakkar Escrow Account". The Manager to the Offer is duly authorised by the Acquirer to operate and realize monies lying to the credit of the Escrov

Account, in terms of the SEBI (SAST) Regulations. Based on the aforesaid financial arrangements made by the Acquirer and on the confirmations received from the Independent Chartered Accountant for Acquirer, the Manager to the Offer is satisfied, (i) about the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with the SEBI (SAST) Regulations, and (ii) that firm arrangements for the funds and money for payment through verifiable means are in place to fulfill the Open Offer obligations.

In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escroi amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

STATUTORY AND OTHER APPROVALS To the best knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete the acquisition of the equity shares under the SPAs and the Open Offer. However, in case any further statutory or other approval becomes applicable prior to completion of the Open Offer, the Open Offer would also be subject to such other statutory or other approval(s) being obtained.

NRIs, OCBs and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required, if any, to tender the Equity Shares held by them in this Offer, and submit copies of such approvals/exemptions along with the documents required to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. If the Public Shareholders who are not persons resident in India (including NRIs, OCBs, FIIs and FPIs) had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer.

Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

In case of delay/non-receipt of any statutory approval which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that the non-receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirer and/or the PACs to by pursue such approval(s), grant an extension of time for the purpose of completion of this Open Offer. to such terms and conditions as may be specified by SEBI, including payment of interest by the Acquirer to the Public Shareholders at such rate, as may be prescribed by SEBI from time to time, in accordance with Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations.

In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the Terms of Agreement (as defined below) as set out in paragraphs 4.12 of Part I (Details of the offer) below are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) working days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations and will also be filed with SEBI, BSE Limited and the registered office of the Target Company

As on the date of this DPS, no approval will be required from any bank /financial institutions for purpose of this Offer, to the best of the Knowledge of the Acquirer.

The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer. TENTATIVE SCHEDULE OF ACTIVITIES

Activity	Date ⁻	Day-
Date of Public Announcement	December 03, 2022	Saturday
Date of publishing of Detailed Public Statement	December 09, 2022	Friday
Last date of filing Draft Letter of Offer with SEBI	December 16, 2022	Friday
Last date for public announcement for competing offer(s)	December 30, 2022	Friday
Last date for receipt of comments from SEBI on the Draft Letter of Offer	January 06, 2023	Friday
Identified Date#	January 10, 2023	Tuesday
Date by which Letter of Offer to be dispatched to the Shareholders	January 17, 2023	Tuesday
Last date by which the committee of Independent Directors of the Target Company	January 19, 2023	Thursday
shall give its recommendations		
Last date for upward revision of the Offer Price and/or the Offer Size	January 23, 2023	Monday
Advertisement of schedule of activities for Open Offer, status of statutory and	January 23, 2023	Monday
other approvals in newspapers and sending to SEBI, Stock Exchanges and		
Target Company at its registered office		
Date of Commencement of Tendering Period (Offer Opening Date)	January 24, 2023	Tuesday
Date of Expiration of Tendering Period (Offer Closing Date)	February 07, 2023	Tuesday
Last date of communicating of rejection / acceptance and payment of	February 21, 2023	Tuesday
consideration for accepted tenders / return of unaccepted shares		
Issue of post offer advertisement	February 28, 2023	Tuesday
Last date for filing of final report with SEBI	February 28, 2023	Tuesday

are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. Shareholders are requested to refer to the letter of offer for the revised timeline, if any. #Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the

Letter of Offer shall be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirer and Parties to SPA) are eligible to participate in the Offer any time before the closure of the Offer. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER (LOF) All the Public Shareholders, holding Equity Shares whether in dematerialised form or physical form, registered o

unregistered, are eligible to participate in this Open Offer at any time during the period from Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10 Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person

The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and

will not invalidate the Offer in any way.

The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part IX (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity current address and contact details. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than

the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer. The Acquirer has appointed Choice Equity Broking Private Limited ("Buying Broker") for the Offer through whom the purchase and settlement of the Equity Shares tendered in the Offer shall be made. The contact details of the Buying Broker are as mentioned below

Data* Dav*

ठिकाणः मुंबई

Name of the Contact Person Jeetender Joshi Choice House, Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai – 400099 Address Tel No 022-67079999 Fax numbe Email id jeetender.joshi@choiceindia.com Investor Grievance Email id ig@choiceindia.com SEBI Registration No INZ000160131

BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Open Offer. Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.

Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.

In the event the Selling Broker of a shareholder is not registered with BSE then that shareholder can approach the Buying Broker and tender the shares through the Buying Broker, after submitting the details as may be required by the Buying Broker in compliance with the SEBI regulations.

The Selling Broker would be required to place an order/bid on behalf of Public Shareholders who wish to tender their Equity shares in the Open Offer using the BSE Acquisition Window. Before placing the bid, the Public Shareholders/Selling broker would be required to transfer the tendered Equity Shares to the special account of clearing Corporation of India Limited ("Clearing Corporation") by using the settlement number and the procedures prescribed by the Clearing Corporation

The Cumulative quantity tendered shall be displayed on the BSE website through the trading session at specific intervals by the 12.

The process for tendering the shares by the public shareholders holding equity shares and the manner in which the shares tendered in the Open Offer which shall be available on SEBI website (www.sebi.gov.in).

As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Require amended and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/ CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

In accordance with the Frequently Asked Questions issued by SEBI, "FAQs" -Tendering of Physical Shares in Buy Back Offer/Open Offer/Exit Offer/Delisting" dated 20th February, 2020. SEBI Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/144 dated 31st July, 2020 and BSE Notice No. 20200528-32 dated 28th May, 2020, shareholders holding securities in physical forms are allowed to tender shares in open offer. However, such tendering shall be as per provisions of SEBI (SAST) Regulations, 2011. There shall be no discrimination in the acceptance of locked-in and non-locked-in equity shares in the Offer. The Equity Shares to be acquired under the Offer must be free from all liens, charges and encumbrances and will be acquired together with all rights

attached thereto. The open offer will be implemented by the Acquirer through a stock exchange mechanism made available by Stock Exchange in the form of a separate window ("Acquisition Window") as provided under SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI/HO/CFD//DCR-

III/CIR/P/2021/615 dated August 13, 2021. Equity Shares should not be submitted/tendered to the Manager, the Acquirer or the Target Company The detailed procedure for tendering the Offer Shares in this Open Offer will be available in the Letter of Offer, which shall also be

nade available on the website of SEBI - www.sebi.gov.in. The LOF specifying the detailed terms and conditions of this Offer along with the form of acceptance-cum-acknowledgement ("Form of Acceptance") will be mailed to all the Public Shareholders whose name appear in the register of members of the Target

ompany at the close on the Identified date.

LINKIntime

OTHER INFORMATION The Acquirer accepts full responsibility for the information contained in the public announcement and this DPS (other than such information which has been obtained from the public sources or provided or relating to and confirmed by the Target Company), and undertake that he is aware and shall comply with and fulfill his obligations under the SEBI (SAST) Regulations.

The information pertaining to the Target Company contained in the PA or DPS or Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or provided by the Target Company. The Acquirer does not accept any responsibility with respect to any information provided in the PA or this DPS or the Letter of Offer pertaining to the Target Comp

Pursuant to regulation 12(1) of the SEBI (SAST) Regulations, the Acquirer has appointed, Fedex Securities Private Limited. as the

In this DPS, all references to "INR" / "Rs." / "" are references to Indian Rupees and any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off

This DPS and the PA is also available on SEBI's website at www.sebi.gov.in

प्रथम ई निविदा सूचना क्रमांक २१ सन २०२२-२३

अंतर्गत १) मनपा वॉर्ड क्र. ३ मधील अपना नगर डंम्पिंग ग्राउंडसमोर

हायमास्टची व्यवस्था करणे. २) मनपा वॉर्ड क्र. ३ मधील पंचशील नगर

समोर लाईटची व्यवस्था करणेकामी निविदा महानगरपालिकेचे संकेतस्थळावर

दिनांक ०९/१२/२०२२ ते २३/१२/२०२२ पर्यंत उपलब्ध आहेत. तरी

ऑनलाईन निविदा संकेतस्थळावर (mahatenders.gov.in) दिनांक

२३/१२/२०२२ पर्यंत ३.०० वाजेपर्यंत मागविणेत येत आहेत.

भिवंडी निजामपूर शहर महानगरपालिका हद्दीमध्ये नागरी दलित वस्ती

Registrar to the Offer

LINK INTIME INDIA PRIVATE LIMITED C101, 247 Park, LBS Road, Vikhroli West, Mumbai- 400083,

Email id: inlcm.offer@linkintime.co.in Website: www.linkintime.co.in

Maharashtra, India. Tel No.: +91 810 811 4949

Contact Person: Sumeet Deshpande SEBI Registration No.: INR000004058

Investor Grievance id: inlcm.offer@linkintime.co.in

होते. On behalf of the Acquirer Place: Mumbai देवी यांचे Date: December 08, 2022. निधन झाले

इंदूर

देशातील नामवंत नोविटा हेल्थकेअर क्षेत्रातील महत्त्वाच्या महत्त्वाची कंपनी आहे. सध्या या कंपनीचे कार्यकाल मुंबईमध्ये

भेगा पडलेल्या पायांसाठी नोविटा हेल्थके आहे. नोविटा हेल्थकेअर अत्यंत आहे. मागील पायाच्या

प्रभावी तसेच स्वस्त औषधांसाठी पडलेल्या भेगांसाठी क्रीम तयार केली जात आहे. या क्रीमला नागरिकांनी उत्तम प्रतिसाद दिला

वापरल्यामुळे पाय आणि तळवे त्यांच्यावर पडलेल्या भेगा भरण्यास मदत मिळते. ही क्रीम वापरल्यामुळे पाय आयष्यभर मऊ आणि लवचिक बनतात. क्रीममध्ये आयुर्वेदिक औषधे भिवंडी निजामपूर शहर महानगरपालिका, भिवंडी वापरलेली आहे. आयुर्वेदिक पोषण तळव्यांना विद्युत विभाग देतात. देतात. ओलावा नवीन पेशी तयार करण्यास करतात. टाचेवर

Issued by the Manager to the Offer

Email: mb@fedsec.in

Website: www.fedsec.in

आहे. ही

FEDEX SECURITIES PRIVATE LIMITED

SEBI Registration Number: INM000010163

पडलेल्या जखमा लवकर

बरे होण्यास मदत करतात.

कंपनी ही क्रीम ५१ रूपयांना

क्रीम दररोज

B7, Jay Chambers, Davaldas Road,

/ile Parle East, Mumbai – 400057

Contact Person: Saipan Sanghvi

Tel. No.: +91-81049 85249

देते. या क्रीमसोबत १२ रूपयांचा लिप बाम मोफत देत आहे. नोविटा हेल्थकेअर औषधी 64 ओटीसी उत्पादने उपलब्ध आहेत जी देशभरातील अधिक चार दशलक्षाहुन किरकोळ विक्रेत्यांमार्फत विविध प्रकारच्या औषधी वितरीत केली जाते.या कंपनीकडे २५० अधिक प्रशिक्षित व्यावसायिकांची विक्री संघ आहे, जे विक्रेत्यांना सेवा देण्यासाठी चोवीस काम करतात.

ओवोसींच्या उमेदवाराचे डिपॉझिट जप्त

गांधीनगर- गुजरातच्या विधानसभा निवडणुकीमध्ये भाजपने रेकॉर्डब्रेक कामगिरी केली आहे. आपली विजयी घोडदौड कायम ठेवली आहे. गुजरात विधानसभा निवडणुकीत भाजप, काँग्रेस, आप या तीन पक्षांमध्ये तिरंगी लढत होती. यंदाच्या विधानसभा निवडणुकीत ओवेसी यांच्या एआयएमआयएम पक्षाने १३ उमेदवार उभे केले होते. त्या सर्वांचे डिपॉझिट जप्त झाले आहे.

(सुनिल घुगे) शहर अभियंता जा.क्र./ज.सं.वि./१६३८ भिवंडी निजामपूर शहर महानगरपालिका, भिवंडी

बृहन्मुंबई महानगरपालिका

क्र. एचओ/बीडीबीए/९१९७/एसआर दिनांकः ०८.१२.२०२२

ई-निविदा सूचना

कांदिवली (प), मुंबई - ४०० ०६७ हे खालील कामाकरिता तीन टप्पे बोली ई-निविदा मागवित आहेत.

ई-निविदा

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शुल्काची

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96.00%

जीएसटी

- इसारा रक्कम अनामत (ईएमडी)चे ऑनलाईन भरणा करण्याचा अंतिम दिनांक विहीत देय दिनांक आणि

महानगरपालिका आयुक्त, कोणत्याही टप्प्यावर कोणतेही कारण न दर्शविता कोणतीही किंवा सर्व ई-निविद

बोली क्र.

0200089886

वैद्यकीय अधीक्षक, भारतरत्न डॉ. बाबासाहेब आंबेडकर महापालिका सर्वसाधारण रूग्णालय

ई-निविदा सूचनेसंबंधी तपशील बृहन्मुंबई महानगरपालिका वेबसाईट www.mcgm.gov.in व

भारतरत्न डॉ. बाबासाहेब आंबेडकर महापालिका

ईएमडी

98,600/

सर्वसाधारण रुग्णालय, कांदिवली (प), मुंबई - ४०००६७.

वंदे मातरम् सभागृहाच्या लोकार्पणाचा आज मुहूर्त

अगैरंगाबाद मुख्यमंत्री तत्कालीन पृथ्वीराज चव्हाण यांच्या हस्ते १७ जुलै २०१४ रोजी भूमिपुजन झालेले वंदे मातरम् सभागृह तब्बल आठ वर्षांनी पूर्णत्वास आले. ३ महिन्यांपूर्वी लोकार्पणाची तयारी झाली होती. मात्र, मुहुर्त न मिळाल्याने गेले ३ महिने कुलूपबंद असलेल्या वंदे मातरम् सभागृहाच्या लोकार्पणाला शुक्रवारचा मुहूर्त मिळाला. उच्च व तंत्र शिक्षण मंत्री चंद्रकांत पाटील यांच्या हस्ते ९ डिसेंबर रोजी उद्घाटन होणार आहे. काँग्रेस राष्ट्रवादीच्या सरकारच्या मविआच्या काळात पूर्णत्वास आलेल्या सभागृहाचे शिंदे फडणवीस काळात लोकार्पण होत आहे. उच्च व तंत्र शिक्षण मंत्र्यांचा दोन दिवसांचा दौरा निश्चित झाल्याने दोन्ही विभागांतील अधिकाऱ्यांनी युद्धपातळीवर

कार्यक्रमांच्या

मुरुवात केली आहे.

जाहीर उद्घोषणा (भारतीय नादारी आणि दिवाळखोरीपणा मंडळ (कॉर्पोरेट व्यवतींकरिता दिवाळखोरी

नोंद. कार्यालयः ४०१, दर्शन सीएचएस, रघुनाथ दादजी स्ट्रीट, फोर्ट, मुंबई ४०० ००१

		त तपशील
9.	कॉपॉरेट ऋणकोचे नाव	ए ए इस्टेट्स प्रायव्हेट लिमिटेड
₹.	कॉपॉरेट ऋणकोच्या स्थापनेचा दिनांक	96.06.988
₹.	प्राधिकरण ज्या अंतर्गत कॉर्पोरेट ऋणकोची स्थापना/नोंदणीकरण झाले	कंपन्यांचे निबंधक, मुंबई
8.	कॉर्पोरेट ऋणकोचा कॉर्पोरेट ओळख क्रमांक / मर्यादित दायित्व ओळख क्रमांक	U70100MH1996PTC101183
ч.	कॉर्पोरेट ऋणकोच्या नोंदणीकृत कार्यालयाचा आणि प्रमुख कार्यालयाचा (जर असल्यास) पत्ता	आरएनए कॉर्पोरेट पार्क, जिल्हाधिकारी कार्यालयाशेजारी कलानगर, वांद्रे (पूर्व), मुंबई महा. ४०००५१ भारत.
ξ.	कॉर्पोरेट ऋणकोच्या संदर्भात दिवाळखोरी सुरू होण्याचा दिनांक	०६.१२.२०२२ - आदेश उद्घोषणेचा दिनांक
(g.	दिवाळखोरी ठराव प्रक्रिया परिसमाप्तीचा अंदाजित दिनांक	ठराव प्रक्रिया सुरू झाल्याच्या दिनांकापासून १८० दिवस.
٤.	अंतरिम ठराव व्यावसायिक म्हणून काम पाहणाऱ्या दिवाळखोरी व्यावसायिकाचे नाव आणि नोंदणीकरण क्रमांक	
ς.	मंडळाकडे नोंदणीकृत असल्यानुसार, अंतरिम ठराव व्यावसायिकाचा पत्ता आणि ईमेल	४०३, कुमार मिलेनियम, जय भवानी नगर, पीड रोह रोहन कॉर्नरजवळ, कोथरूड, पुणे-४९१०३८. ईमेल आयडी: harshad_de@hotmail.com
90.	अंतरिम टराव व्यावसायिकासह पत्रव्यवहाराकरिता वापरावयाचा पत्ता आणि ईमेल	हर्षद एस देशपांढे ऑन्ड असोसिएट्स, कॉस्ट अकाउंटेट्स ५०३, कुमार मिलेनियम, जय भवाजी नगर, पौड रोड रोहन कॉर्नेटनवळ, कोशरुड, पुणे-४११०२८. ईमेल आयडी: cip.aaestate@gmail.com
99.	दावे सादर करण्याचा अंतिम दिनांक	२०.१२.२०२२
92.	अंतरिम ठराव व्यावसायिकाद्वारे निश्चत केल्यानुसार, कलम २९ व्या उप-कलम (६३) व्या खंड (ब) अन्वये घनकोंचे वर्ण, जर असल्यास.	
93.	कर्मामध्ये धनकोचा प्राधिकृत प्रतिनिधी म्हणून काम करण्याकरिता उरविण्यात आलेल्या दिवाळखोरी व्यावसायिकांची नावे (प्रत्येक कर्मामध्ये तीन नावे)	

(अ) संबंधित अर्ज आणि (ब) अधिकृत प्रतिनिर्धीचा तपशील उपलब्ध असेल : भौतिक पत्ता मुद्दा क्र. १० समोर नमूद केल्यानुसार ग्रहारे सूचना देण्यात येते की, राष्ट्रीय कंपनी कायदा न्यायाधिकरण, मुंबई खंडपीठ यांनी दिनांक ६.१२.२०२२ रोजी ए ए **इस्टेट्स प्रायब्रेट लिमिटेड** विरुद्ध कॉर्पोरेट दिवाळखोरी ठराव प्रक्रिया सरू करण्याचे आदेश दिल ए ए इस्टेट्स प्रायव्हेट लिमिटेडच्या धनकोंना याद्वारे त्यांचे दावे पुराव्यासह २०.१२.२०२२ रोजी किंवा त्यापूर्व ांतरिम ठराव व्यावसायिक यांच्याकडे नोंद्र क्र. १० समोर नमूद्र पत्त्यावर सादर करण्यास सांगण्यात येत आहे

वित्तीय धनको यांनी दाव्याबाबतचे त्यांचे पुराव्यासहीत दावे फवत इलेक्ट्रॉनिक पद्धतीने सादर करावे. इतर स धनको त्यांचे दाव्याबाबतचे पुरावे व्यक्तिशः, टपालाद्वारे किंचा इलेक्ट्रॉनिक पद्धतीने सादर करू शकतात. ाव्याबाबतचे चुकीचे किंवा दिशाभूल करणारे दावे सादर केल्यास दंड ठोठावण्यात येईल. दिनांकः ०६.१२.२०२२ सही/- सीएमए हर्षद शामकांत देशपांहे

काँग्रेसच्या भारत जोडो यात्रेत तरुणाचा आत्महत्येचा प्रयत्न

मनात काँग्रेसच्या धोरणाबद्दल

कोटा

काँग्रेसचे खासदार राहल गांधी यांची भारत जोडो यात्रा सध्या राजस्थानमध्ये सुरू असून, या यात्रेचा राजस्थानमधला आज गुरुवारी चौथा दिवस होता. कोटामध्ये यात्रेदरम्यान आज एका भाजपसमर्थक युवकाने आत्महत्या करण्याचा प्रयत्न केल्याने एकच गोंधळ उडाला. यावेळी घटनास्थळी उपस्थित असलेल्या पोलिसांनी त्यांचे कपडे उतरुन या युवकाची आग विझवली. या युवकाने स्वतःला पेटवृन घेण्याचा केला. झालावार रोडवरील खासगी रुग्णालयात आले. युवकाच्या

अभिनेते मनोज वाजपेयी

यांच्या आईचे निधन

बॉलिवूड अभिनेता मनोज

वाजपेयी यांची आई गीता

देवी यांचे निधन झाले

आहे. मनोज वाजपेयींची

आई गीता देवी त्या अनेक

ज्येष्ठ

अशोक

यांनी ट्रिट करत याबद्दलची

यांची आई गेल्या अनेक

होती. गीता देवी यांची

प्रकृती अचानक बिघडली.

त्यानंतर त्यांना तातडीने

दाखल करण्यात आले.

गेल्या अनेक दिवसांपासन

माहिती दिली.

दिवसांपासन

दिल्लीतील

त्यांच्यावर

अरचा

आजारी

चित्रपट

पंडित

मनोज

आजारी

रुग्णालयात

मात्र गीता

सकाळी

नवी दिल्ली

दिवसांपासन

होत्या.

निर्माते

प्रचंड नाराजी होती. त्यामुळे त्याने हे टोकाचे पाऊल उचलले होते. या प्रकरणामुळे पार पडलेल्या पदयात्रेला कोटामध्ये लागले गालबोट भारत जोडो यात्रा आज सलग २४ किलोमीटरचे अंतर कापणार आहे. भदाणा हा आजच्या यात्रेचा शेवटचा मुक्काम आहे. बुंदी जिल्ह्यातल्या केशोराईपाटन इथे राहल गांधींच्या यात्रेसाठी कॅम्प लावण्यात आला असून, तिथे पुढील दोन दिवस रात्रीचा मुक्काम आहे. दरम्यान. राहुल गांधींची भारत जोडो यात्रा गेल्या काही दिवसांपासून

जाहीर सूचना समस्त जनता आणि सर्व संबंधितांना

याद्वारे कळविण्यात येते की, आम्ही माझे अशील **श्री. मनिष अर्जुन पवार आणि** श्रीमती शरवी मनिष पवार बी-३०४, ३ रा मजला, लिजर पॉईंट सीएचएस लि. मेरी द्धिला, सर्देहें क. ६४, एच-२४ आणि ६०ए. एच-१, गाव माणिकपूर आणि बारमपूर वसई - रोड पश्चिम - ४०१ २०२.

श्री. भगवान एम. भाबल ०३.१२.१९९१ दिनांकित नोंदणीकृत करारनाम्यान्वये फ्लॅट क्र. बी/३०४ मालक होते. त्यांच्या निधनानंतर सोसायटीने हरनांतरण औपचारीकत पूर्ण केल्यानंतर, शेअर प्रमाणपत्र त्यांची प्रत्नीने म्हणजेच श्रीमती स्मिता भगवान भाबल यांच्या नावे हरूतांतरीत केले. त्यांनी करारनाम्याचा पुष्टीकर्ता म्हणून कोणत्याही कायदेशीर वारसाला समाविष्ट न करता सदर फ्लॅट ०३.०५.२०१३ दिनांकित नोंदणीकृत करारनाम्यान्वये माझे अशिलांना विकला आता शेअर प्रमाणपत्र माझ्या अशिलाच्य नावे आहे.

कोणतीही व्यक्ती उपरोक्त नमुद मालकी हक्क, रतांतरण, पद्टा, तारण, बक्षिस किंवा अन्य कोणत्याही मार्गाने कोणताही अधिकार इक्क. हिताचा टावा किंवा टावा करित . असल्यास, सदर सूचना प्रसिध्द झाल्याच्या तारखेपासून १४ दिवसांत अशा दाव्याचे समर्थन करणाऱ्या सर्व दस्तावेजांसोबत खालील पत्यावर निम्नस्वाक्षरीकारांन कळवावे, कसूर केल्यास अशा वेळेस पुढील कोणत्याही संदर्भ किंवा सूचनेविना असा दावा अस्तित्वामध्ये नाही असे मानण्यात येईल आणि असा कोणताही दावा असल्यास तो सोडन देण्यात आला आहे असे सम जण्यात येईल याची कृपया नोंद घ्या. श्रीमती निलम एरंडे

ॲडव्होकेट हायकोर्ट 3७, शिवदर्शन सीएचएस लि., मोहीली गाव. परेरावाडी, साकीनाका, घाटकोपर प मुंबई - ४०० ०७२, मोबा : ७७३८१ २४००१ वादाचा भोवऱ्यात आहे. कारण महाराष्ट्रात ही यात्रा असताना खासदार राहल गांधी यांनी एका सभेत जनतेला संबोधित करताना स्वातंत्र्यवीर सावरकर यांच्याविरोधात आक्षेपार्ह वक्तव्य केले होते. आता तरूणाने आत्महत्या करण्याचा केला आहे

जाहीर सूचना

तमाम जनतेस याद्वारे सूचना देण्यात येते की, माझे अशील (१) शालिनी सुरेंद्र बलसावर, (२) रीठा बलसावर, आणि (३) दीपा सुरेंद्र बलसावर 'सदर मालक") यांच्या याखाली लिहिलेल्य <u>अनुसूची</u> मध्ये अधिक तपशीलवारपणे वर्णन क्रेलेल्या मालमत्तेमधील ("सदर मालमत्ता" यांच्या सर्व मालकी, हक्क, शीर्षक आणि हितसंबंधाच्या संदर्भातील शीर्षकाची मी तपासणी करीत आहे.

कोणा व्यक्तीचा सदर मालमत्ता आणि किंव

तिच्या कोणत्याही भागाविरुद्ध, मध्ये किंवा वर विक्री, अदलाबदल, वारसा, कौटंबिक यवस्था, करार, कंत्राट, गहाणवट (न्याय्य किंवा अन्यथा), भेट, भाडेपट्टी, भाडेकरू हक्क, लिव्ह ॲण्ड लायसन्स, धारणाधिकार, प्रभार, तारण, निवासाचा अधिकार, मालकी हक्क, उप-भाडेपट्टी, विकास अधिकार न्यास, वहीवाट, निवाडा पूर्व जप्ती, मनाई हुकूम, कोणत्याही न्यायालय/न्यायाधिकरणाचा लवादाचा निवाडा, आदेश, देखभाल आणि/ किंवा अन्य कशाही मार्गे कोणताही दाव असल्यास. त्याबाबत सहाय्यक कागदोपत्री पराव्यांसद्र लेखी स्वरुपात निम्नस्वाक्षरीकार यांना त्यांचे कार्यालय - तळमजला. ४ स्टॅनबर्ग इस्टेट, जुहू कोळीवाडा, जुहू आझाद रोड, सांताक्रुझ (पश्चिम), मुंबई ४०० ०४९ येथे सदर सूचना प्रसिद्धी दिनांकापासून दिवसांच्या आत सूचित करणे आवश्यक आहे. असे न केल्यास, दावे आणि/किंवा आक्षेप, जर असल्यास, सोड्न दिले आणि/किंवा गुंडाळून ठेवले असे समजण्यात येईल आणि मी सदर मालमत्तेच्या संदर्भात अशा दाव्या/दाव्यांकडे जर असल्यास. लक्ष न देता शीर्षक प्रमाणपञ पारित करेन.

अनुसूची गाव वांद्रे, तालुका अंधेरी, जिल्हा मुंबई उपनग जिल्ह्याचा सीटीएस क्र. जी/३३९-डी धारण केलेल्या आणि प्लॉट क्र. १७/२५बी (नगर नियोजन योजना क्र. २, सांताक्रुझ (२ रा बदल (अंतिम) च्या मळ अंतिम प्लॉट क्र. ८२/१७बी चा भाग) मोजमाप ४२१.४ चौ.मीटर्स (वज बृमुंमपाकडे यापूर्वीच हस्तांतरित केलेले रस्त्यास अडथळा असलेले मोजमाप ४७ चौ. मीटर्स क्षेत्र) धारण केलेला जमिनीचा प्लॉट व त्यासह २३ सरस्वती रोड, सांताक्रुझ (पश्चिम) मुंबई ४०००५४ येथे स्थित असलेल्या आणि वसलेल्या एकण ४००० चौ.फ. कार्पेट क्षेत्रफव असलेल्या तळमजला अधिक ३ वरील मजले समाविष्ट असलेल्या "अरमान" या तेथील उभ्या इमारतींमधील सर्व हक्क, शीर्षक आणि हितसंबंध

दि. ९ डिसेंबर, २०२२

मालमत्तेचे ठिकाण

मालमत्तांच्या विक्रीकरिता सूचना

कमला रिअल इस्टेट हब प्रायव्हेट लिमिटेड

(परिसमापनामध्ये)

(बादारी आणि दिवाळखोरी संकेत, २०१६ अन्वये विक्री) - जसे आहे जेथे आहे तत्त्वावर विक्री

सीआयएन : U45201MH

योजनेमध्ये दुकान ८चे कार्पेट क्षेत्रफळ 'कमला स्पेसेस' एस.

४७.२३ चौ.मी. म्हणजेच ५०८.३८ चौ. व्ही रोह आणि व्ही.

फू. दर्शविले आहे. जागेवर घेतलेल्या एम. भार्गव रोडचे

क्षेत्रफळ ६७९.०३ चौ.फू. असे येत आहे. जी-५२ ते जी-५५, गाव

नथापि, माननीय मुंबई उच्च न्यायालयाने (पश्चिम), मुंबई ४००

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तपशील आणि अटी आणि शर्तीकरिताः https:ncltauction.auctiontiger.net येथे भेट द्या.

नमापानुसार, दुकान ८ चे कार्पेट जंक्शन, सीटीएस क्र.

मुंबई तळमजल्यावरील दुकान क्र. ८. मंजूर इमारतीचे ् नाव

त्यांच्या आदेश दिनांक ११.०३.२०२० ०५४.

मध्ये कमला स्पेस सीएचएस लि. यांना

नवीन भोगवटा प्रमाणपत्राकरिता आणि

अनधिकत बांधकाम नियमित करून

घेण्याक्रीया अर्ज करण्याचे स्वातंत्र्य दिले

आहे. परिसापकाचे हक्क सुरक्षित आहेत

सदर मालमत्ता नियमित करण्याचा खर्च खरेदीदाराने करावयाचा आहे

मालमत्तांची पाहणी (दु. ०२.०० ते सायं. ५ दरम्यान)

स्वारस्य अभिव्यक्तीचे सादरीकरण

र्ब-लिलावाचे आयोजन

दिनांकः ०८.१२.२०२२

ठिकाणः मुंबई

मालमत्ता/क्षेत्रफळ

विलप्रीन कौर

राखीव किंमत

(रु. कोटी)

2.33,68,000

(रु. दोन कोटी

तेहेतीस लाख

शहाऐंशी हजार

मात्र)

२३.9२.२०२२

30.92.2022

04.09.2023

सीए राजीव मन्नादिआर. परिसमापव

दूर. क्र.: ९१-८५९१०९५३४१ नोंद. ईमेल : rajeev@integroip.com

आयबीबीआय नोंद. क्र.: IBBI/IPA-001/IP-P00212/2017-18/10412

साळाव-मुरुड रस्त्याची कामे केव्हा होणार

मुरुड जंजिरा- गेल्या अनेक वर्षांपासून साळाव-मुरुड रस्त्याची रखंडलेली कामे केव्हा मार्गी लागणार असा संतप्त सवाल या परिसरातील नागरिकांनी केला आहे

फॉर्म जी मुंबई येथे लोखंड आणि पोल व्यापारामध्ये कार्यज्ञ मकालु ट्रेडींग लिमिटेड करिता स्वारस्य अभिव्यक्तीचे आमंत्रण (भारतीय नादारी आणि दिवाळओरी मंडळ (कॉर्पोरेट व्यवतींकरिता दिवाळओरी उराव प्रक्रिया) विनियमन, २०१६ च्या विनियमन ३६ए (१) अन्वये)

	संबंधि	रत तपशील
9.	कॉर्पोरेट ऋणकोचे नाव व पॅन/शीआयएन/ एलएलपी क्र.	मकालु ट्रेडींग लिमिटेड सीआवएन क्र.: U51900MH1981PLC024687/ पॅन: AAACM9511H
₹.	नोंदणीकृत कार्यालयाचा पत्ता	१, ३ रा मजला, १४ ए, सुक्षिया इमारत, कावसजी पटेल रोड, हॉर्निमन सर्वञ्ल, फोर्ट मुंबई शहर महा. ४००००१ भारत.
3.	वेबसाईटचे यूआरएल	makalu.in
8.		अवल संपत्ती नाही
٩.	मुख्य उत्पादने/रोवांची स्थापित क्षमता	ट्रेडींग कंपनी
ξι.	गत वित्तीय वर्षामध्ये विक्री झालेली मुख्य उत्पादने/शेवांचे परिमाण आणि मूल्य	३१.०३.२०२२ - कमिशन उत्पन्न रु. ३३,३०,०००/-
(9.	कर्मचारी/कामगारांची संख्या	काहीही नाही
٤.		
۶.	संकेताच्या कलम २५(२)(एच) अन्वये ठराव अर्जदाराची पात्रता उपलब्ध असण्याचे दिकाणः	www.makalu.in येथे उपलब्ध असलेल्या ठराव योजना शादर करण्याभरिता श्वारस्य अभिनव्यतीकरिता तपशीलवार आनंत्रणामच्ये पात्रता निकात्र मन्द्रत केले आहेता/ cirp.makalu@ gmail.com येथे ईमेल पाटवृत देखील प्राप्त प्राप्त करता बेईल.
90.	स्वारस्य अभिव्यक्ती स्वीकारण्याकरिता अंतिम दिनांकः	28.92.2022
	संभाव्य टराव अर्जदारांची तात्पुरती यादी पारित करण्याचा दिनांक	२७.१२.२०२२
9₹.	तातपुरत्या यादीवर आक्षेप सादर करण्याचा अंतिम दिनांक	09.09.2023
93.	ईओआयकडे सादर करण्यासाठी प्रक्रिया ईमेल आयडी	cirp.makalu@gmail.com
98.	फॉर्म जी प्रसिद्धीचा दिनांक	09.92.2022

. कोणत्याही समयी स्वारस्य अभिन्यक्तीचे निकष बदलण्याचा विवेकीपणा आरपी/सीओसी यांना आहे कोणतेही कारण न दर्शविता आणि कोणत्याही दायित्वाशिवाय प्रक्रिया/अर्ज रद्द करण्याचे किंवा त्याम

मुधारणा करण्याचे इक्क आरपी/सीओसी यांनी राखून ठेवले आहेत. मकालु ट्रेडींग लिमिटेड (सीआयआरपी अंतर्गत) करित दिनांकः ०९.१२.२०२२ राकेश बोथर

नोंद्र. क. IBBI/IPA-001/IP-P-01758/2019-2020/12675 पत्ता - ११९-ए, १ ला मजला, विनय भव्य संकुल, १५९, सी एस टी रोड कालिजा, सांताकुझ पूर्व, शहर - मुंबई, महाराष्ट्र-४०००९८

अनुसूची-I फॉर्म ए जाहीर उदघोषण

त्वाच"। बोरीपणा मंडळ (कॉर्पोरेट व्यक्तींकरिता दिवाळखोरी यमन, २०१६ व्या विनियमन ६ अन्वये) (भारतीय नादारी आणि दिव

केमस्टार ऑर्गेनिवस (इंडिया) लिमिटेडच्या धनकोंचे लक्ष वैधण्याकरिता

г	સં बंधित	ਜ ਰਧशੀल
9.	कॉर्पोरेट ऋणकोचे नाव	केमस्टार ऑर्गेनिक्स (इंडिया) लिमिटेड
۶.	कॉर्पोरेट ऋणकोच्या स्थापनेवा दिनांक	૨૫ મે, ૧૧૮૫
₹.	प्राधिकरण ज्या अंतर्गत कॉर्पोरेट ऋणकोची स्थापना/नोंदणीकरण झाले	कंपन्यांचे निबंधक, मुंबई
8.	कॉर्पोरेट ऋणकोचा कॉर्पोरेट ओळख क्रमांक / मर्यादित दायित्व ओळख क्रमांक	U25200MH1985PLC060434
ч.	कॉर्पोरेट ऋणकोच्या बॉदणीकृत कार्यालयाचा आणि प्रमुख कार्यालयाचा (जर असल्यास) पत्ता	नोंद. कार्यालय पत्ताः पीएनबी हाऊस, फिरोझशाह मेहता रोड, फोर्ट, मुंबई ४००००१ महाराष्ट्र भारत
ξ.	कॉर्पोरेट ऋणकोच्या संदर्भात दिवाळखोरी सुरू होण्याचा दिनांक	०६ डिसेंबर, २०२२; माननीय एनसीएलटी आदेशाचा दिनांक
(g.	दिवाळखोरी ठराव प्रक्रिया परिसमाप्तीचा अंदाजित दिनांक	४ जून, २०२३; दिवाळखोरी सुरू होण्याच्या दिनांकापासून १८० दिवस
٤.	नोंदणीकरण क्रमांक	श्री. इंद्रजित मुखर्जी नोंद. क्र.: IBBI/IPA-001/IP-P-01533/2018-2019/12450
9.	मंडळाकडे नोंदणीकृत असल्यानुसार, अंतरिम ठराव व्यावसायिकाचा पत्ता आणि ईमेल	सद्भिका क. बी ४०५, रिसिद्धविनायक ट्विन्स, प्लॉट क. ९, सेक्टर १७, रोडपाली, कळबोली, नवी मुंबई, रायगड, महाराष्ट्र - ४१०२१८. ईमेल आयडी: indrajitmukherjee15@yahoo.com
90.	अंतरिम ठराव व्यावसायिकासह पत्रव्यवहासकरिता वापरावयाचा पत्ता आणि ईमेल	श्री. इंद्रिजित मुखर्जी सद्दिन्ना क्र. बी ४०५, सिद्धिविज्ञायक दिवन्स, प्लॉट क्र. ९, सेवटर १७, रोडपाली, वळबोली, जवी मुंबई, रारकाड, महाराष्ट्र - ४९०-२९८. ईमेल आयडी: cirpchemstar@gmail.com
	दावे सादर करण्याचा अंतिम दिनांक	२० डिसेंबर, २०२२
9૨.	केल्यानुसार, कलम २१ च्या उप-कलम (६३) च्या खंड (ब) अन्वये धनकीचे वर्ग, जर असल्यास.	
93.	कर्गामध्ये धनकोचा प्राधिकृत प्रतिनिधी म्हणून काम करण्याकरिता ठरविण्यात आलेल्या दिवाळखोरी व्यावसायिकांची नावे (प्रत्येक कर्गामध्ये तीन नावे)	
98.	(अ) संबंधित अर्ज आणि	(3i) https://ibbi.gov.in/home/downloads

२०२२ रोजी **केमस्टार ऑर्जेनिक्स (इंडिया) लिमिटेड** विरुद्ध कॉर्पोरेट दिवाळखोरी ठराव प्रक्रिया सुरू करण्या के**मस्टार ऑर्गेनिक्स (इंडिया) लिमिटेड**च्या धनकोंना यादारे त्यांचे दावे पराव्यासह २० डिसेंबर, २०२३ रोजी किंवा त्यापूर्वी अंतरिम ठराव व्यावसायिक यांच्याकडे मेंद्र क्र. १० समोर नमूद्र पत्यावर सादर करण्या

(ब) अधिकृत प्रतिनिधींचा तपशील उपलब्ध असेल : (ब) लागू नाही याद्वारे सुवना देण्यात येते की, राष्ट्रीय कंपनी कायदा न्याया

राणिण्यात वरा आहे. वित्तीय धम्मको यांनी दाल्याबाबतचे त्यांचे पुराव्यासहीत दावे फवत इलेक्ट्रॉनिक पद्धतीने सादर करावे. इतर सर्व धमको त्यांचे दाल्याबाबतचे पुरावे व्यक्तिशः, टपालाद्वारे किंवा इलेक्ट्रॉनिक पद्धतीने सादर करू शकतात. नोंद क्र. १२ समोर नमूद केल्यानुसार वर्गाशी संबंधित वितीय कर्जदाराने, फॉर्म सीएमधील वर्गाचे (वर्ग नमूद करावा) अधिकृत प्रतिनिधी म्हणून काम पाहण्याकारेता नोंद क्र. १३ समोर नमूद तीन दिवाळखोरी वसायिकांमधून अधिकृत प्रतिनिधी म्हणून त्यांची पसंती नमूद करावी. गबाबतचे चुकीचे किंवा दिशाभूल करणारे दावे सादर केल्यास दंढ ठोठावण्यात येईल. बंदजित मुखर्जी

दिनांकः ८ डिसेंबर, २०२२

अंतरिम ठ IBBI/IPA-001/IP-P-01533/2018-2019/12450 केमस्टार ऑर्जेनिक्स (इंडिया) लिमिटेडच्या प्रकरणात

विभाग

बृहठसुंबई

महानगरपालिका

जल अभियंत्यांचा विभाग/ओ. सी. डीव्हीजन डीवा. एच. ई./ऑपरेशन्स/६११८ दि. ७.१२.२०२२ ई-निविदा सूचना

जल अभियंता

1-1 11 1	101 911 1411
उप - विभाग	उ. जल. अभि. (प्रचालन) / ओ. सी. डिव्हीजन
विषय आणि बोली क्र.	१. ओ. सी. डीव्हीजनमध्ये कापूरबावडी येथील
	उ. जल. अभि. (प्रचालन) यांचे कार्यालय
	प्रशासकीय इमारतीसाठी हाऊसकिपींग सेवा
	भाड्याने घेणे.
	बोली क्र. ७२०००४१४५०
	२. ओ. सी. डीव्हीजनमध्ये पाइपलाईनचे जाळे
	दर्शविणारे बॅकेलाईट मेटल फ्रेमचे डिस्प्ले
	बोर्ड्स आणि छायाचित्रांचे डिझाईन, पुरवठा
	आणि मांडणीचे कार्य.
	बोली क्र. ७२०००४१४८१
ऑनलाईन निविदा -	०९.१२.२०२२ रोजी ११:०० वा. पासून ते
विक्री	२०.१२.२०२२ रोजी १६:०० वा. पर्यंत
लिफाफा ए, बी	२१.१२.२०२२ रोजी १६:०० वा. पर्यंत
आणि सी सांदरीकरण	
(ऑनलाईन)	
लिफाफा ए उघडेल	२१.१२.२०२२ रोजी १६:१० वाजता.
लिफाफा बी उघडेल	२२.१२.२०२२ रोजी ११:०० वाजता
लिफाफा सी उघडेल	३०.१२.२०२२ रोजी ११:०० वाजता
संकेतस्थळ	http://portal.mcgm.gov.in
अ) संपर्क व्यक्तीचे नाव	रमेश एस. जोहरे, कार्यकारी अभियंता (प्रचालन)
	जयंत पी. खराडे, सहा. अभि. जल कार्य
	(कापूरबावडी)
ब) दुरध्वनी क्र.	०२२ - २५४३१९०५ / ०२२ - २५४२१०९४
क) मोबाईल क्र.	९९३०२६०४४६ / ९९३०२६०४६२
ड) ईमेल - आयडी	ee01operations.he@mcgm.gov.in
	शील बमंमच्या पोर्टलवर उपलब्ध आहे

ानावदा सूचनचा तपशाल बृमुमच्या पाटलवर उपलब्ध आह (http://portal.mcgm.gov.in)

निविदा दस्तावेज अहस्तांतरणीय आहेत.

बृमुंमपाने कोणतेही कारण न दर्शविता उपरोक्त विषयक कोणताही अर्ज स्वीकारण्याचा किंवा प्राप्त अजपिकी काणताही किंवा सर्व अर्ज नाकारण्याचा अधिकार राखून ठेवला आहे.

> सही/-उप जल अभियंता (प्रचालन)

पीआरओ/२२१२/जाहि./२०२२-२०२३

शक्यतो घरी केलेले व ताजे अन्न पदार्थ रवावे.

पीआरओ/२२२१/जाही./२०२२-२३

फेटाळण्याचा अधिकार राखून ठेवीत आहेत.

ई-निविदेचा तपशील खालीलप्रमाणेः

तपशील

कंत्राटी तत्त्वावर

६ महिन्यांकरिता

एनजीओद्वारे

७ कार्यकारी

सहाय्यक पुरविणे.

वेळेस किंवा त्यापूर्वी आहे.

अ.

क्र.

थोडासाही ताप येता, डॉक्टरांना जाऊन भेटा

शुद्धीपत्रक, जर असल्यास फक्त बृमुंमपा वेबसाईटवर प्रसिद्ध करण्यात येईल.

सही/-वैद्यकीय अधीक्षक भारतरत्न डॉ. बाबासाहेब आंबेडकर रुग्णालय, कांदिवली (प).

ऑनलाईन बोली |ऑनलाईन बोली

करण्याचा दिनांक होण्याचा दिनांक

सादरीकरण बंद

आणि वेळ

94.92.2022

रोजी

१६.०० वा.

डाऊनलोड सुरू

आणि वेळ

08.92.2022

रोजी

१६.०० वाजेपर्यंत

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 4(3), 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011,

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TO THE PUBLIC SHAREHOLDERS OF

Tel: 022-22661013; Email: inlinch@hotmail.com; Website: www.inlinch.com

OPEN OFFER FOR ACQUISITION OF UP TO 13,000 (THIRTEEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 100/- ("RUPEES ONE HUNDRED ONLY") EACH ("EQUITY SHARES"), REPRESENTING 26% (TWENTY-SIX PERCENT) OF THE VOTING SHARE CAPITAL (AS DEFINED BELOW) OF THE INDIAN LINK CHAIN MANUFACTURERS LIMITED ("TARGET COMPANY") AT AN OFFER PRICE OF RS. 720/- (RUPEES SEVEN HUNDRED & TWENTY ONLY) PER EQUITY SHARE, FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY VISHAL THAKKAR ("ACQUIRER"), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") ("OFFER" OR "OPEN OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER

This Detailed Public Statement ("DPS") is being issued by Fedex Securities Private Limited, the Manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with Regulations 3(1) and 4 and read with Regulations 13(4), 14(3) and 15(2) and other applicable regulations of the Securities and Exchange Board of India 4. (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) | 4.1 Regulations"), pursuant to the Public Announcement dated December 03, 2022 ("PA") in relation to this Offer, which was filed on December 03, 2022 with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"). The copy of the Public Announcement was sent to the SEBI and to the Target Company on December 05, 2022, in terms of Regulation 14(1) 4.2 and 14(2) of the SEBI (SAST) Regulations.

For the purposes of this DPS, the following terms would have the meaning assigned to them herein below:

"Equity Shares" - shall mean the fully paid-up equity shares of the Target Company of face value of Rs. 100/- (Rupees One

"Identified Date" shall mean the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period (as defined below), for the purpose of determining the Public Shareholders to whom the letter of offer in relation to this Offer (the "Letter of Offer" or "LOF") shall be sent.

"Public Shareholders" shall mean all the equity shareholders of the Target Company excluding: (i) the promoters and members of the promoter group of the Target Company; (ii) the Acquirer and any persons deemed to be acting in concert with 4.4 the Acquirer pursuant to and in compliance with the SEBI (SAST) Regulations.

"Paid-up Share Capital" shall mean Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,000 (Fifty Thousand) Equity 4.5 Shares of Rs. 100/- (Rupees One Hundred Only) each.

"Voting Share Capital" shall mean the total voting equity share capital of the Target Company carrying voting rights expected as on the 10th working day from the closure of the tendering period under this Offer.

"Sale Shares" shall mean collectively 27,488 Equity Shares owned and held by the Selling Shareholders (as defined below), representing 54.98% of the Voting Share Capital of the Target Company. "SPA" shall mean the Share Purchase Agreement entered on December 03, 2022, by the Acquirer to acquire 27,488 fully

paid-up Equity Shares ("Sale Shares") of face value of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of 4.7 the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company.

"Selling Shareholders" or "Sellers" as has been defined in paragraph 2.1.2 of Part I (Details of Selling Shareholders) of this Detailed Public Statement below.

"Stock Exchange" means BSE Limited.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the LoF (as defined below) "Underlying Transaction" as has been defined in paragraph 4 of Part II (Background to the Open Offer) of this Detailed

Public Statement below: and

"Working Day" means any working day of SEBI.

ACQUIRER, SELLERS, TARGET COMPANY AND THE OFFER INFORMATION ABOUT THE ACQUIRER - VISHAL THAKKAR

- Mr. Vishal Thakkar, s/o Shri Pravin Thakkar aged about 43 years, is an Indian resident and residing at Near Hindu Sabha Hospital, Sanitorium Lane, Room No.4, Tulsidas Kunverji Sanatorium Trust, Ghatkopar West - 400086, Maharashtra, India. He is a under graduate.
- 1.2 As on the date of this DPS, Acquirer does not hold any Equity Shares directly or indirectly of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months period prior to the date of Public Announcement. 1.3 As on the date of this DPS, Acquirer is not holding any position(s) on the Board of Director of the Target Company.
- As on the date of this DPS, the Acquirer does not belong to any group.
- bearing UDIN 22114622BFAHNA4217 has certified vide his certificate dated December 03, 2022 that the net worth of Acquirer as on December 03, 2022 is Rs. 95,81,785 (Rupees Ninety Five Lakhs Eighty One Thousand Seven Hundred Eighty Five Only) and further the letter dated December 03, 2022 also confirms that he has sufficient liquid funds to fulfill his parts of obligation under this offer.
- 1.6 As on the date of this DPS, he has not been prohibited by SEBI from dealing in securities pursuant to the terms of any directions issued under Section 11B of the SEBI Act as amended or under any other regulations made under the SEBI 1.7 As on the date of this DPS, he has not been categorized as a 'wilful defaulters' in terms of Regulation (1) (ze) of the
- SEBI (SAST) Regulations, 2011. As on the date of this DPS, he has not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive
- Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011. The Acquirer undertakes that he will not sell any Equity Shares of the Target Company during the Offer period in terms | 4.15 Upon completion of the Offer, assuming full acceptance in the Offer, the Acquirer will hold 40,448 (Forty Thousand Four
- of Regulation 25(4) of SEBI (SAST) Regulations. DETAILS OF SELLING SHAREHOLDERS:
- 2.1.1 The Acquirer has entered into the SPA with the Selling Shareholders, on December 03, 2022, for the acquisition of 27,488 fully paid-up Equity Shares ("Sale Shares") of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) subject to the terms and conditions as mentioned in the SPA.

Sr. No.	Name of Selling	Address	Nature of	Part of Promoter/ Promoter	Details of Shares/ Voting Rights held by the Selling Shareholder			
	Shareholder	Address	Entity	Group (Yes/No)	Pre- Transaction	%	Post Transaction	%
1.	Hariprasad Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	12,882	25.76	Nil	Ni
2.	Vandana Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	6,438	12.88	Nil	Ni
3.	Kusum Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	6,412	12.82	Nil	Ni
4.	Sudha Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	696	1.39	Nil	Ni
5.	Mridula Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	640	1.28	Nil	Ni
6.	Harsh Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	390	0.76	Nil	Ni
7.	Sudhir Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	30	0.06	Nil	Ni
		Total			27,488	54.98	Nil	N

2.1.3 As on the date of DPS, the Sellers as mentioned above have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other

Regulations, made under the SEBI Act

2.1.5 There is no lien, encumbrance or lock-in on the shares held by the Sellers and shares will be transferred free from all

2.1.4 As on the date of DPS, the Sellers are not a part of any group.

encumbrances, and lock-in requirements.

2.1.6 The Sellers are the promoters of the Target Company. Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become the promoter of the Target Company and the Seller will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015. 2.1.7 The Sellers have confirmed they have not been categorized as a "Willful Defaulter" in terms of Regulation (1) (ze) of the

SEBI (SAST) Regulations, 2011. They further confirm that they are not appearing in the willful defaulter's list of the

2.1.8 As on the date of this DPS, the Sellers have not been categorized as a Fugitive Economic Offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011. INFORMATION ABOUT THE TARGET COMPANY - THE INDIAN LINK CHAIN MANUFACTURERS LIMITED**: ** As per Certificate of Incorporation dated October 31, 1956.

3.1 The Target Company is a public limited company incorporated under the provisions of the Companies Act, 1956 on October 31, 1956.

3.2 There has been no change in the name of the Target Company in the last three years. The Registered Office of the Target Company is situated at 59, Sonawala Building, 2[™] Floor, Mumbai Samachar Marg

Fort, Mumbai-400023, Maharashtra, India. Tel. No. 022-22661013 / 22665519. The CIN of the Target Company is L28920MH1956PLC009882.

As on the date of this DPS, the authorised share capital of the Target company is Rs. 1,00,00,000/- (Rupees One Crore Only) consisting of 1,00,000 (One Lakh) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each. The issued, subscribed and fully paid-up share Capital of the Target company is Rs. 50,00,000/- (Rupees Fifty Lakhs Only) consisting of 50,000 (Fifty Thousand) Equity Shares of Face Value Rs. 100/- (Rupees One Hundred Only) each. The Equity Shares of the Target Company are listed on BSE Ltd (Security ID: INLCM; Scrip Code: 504746). The ISIN of

the Equity Shares of the Target Company is INE359D01016. The Equity Shares of the Target Company have not been delisted from any Stock Exchange in India. 3.6 The Equity Shares of the Target Company are in-frequently traded within the meaning of Regulation 2(1)(i) of the SEBI

(SAST) Regulations on BSE Limited. As on date of this DPS, the trading in Equity Shares of the Target Company is not suspended at BSE Limited. The

trading in Equity Shares of Target Company is under "P/T+1" Category. As on the date of this DPS, there are no: (a) partly paid-up Equity Shares; and/or (b) outstanding convertible securities

which are convertible into Equity Shares (such as depository receipts, fully convertible debentures or warrants), issued Key financial information of the Target Company based on its audited financial statements as on and for the financial years ended March 31, 2020, March 31, 2021 and March 31, 2022 and unaudited financial information for the 6 months

ended September 30, 2022 (limited reviewed by Statutory Auditors of Target Company) is as below

Particular	For the period ended September 30, 2022*	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
	(Unaudited Limited Review)	(Audited)	(Audited)	(Audited)
Total Income#	7.06	22.91	51.71	114.23
Profit/(loss) after tax	(27.94)	(46.17)	(38.78)	(35.72)
Earnings per Share ("EPS") (Basic & Diluted)	(55.88)	(92.34)	(77.56)	(71.44)
Net worth / Shareholders Funds\$	330.88	358.83	405.00	443.78

\$ Networth=Equity Capital+ Reserves and Surplus (excluding revaluation reserves)

(Source: Certificate dated December 03, 2022 bearing UDIN: 22148916BEUSOX9069) issued by CA Kunal Vakharia (Membership Number: 148916), Partner at Kanu Doshi Associated LLP, Chartered Accountants (Firm Registration 3. Number: 104746W/W100096))

* Not annualized 3.10 The contingent liabilities for the three financial years are as stated below.

Year Liability Description 2021-22 There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune

had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raised and remanded the matter back to the original adjudicating authority for re-assessment. 2020-21 There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the company

of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the company

had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raised and remanded the matter back to the original adjudicating authority for re-assessment. 2019-20 During the earlier years the company had initially received Show Cause Notice demanding duty of Rs.

1.45.65.801/- which in view of the department escaped assessment on import of sulphur for the chemical division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty. During the previous year order had been received from Custom Authorities raising Demand of Rs. 75,49,799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

DETAILS OF THE OFFER

This Open Offer is being made by the Acquirer under Regulations 3(1) and 4 and other applicable provisions of the SEBI (SAST) Regulations pursuant to the proposed acquisition of shares and voting rights by the Acquirer in the Target Company, in accordance with the terms of the SPA. Please see Part II below (Background to the Offer)

This offer is being made by the Acquirer to all the Public Shareholders of the Target Company for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up equity shares of face value of Rs. 100/- (Rupees One Hundred Only) each representing the entire public shareholding constituting 26% of the Voting Share Capital ("Offer Shares") at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share ("Offer Price"), which has been calculated in accordance with Regulation 8 and other applicable provisions of the SEBI (SAST) Regulations, 2011, aggregating to a total consideration of Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only), assuming full acceptance of the Offer ("Maximum Open Offer Consideration"), subject to the terms and conditions mentioned herein Upon consummation of the transaction contemplated in the SPA, the Acquirer will acquire control over the Target

Company and will become the promoter of the Target Company upon compliance with the SEBI LODR Regulations. The Acquirer intend to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the SEBI (SAST) Regulations and SEBI LODR Regulations

All the Equity Shares validly tendered by the Public Shareholders of the Target Company in this Open Offer will be acquired by the Acquirer in accordance with the terms and conditions set forth in the PA, this DPS, and those which will be set out in the letter of offer to be sent to all Public Shareholders in relation to this Offer ("Letter of Offer" or "LOF"). All the Equity Shares validly tendered by the Public Shareholders in this Open Offer, shall be acquired by the Acquirer in accordance with the terms and conditions set forth in this DPS and those which will be set out in the letter of Offer to be sent to all Public Shareholders in relation to this Offer. The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations.

into Equity Shares of the Target Company. This Offer is not conditional on any minimum level of acceptance by the equity shareholders of the Target Company in

As on the date of this DPS, there are no partly paid-up Equity Shares and no outstanding convertible instruments (such

as depository receipts, fully convertible debentures or warrants) issued by the Target Company which are convertible

terms of Regulation 19(1) of the SEBI (SAST) Regulations. As on the date of this DPS, this Offer is not a competing offer under Regulation 20 of the SEBI (SAST) Regulations. 4.10 As on the date of this DPS, to the best of the knowledge of the Acquirer, there are no statutory approvals required to acquire the Offer Shares that are validly tendered pursuant to the Open Offer and/or to complete the acquisition of

Equity Shares under the SPAs (as defined below), save and except as set out in Part VI (Statutory and Other Approvals) of this DPS. However, in case any statutory or other approval becomes applicable prior to the completion of the Open Offer, the Open Offer would also be subject to such statutory or other approval(s) being obtained. 4.11 Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have

the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer. In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open

Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the SPA Conditions (as described in detail in Part II below) (Background to the offer) ("SPA Conditions") are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.

Ankit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants | 4.13 The Offer Shares will be acquired by the Acquirer as fully paid-up, free from all liens, charges and encumbrances and the Equity Shares shall be acquired together with the all rights attached thereto, including the rights to all dividends. bonus and rights offer hereinafter declared, made or paid and the tendering Public Shareholder shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis

> 4.14 Currently, the Acquirer does not have any intention to dispose of or otherwise encumber any material assets or investments of the Target Company or any of its subsidiaries, by way of sale, lease, encumbrance, reconstruction, restructuring or otherwise for a period of 2 (Two) years from the closure of this Open Offer except: (a) in the ordinary course of business; and (b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the operations of the Target Company or its subsidiaries. If the Acquirer intend to alienate any material asset of the Target Company, within a period of 2 years from completion of the Open Offer, the Target Company shall seek the approval of its shareholders as per the proviso to Regulation 25(2) of SEBI (SAST) Regulations before undertaking any such alienation.

> Hundred and Forty-Eight) Equity Shares representing 80.98% of the Voting Share Capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations. 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR. Acquirer hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and within the time specified therein and through permitted routes available under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any other such routes as may be approved by SEBI from time to time.

4.16 The Manager to the Open Offer does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Open Offer further declares and undertakes not to deal on their own account in the Equity Shares during the Open Offer period.

BACKGROUND TO THE OFFER

This Open Offer is a Mandatory Offer under regulation 3(1) and 4 of the SEBI (SAST) Regulation, pursuant to the execution of the SPAs to acquire in excess of 25% of the Voting Share Capital of the Target Company and control over the Target Company

On December 03, 2022 the Acquirer entered into a SPA with the Selling Shareholders to acquire 27,488 equity shares. constituting 54.98% of the Voting Share Capital of Target Company. The Acquirer has agreed to acquire the Equity Shares under the SPA at Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company. The completion of the transactions under the SPA is subject to the satisfaction of certain conditions under the SPA as stated below.

Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become promoter of the Target Company and the Sellers will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015 The SPA also set forth the terms and condition on which the Sellers has agreed to sell, and the Acquirer has agreed to

purchase the Sale shares and the respective rights and obligations of the Seller and the Acquirer in this respect. Salient features of the Share Purchase Agreement between the Acquirer and the Promoter Selling

a) Upon completion of the Offer.

 the Sellers shall hand over all corporate records and books, fixed deposit receipts, all passwords, keys and other things to enable the Acquirer to have complete access to all books and records and properties of the Target Company along with all original documents available with them pertaining to the Target Company and or the Business. The Seller nominees on the Board shall resign as directors on the Board at the earliest in compliance with the applicable SEBI Regulations:

(ii) The Sellers shall submit an application addressed to the Target Company requesting that their names be removed as promoters of the Target Company; and

(iii) Immediately upon completion of the transfer of Sale Shares to the Acquirer, the Sellers shall in compliance with the applicable SEBI Regulations procure convening of a meeting of the Board, at which meeting the Board shall (a) take a note of the transfer of the Sale Shares and start the process for the re-classification of "promoters" such that the Sellers are not disclosed as 'promoters' (b) appoint nominees of the Acquirer as additional directors on the Board; (c) Take note of the resignation of the Seller nominees as directors on the Board; (d) adopt such resolutions as they may deem fit including for change of authorized signatory to the Bank Account and FDR Accounts of the Target Company, and/or the transfer of the FDR to any bank account in the name of the Target Company designated by the Acquirer

b) Standstill provisions: Pending completion of the transactions contemplated in the SPA, the Sellers have agreed to certain standstill obligations including the following: the Sellers shall ensure that the Target Company shall (i) conduct its business only in the ordinary course of business (ii) shall not declare any dividends; or (iii) shall not alter the dividend policy of the Company; or (iv) shall not alter or change the legal structure or capital structure of the Company, save and except as contemplated by this transaction or (v) shall not use the money in the bank account. including amount credited on maturity of the fixed deposits except as provided in point (vi) of this clause or (vi) shall not incur any expenses in excess of Rs. 5.00,000/- (Rupees Five Lakhs Only) per month other than statutory payments including but not limited to listing fees, professional fees, income tax or other statutory payments. Indemnities and Warranties: The Selling Shareholders have provided customary indemnities and warranties to the

Acquirer under the SPA.

SHAREHOLDING AND ACQUISITION DETAILS The present and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are

Particular	Shareholding as	on PA date	Shares Acquire PA date and this		Post offer shareh 10th working day of Tendering Peri full acceptance Open offer and of sale shareh	after closing od) Assuming under the acquisition
	No. of Shares	%^	No. of Shares	%^	No. of Shares	%^
Acquirer	NIL	NIL	NIL	NIL	40,488	80.98%

^^Upon consummation of the Underlying Transaction, the Acquirer will be holding 54.98% of Voting Share Capital of the Target Company. The proposed acquisition by the Acquirer is with an intention to acquire Voting Share Capital and

control the Target Company. Acquirer shall become the promoter of the Target Company in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and the Selling Shareholders shall cease to be the promoters and shall be re-classified in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations. In terms of regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with Rule 19(2) and 19A of the Securities Contract (Regulation) Rules, 1957, (the "SCRR"), as

amended from time to time, the Target Company is required to maintain at least 25% public shareholding on a continuous basis for listing. As a result of the acquisition of Equity Shares in this Open Offer, pursuant to the SPAs and/or during the Offer period, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws. The Equity Shares of the Target Company are listed & traded on BSE only (Security ID: INLCM; Scrip Code: 504746)

and is traded under "P/T+1" Group.

The trading turnover in the Equity Shares of the Target Company on BSE Ltd based on trading volume during twelve calendar months preceding the month of PA (December 01, 2021 to November 30, 2022) is given below:

Total number of equity

Name of the Stock Exchange	shares traded during twelve calendar months preceding the month of PA	Total Number of Listed Equity Shares	terms of % to Total Listed Equity Shares)
BSE Ltd	780	50,000	1.56

2(1)(j) of the SEBI (SAST) Regulations on BSE Limited.

valuation of shares of such companies.

The Offer Price of Rs 720/- (Rupees Seven Hundred & Twenty Only) per fully paid-up Equity Share has been determined as per provision of Regulation 8(1) read with Regulation 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr.No	Particular Particular	Amount
A.	Negotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make a Public Announcement of an open offer;	Rs. 720/- per Equity Share.
В.	The volume-weighted average price paid or payable for acquisitions by the Acquirer during the fifty-two weeks immediately preceding the date of the Public Announcement.	Not Applicable
C.	The highest price paid or payable for any acquisition by the Acquirer during the twenty-six weeks immediately preceding the date of the Public Announcement.	Not Applicable
D.	The volume-weighted average market price of Equity Shares for a period of sixty (60) trading days immediately preceding the date of the Public Announcement as traded on BSE, being Stock Exchange where the Equity Shares of the Target are listed.	
E.	Since the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for	Rs. 662/- per Equity Share.

*As per valuation report dated December 03, 2022 as certified by Navigant Corporate Advisors Limited. In view of the above parameters considered and presented in the table in Paragraph 4 above, the Offer Price is higher than the highest of the amounts specified above. Therefore, in terms of Regulation 8(2) of SEBI (SAST) Regulations. the Offer Price (i.e., Rs. 720/- per Equity Share) is justified.

There has been no revision in the Offer Price since the date of the PA till the date of this DPS. The offer price may be

subject to upward revision if any, pursuant to the SEBI (SAST) Regulations or at discretion of Acquirer at any time prior

to one (1) working days before the date of commencement of the tendering period of this offer in accordance of Regulation 18(4) of the SEBI (SAST) Regulations. In such event of such revision, the Acquirer shall make corresponding increases to the Escrow amounts. In the event of such revision, the Acquirer would notify (i) make a public announcement in the same newspaper in which the DPS has been published; and (ii) simultaneously with the issue of such Public Announcement, inform BSE, SEBI and the Target Company at its registered office of such Since the date of the PA, there has been no corporate actions in the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8 of the SEBI (SAST) Regulations. The Offer Price may be adjusted in

the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and reduction etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 (three) working days prior to the commencement of the tendering period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations. If the Acquirer acquires or agrees to acquire any Equity Shares or voting rights in the Target Company during the offer

period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, Acquirer shall not be acquiring any Equity Shares of the Target Company after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period. As on the date of this DPS, there is no revision in the Offer Price or Offer Size. An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may also be done at any time prior to the

commencement of 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (i) make corresponding increase to the escrow amount (ii) make public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify the Stock Exchange, the SEBI and the Target Company at its registered office of such revision. If the Acquirer acquires Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Shareholders whose shares have been accepted in Offer within sixty days from the

date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under an open offer as per the SEBI (SAST) Regulations or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of shares of the Target Company whether by way of bulk / block deals or in any other form.

FINANCIAL ARRANGEMENTS

Assuming full acceptance of Offer, the total funds required for implementation of the Open Offer for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up Equity Shares at the Offer Price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share is Rs. 93.60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only) ("Maximum Open Offer Consideration"). In terms of Regulation 25(1), the Acquirer have confirmed that they have adequate and financial firm arrangements to

fulfilling the payment obligations under the open offer and that the Acquirer are able to the implement the open Offer. Acquirer has adequate financial resources and has made firm financial arrangement to fulfil the payment obligations in the Offer in accordance with SEBI (SAST) Regulations, Ankit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants has certified vide his certificate dated December 03, 2022 that Acquirer have sufficient financial resources for fulfilling their obligations in the Offer.

In accordance with Regulations 17, the Acquirer, the Manager to the Offer have entered into an Escrow Agreement with and ICICI Bank ("Escrow Agent"), a banking corporation incorporated under the laws of India, having one of its branch office at Churchgate, Mumbai, India entered into an Escrow Agreemnt dated December 03,2022 for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement and in compliance with the Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirer has deposited Rs. 94,00,000/- (Ninety-Four Lakhs Only), which is 100% of the consideration of the value of the total consideration payable under the Offer (assuming full acceptance) in cash into an Escrow Account bearing name and style as "Vishal Thakkar Escrow Account". The Manager to the Offer is duly authorised by the Acquirer to operate and realize monies lying to the credit of the Escrow Account, in terms of the SEBI (SAST) Regulations.

Based on the aforesaid financial arrangements made by the Acquirer and on the confirmations received from the Independent Chartered Accountant for Acquirer, the Manager to the Offer is satisfied, (i) about the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with the SEBI (SAST) Regulations, and (ii) that firm arrangements for the funds and money for payment through verifiable means are in place to fulfill the Open Offer obligations.

In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

STATUTORY AND OTHER APPROVALS

To the best knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete the acquisition of the equity shares under the SPAs and the Open Offer. However, in case any further statutory or other approval becomes applicable prior to completion of the Open Offer, the Open Offer would also be subject to such other

statutory or other approval(s) being obtained. NRIs, OCBs and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required, if any, to tender the Equity Shares held by them in this Offer, and submit copies of such approvals/exemptions along with the documents required to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. If the Public Shareholders who are not persons resident in India (including NRIs, OCBs, FIIs and FPIs) had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such

Equity Shares tendered in this Offer. Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

In case of delay/non-receipt of any statutory approval which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that the non-receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approval(s), grant an extension of time for the purpose of completion of this Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest by the Acquirer to the Public Shareholders at such rate, as may be prescribed by SEBI from time to time, in accordance with Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations.

In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the Terms of Agreement (as defined below) as set out in paragraphs 4.12 of Part I (Details of the offer) below are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) working days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations and will also be filed with SEBI, BSE Limited and the registered office of the Target Company.

As on the date of this DPS, no approval will be required from any bank /financial institutions for purpose of this Offer, to the best of the Knowledge of the Acquirer.

The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose

Date*

Day*

Equity Shares are accepted in the Open Offer. TENTATIVE SCHEDULE OF ACTIVITIES Activity

current address and contact details

Date of Public Announcement	December 03, 2022	Saturday
Date of publishing of Detailed Public Statement	December 09, 2022	Friday
Last date of filing Draft Letter of Offer with SEBI	December 16, 2022	Friday
Last date for public announcement for competing offer(s)	December 30, 2022	Friday
Last date for receipt of comments from SEBI on the Draft Letter of Offer	January 06, 2023	Friday
Identified Date#	January 10, 2023	Tuesday
Date by which Letter of Offer to be dispatched to the Shareholders	January 17, 2023	Tuesday
Last date by which the committee of Independent Directors of the Target Company	January 19, 2023	Thursday
shall give its recommendations	vI	
Last date for upward revision of the Offer Price and/or the Offer Size	January 23, 2023	Monday
Advertisement of schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and	January 23, 2023	Monday
Target Company at its registered office		
Date of Commencement of Tendering Period (Offer Opening Date)	January 24, 2023	Tuesday
Date of Expiration of Tendering Period (Offer Closing Date)	February 07, 2023	Tuesday
Last date of communicating of rejection / acceptance and payment of	February 21, 2023	Tuesday
consideration for accepted tenders / return of unaccepted shares		
Issue of post offer advertisement	February 28, 2023	Tuesday
Last date for filing of final report with SEBI	February 28, 2023	Tuesday

*The above timelines are indicative, prepared on the basis of timelines provided under the SEBI (SAST)Regulations are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. Shareholders are requested to refer to the letter of offer for the revised timeline, if any. #Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the

Letter of Offer shall be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirer and Parties to SPA) are eligible to participate in the Offer any time before the closure of the Offer.

VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER (LOF) All the Public Shareholders, holding Equity Shares whether in dematerialised form or physical form, registered or unregistered, are eligible to participate in this Open Offer at any time during the period from

Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10 Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and

the Letter of Offer The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part IX (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity,

In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer. The Acquirer has appointed Choice Equity Broking Private Limited ("Buying Broker") for the Offer through whom the

purchase and settlement of the Equity Shares tendered in the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

www.readwhere.com

JMIC Ludhiana next date, purpose of case, orders and judgments as well as other case information is available on http://districts.ecourts.gov.in/ludhiana Kotak Mahindra Bank Ltd Mohd Nazim

CNR NO: PBLD03-002937-2019

Date: 17-01-2023

Publication Issued To: Mohd Nazim

Address- R/o Villege Meghpur, Po Afzalgarh Bijnor Moradabad (UP) Whereas it has proved to the satisfaction of this court that you, the above named accused /accused persons can't be served in the ordinary way of service, hence this proclamation under 82 of code of criminal procedure is hereby issued against you with a direction that you should appear personally before this court on 17-01-2023 at 10:00 a.m. or within 30 days from the date of publication of this proclamation. take notice that, in case of default on your part to appear as directed above the above said case will be heard and determined as per law, in your absence. for details logon to: https://highcourtchd.gov.in/?trs=district

JMIC Ludhiana

notice&district=ludhiana

अभियुक्त की हाजिरी की अपेक्षा करने वाली उदघोषणा

धारा 82 Cr. P.C. देखिए

मेरे समक्ष परिवाद किया गया है कि अभियुक्त राम नरेश पुत्रः श्री राम सेवक पताः मकान नं. जी-1, गली नं. 4, पांच पुस्ता, सोनिया विहार, दिल्ली ने प्रथम सूचना रिपोर्ट संख्या 279/2015 दिनांक 02.04.2015 धारा 279/338 मा.दं.सं. के अन्तर्गत थाना-कोतवाली, दिल्ली के अधीन दण्डनीय अपराध किया है (या संदेह है कि उसने किया है) और उस पर जारी किये गए गिरफ्तारी के वारंट को यह लिखकर लौटा दिया गया है कि उक्त अभियुक्त राम नरेश मिल नही रहा है और मुझें समाधानप्रद रूप में दर्शित कर दिया गया है कि उक्त अभियुक्त राम नरेश फरार हो गया है (या उक्त वारंट की तामिल से बचने के लिये अपने आप को छिपा रहा है।)

इसलिए इसके द्वारा उदघोषणा की जाती है कि प्रथम सूचना रिपोर्ट संख्या 279/2015 दिनांक 02.04.2015 घारा 279/338 मा.दं.सं. के अन्तर्गत थाना-कोतवाली, दिल्ली की उक्त अभियुक्त राम नरेश से अपेक्षा की जाती है कि वह इस न्यायालय के समक्ष (या मेरे समक्ष) उक्त परिवाद का उत्तर देने के लिए तारीख 16.12.2022 को या इससे पहले हाजिर हो।

आदेशानुसार सुश्री मीना चौहान मेट्रोपॉलिटन मजिस्ट्रेट-08 केन्द्रीय कमरा नं. 272, पहली मंजिल

DP/1878/N/2022(Court Matter) तीस हजारी न्यायालय, दिल्ली

के प्रयोगांतर्गत, कंपनी के प्राधिकृत अधिकारी द्वारा यहां इसमें निम्न वर्णित उधारकर्ता / सह—उधारकर्ताओं को, उक्त सूचना की प्राप्ति की तिथि से 60 दिवसों के अंदर, सूचना में वर्णित राशि के प्रतिभुगतान हेतु, ए ांग सूचना निर्गत की थी। एतदृद्वारा उधारकर्ता को तथा जनसाधारण को सूचित किया जाता है कि अधोहस्ताक्षरकर्ता ने यहां इसमें निम्न विवरणित संपत्ति का उक्त नियमावली के नियम 8 के साथ पठित उव अधिनियम की धारा 13(4) के अंतर्गत उनको प्रदत्त शक्तियों के प्रयोगांतर्गत केंब्जा ग्रहण कर लिया है। उधारकर्ता को विशेष रूप में तथा जनसाधारण को एतदद्वारा सावधान किया जाता है कि संपत्ति का लेन–दे न करें तथा संपत्ति का कोई व किसी भी प्रकार का लेन—देन जो होगा, वह यहां इसमें निम्न वर्णितानुसार एक राशि तथा इस राशि पर ब्याज हेतु आईआईएफएल एचएफएल के प्रभाराधीन होगा। उधारकर्ता का ध्यानाकर्षण उस स्थिति में अधिनियम की धारा 13 की उप–धारा (8) के प्रावधानों की और आमंत्रित किया जाता है, यदि उधारकर्ता विक्रय अथवा हस्तांतरण हेत् निर्धारित तिथि से पूर्व, किसी भी सम समस्त लागतों, प्रभारों एवं उपगत व्ययों के साथ **"आईआईएफएल-एचएफएल"** को देय धनराषियों का पूर्ण भुगतान कर देता है, तो ऐसी रिथति में **"आईआईएफएल-एचएफएल"** द्वारा प्रतिभूत परिसम्पत्तियों का विक्रय अथवा हस्तांतरण नहीं किया जाएगा और **"आईआईएफएल–एचएफएल**" द्वारा प्रतिभूत परिसम्पत्तियों के हस्तांतरण व विक्रयार्थ कोई भावी कदम नहीं उठाया जाएगा।

उधारकर्ता(ओं)का नाम दिल्ली शाखा	प्रतिभूति परिसम्पत्ति का विवरण (अचल सम्पत्ति)	कुल बकाया देयराषि (रु.)	मांग सूचना	कब्जा की
श्री विक्रम सिंह रावत	वह सब टुकड़ा और अंश : प्लॉट नबर 23—ए / 1, पहली मंजिल फ्रंट साइड, खसरा नबर 104/1 में से, राजा पुरी, भूमि क्षेत्र—540 वर्ग मीटर, ग्राम पालम, उत्तम नगर, ब्लॉक—ए—1,	रु.25,65,069 / — (रुपये पच्चीस लाख पैंसट हजार उनहत्तर मात्र)	की तिथि	तिथि
श्रीमती विनीता रावत (संभावना संख्या IL10198601)	पश्चिमी दिल्ली, दिल्ली, भारत, 110059,	1	26—सितंबर 2022	06—दिसंबर 2022
श्री अमन, श्रीमती भारती, श्री रविंदर सिंह, श्री दयाल टेक्सटाइल (संभावना	वह सभी टुकड़े और अंश : प्लॉट नंबर 29ए और 30ए, मापक्षेत्र— 540 वर्ग फुट, तीसरी मंजिल, खसरा नंबर 38/10, प्रेस एन्क्लेव पार्ट —प, विकास नगर उत्तम नगर नई दिल्ली		27—सितंबर	06—दिसंबर
संख्या IL10143123)	नाजल, खसरा नवर 38/10, प्रस एन्क्लव पाट — ५, विकास नगर उत्तम नगर नई विल्ला — 110059	छियासठ हजार पांच सौ इकतालीस मात्र)	2022	2022
श्रीमती मनीषा सिंह, श्री बबलू कुमार, चंद्रयान डेंटल क्लिनिक (संभावना	वह सब दुकड़ा और अंश:फ्लैट नंबर 911, कारपेट एरिया माप क्षेत्र – 224 वर्ग फुट , भूमि मापक्षेत्र 280 वर्ग फीट, टाइप–ए ब्लॉक डी पॉकेट –3 बिंदापुर द्वारका, पश्चिमी दिल्ली,	रु.41,94,709 / (रुपये इकतालीस लाख चौरानवे हजार सात सौ नौ मात्र)	26—सितंबर 2022	06—दिसंबर 2022
संख्या IL10087814)	दिल्ली, भारत, 110059,		2022	
श्री वीरेंद्र सिंह श्रीमती भारती देवी (संभावना संख्या IL10018666)	वह सब टुकड़ा और अंशः प्लॉट बेअरिंग प्रा. नंबर 3 पर निर्मित छत अधिकार के साथ तीसरी मंजिल(यानी म.सं.टीएफ–बी4), मापक्षेत्र — 70 वर्ग गज यानी 58.52 वर्ग मीटर, खसरा	रु.25,51,639 / — (रुपये पच्चीस लाख इक्यावन हजार छह सौ उन्तालीस मात्र)	26—अप्रैल 2022	06—दिसंबर 2022
(नं. 874/1, मिन विस्तार, लाल डोरा, गांव संत नगर, बुराड़ी, उत्तरी दिल्ली, भारत–110059	gasia i esiik de tii o tiikiki siizij	2022	2022
श्री रोहित कुमार, श्री अतुल कुमार श्रीमती मीना देवी (संभावना संख्या	वह सब दुकड़ा और अंश : अपर ग्राउंड फ्लोर बिना छत/टेरेस के निर्मित प्रॉपर्टी बियरिंग	IL10010596 के लिए रु.16,31,519/-	14—सितंबर	06—दिसंबर
श्रामता माना दवा (समावना संख्या IL10010596 और IL10076121)	नंबर 72–बी, क्षेत्रफल 54 वर्ग गज यानी 45.15 वर्ग मीटर, खसरा संख्या 105/24/1 में से, गांव पालम, दिल्ली राज्य दिल्ली के क्षेत्र में स्थित, कॉलोनी को ब्लॉक–जी में जाना जाता	(रुपये सोलह लाख इकतीस हजार पांच सौ उन्नीस मात्र) और प्र10076121 के	2022	2022
,	है , विश्वास पार्क, गली नंबर 10 के पास, राजा पुर्ल, उत्तम नगर, नई दिल्ली —110059	लिए रु.5,20,482 / — (पांच लाख बीस		
		हजार चार सौ बयासी मात्र)		
श्री राजेश शर्मा कुणाल एंटरप्राइजेज	संपत्ति के वह सभी टुकड़े और अंश— नगरपालिका हाउस नंबर — 2707/202, छत के	933704 के लिए रुपये 15,72,301/-	19—सितंबर	06—दिसंबर
श्रीमती मंजू शर्मा (संभावना संख्या 933704 और 935439)	अधिकार के बिना दूसरी मंजिल, क्षेत्रफल— 828 वर्ग फीट, ग्राम चौकरी मुबारकाबाद, ओंकार नगर, त्रिनगर, दिल्ली, 110035, दिल्ली, भारत .	(रुपये पंद्रह लाख बहत्तर हजार तीन सौ एक मात्र) और 935439 के लिए रुपये	2022	2022
933704 311 935439)	नगर, त्रिनगर, दिल्ला, ११००३५, दिल्ला, भारत .	1,10,470 / — (रुपये एक लाख दस हजार		
		चार सौ सत्तर मात्र)		
श्री विश्वनाथ प्रताप सिंह, श्रीमती प्रीति	वह सब दुकड़ा और अंश : प्लॉट असर संख्या 53, मापक्षेत्र -71.5 वर्ग गज ।, पहली मंजिल,		16—सितंबर	06—दिसंबर
परमार (संभावना संख्या 906887 और 952287)	खसरा नंबर 316 से बाहर, ब्लॉक-सी–1, गली नंबर 2, संजय एन्क्लेव, उत्तम नगर, पश्चिमी दिल्ली, गांव– बिंदापुर, 110059, दिल्ली, भारत।	(रुपए चौबीस लाख सत्ताईस हजार दो सौ सत्रह मात्र) और 952287 के लिए	2022	2022
932201)	,	रु. 1,77,612 /— (रुपये एक लाख		
		सतहत्तर हजार छह सौ बारह मात्र)		
श्री राजीव कुमार श्रीमती शिखा	खसरा नंबर–502/1, ख नंबर–502/1 समृद्धि अपार्टमेंट शक्ति एन्क्लेव लाल डोरा बुराडी ,	905131 के लिए रुपये 21,74,754/-	24—सितंबर	06—दिसंबर
(संभावना संख्या ९०५१३१और ९०५४३१)	बिना टैरेस छत अधिकार , दिल्ली, 110084, दिल्ली, भारत में प्लॉट नंबर-78-79 पर बने पलैट नंबर एसएफ-सी दूसरी मंजिल , कुल एरिया मापक्षेत्र 540 वर्ग फीट के वह सब	(रुपये इक्कीस लाख चौहत्तर हजार सात सौ चौवन मात्र) और 905431 के लिए	2022	2022
	दुकड़ा और अंश।	रुपये 1,09,250 / — (रुपये एक लाख नौ		
		हजार दो सौ पचास मात्र)		
श्री जगपाल श्रीमती सुमन (संभावना	वह सभी दुकड़ा और अंशः गांव कुतुबगढ़, दिल्ली, भारत –110039 के पुराने लाल डोरा के	897109 के लिए रु.14,73,259 / — (रूपए चौदह लाख तिहत्तर हजार दो सौ	20—सितंबर	06—दिसंबर
संख्या 897109 और 898348)	भीतर स्थित पुराना एच.एन.ओ. 314, नया एच.एन.ओ. 202, जिसकी माप 900 वर्ग फीट, खसरा नं. 126/2 ,	उनसठ मात्र) और 898348 के लिए	2022	2022
	,	रु. ३,३८,०१५ / – (रुपये तीन लाख		
		अड़तीस हजार और पन्द्रह मात्र)		
श्री प्रमोद वर्मा श्रीमती फूलवती श्रीमती	वह सब दुकड़ा और अंश : ग्राम नीमरी, गार्डन गेउरी (शास्त्री नगर) दिल्ली खुर्द उर्फ तिगरी,	847448 के लिए रू. 30,13,699 / -	16—सितंबर	06—दिसंबर
रिंकी वर्मा (संभावना संख्या 847448 एवं 943739)	110052, दिल्ली, भारत के क्षेत्र में स्थित मकान नं. नया नं. बी—1071 और (पुराना नगरपालिका नं. 94/80), प्लाट बियरिंग नं. 80 के पश्चिमी भाग पर निर्मित, क्षेत्रफल 50 वर्ग गज, 100	(रूपए तीस लाख तेरह हजार छह सौ निन्यानबे मात्र) और 943739 के लिए	2022	2022
·	वर्ग गज में से, खसरा नंबर 177 में शामिल,	रु. ४,35,713 / – (रुपए चार लाख पैंतीस		
		हजार सात सौ तेरह मात्र)		
श्री नवीन कुमार, श्रीमती रामेश्वरी,	वह सब टुकड़ा और अंश ंछत के अधिकार के साथ पूरी तीसरी मंजिल, सपति संख्या	रु.57,98,339/— (रुपये सत्तावन लाख	16—सितंबर	06—दिसंबर
	जवाहर नगर, 110007, दिल्ली, भारत	जिल्लाम हजार तान सा उत्तालास मात्र)	2022	2022
श्रीमती सबिता (संभावना संख्या 840051) यदि उक्त उधारकर्ता आईआईएफएल ए	5762,खसरा संख्या 569/274 में से क्षेत्रफल 200 वर्ग गज , गली नंबर 6, गांव न्यू चंद्रावल, जवाहर नगर, 110007, दिल्ली, भारत चएफएल को भुगतान करने में विफल रहते हैं,तो आईआईएफएल एचएफएल उक्त अधिनियम व	अठानवे हजार तीन सौ उन्तालीस मात्र) ही धारा 13(4) और लागू नियमों के तहत, पूरी	2022 तरह से उधारक	2022 र्ताओं के जोरि

लागत और परिणामों पर, उपरोक्त प्रतिभूति संपत्तियों के खिलाफ कार्यवाही हेतु आगे बढ़ सकते हैं। अन्य विवरणों के लिए कृपया प्राधिकृत अधिकारी से संपर्क करें: शाखा कार्याल प्लॉट नं. 30/30ई, अपर ग्राउं

क्लोर, मेन शिवाजी मार्ग, नजफगढ़ रोड, जगुआर शोरूम के पास, मोती नगर, नई दिल्ली अथवा निगमित कार्यालयः आईआईएफएल टॉवर,भुखण्ड सं. 98, उद्योग विहार, फेज—IV, गुड़गांव, हरियाणा।

ı	स्थान :	ादल्ला	ादनाकः	09/12/2022	

स्थानः	ादल्ला ।दनाकः 09/12/2022	हस्ता./ — प्राधिकृत अधिकारा, कृत आईआईएफएल हान फाइनस ।लानट	9
Cont	inued		
	Name of the Contact Person	Jeetender Joshi	
	RATIO ALICE AND		11

Name of the Contact Person	JeetenderJoshi
Address	Choice House, Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai – 400099
Tel No	022-67079832.
Fax number	022-67079999.
Email id	jeetender.joshi@choiceindia.com
Investor Grievance Email id	ig@choiceindia.com
Website	www.choiceindia.com
SEBI Registration No.	INZ000160131

BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Open Offer. Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period

Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.

In the event the Selling Broker of a shareholder is not registered with BSE then that shareholder can approach the Buying Broker and tender the shares through the Buying Broker, after submitting the details as may be required by the Buying Broker in compliance with the SEBI regulations

The Selling Broker would be required to place an order/bid on behalf of Public Shareholders who wish to tender their Equity shares

in the Open Offer using the BSE Acquisition Window. Before placing the bid, the Public Shareholders/Selling broker would be required to transfer the tendered Equity Shares to the special account of clearing Corporation of India Limited ("Clearing Corporation") by using the settlement number and the procedures prescribed by the Clearing Corporation

The Cumulative quantity tendered shall be displayed on the BSE website through the trading session at specific intervals by the

The process for tendering the shares by the public shareholders holding equity shares and the manner in which the shares tendered in the Open Offer which shall be available on SEBI website (www.sebi.gov.in).

As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/ CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulat

In accordance with the Frequently Asked Questions issued by SEBI, "FAQs" -Tendering of Physical Shares in Buy Back Offer/Open Offer/Exit Offer/Delisting" dated 20th February, 2020. SEBI Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/144 dated 31st July, 2020 and BSE Notice No. 20200528-32 dated 28th May, 2020, shareholders holding securities in physical forms are allowed to tender shares in open offer. However, such tendering shall be as per provisions of SEBI (SAST) Regulations, 2011. There shall be no discrimination in the acceptance of locked-in and non-locked-in equity shares in the Offer. The Equity Shares to

be acquired under the Offer must be free from all liens, charges and encumbrances and will be acquired together with all rights

The open offer will be implemented by the Acquirer through a stock exchange mechanism made available by Stock Exchange in the form of a separate window ("Acquisition Window") as provided under SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI/HO/CFD//DCR-III/CIR/P/2021/615 dated August 13, 2021.

Equity Shares should not be submitted/tendered to the Manager, the Acquirer or the Target Company. The detailed procedure for tendering the Offer Shares in this Open Offer will be available in the Letter of Offer, which shall also be made available on the website of SEBI - www.sebi.gov.in.

The LOF specifying the detailed terms and conditions of this Offer along with the form of acceptance-cum-acknowledgement ("Form of Acceptance") will be mailed to all the Public Shareholders whose name appear in the register of members of the Target

Company at the close on the Identified date OTHER INFORMATION

The Acquirer accepts full responsibility for the information contained in the public announcement and this DPS (other than such

information which has been obtained from the public sources or provided or relating to and confirmed by the Target Company), and undertake that he is aware and shall comply with and fulfill his obligations under the SEBI (SAST) Regulations. The information pertaining to the Target Company contained in the PA or DPS or Letter of Offer or any other

advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or provided by the Target Company. The Acquirer does not accept any responsibility with respect to any information provided in the PA or this DPS or the Letter of Offer pertaining to the Target Company. Pursuant to regulation 12(1) of the SEBI (SAST) Regulations, the Acquirer has appointed, Fedex Securities Private Limited, as the

In this DPS, all references to "INR" / "Rs." / "₹" are references to Indian Rupees and any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.

This DPS and the PA is also available on SEBI's website at www.sebi.gov.in.

Registrar to the Offer	Issued by the Manager to the Offer
LINK INTIME INDIA PRIVATE LIMITED C101, 247 Park, LBS Road, Vikhroli West, Mumbai- 400083, Maharashtra, India. Tel No.: +91 810 811 4949 Email id: inlcm.offer@linkintime.co.in Website: www.linkintime.co.in Investor Grievance id: inlcm.offer@linkintime.co.in Contact Person: Sumeet Deshpande SEBI Registration No.: INR000004058	FEDEX SECURITIES PRIVATE LIMITED B7, Jay Chambers, Dayaldas Road, Vile Parle East, Mumbai – 400057 Tel. No.: +91-81049 85249 Email: mb@fedsec.in Website: www.fedsec.in Contact Person: Saipan Sanghvi SEBI Registration Number: INM000010163
Place: Mumbai Date: December 08, 2022.	On behalf of the Acquirer Sd/- Vishal Thakkar

डीसीबी बैंक लिमिटेड

ए-सेट हाउस, 7/56, देशबन्ध् गुप्ता रोड करोल बाग, नई दिल्ली-110005

DCB BANK

ई-नीलामी बिक्री सूचना

(प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 9(1) के तहत) प्रतिभृति हित (प्रवर्तन) नियम, 2002 के नियम 8(6) के परन्तुक के साथ पठित वित्तीय आस्तियों के प्रतिभृतिकरण तथा पुनर्निर्माण एवं प्रतिभित हित प्रवर्तन अधिनियम. 2002 के अचल आस्तियों की बिक्री हेत ई-नीलामी विक्रय सचना।

एतद्वारा जनसामान्य को एवं विशेष रूप से कर्जदार(रों), सह-कर्जदारों तथा जमानतियों को अधिकृत प्राधिकारी द्वारा सुचना दी जाती है कि अधोलिखित सम्पत्ति डीसीबी बैंक लिमिटेड के पास बंधक है। बैंक के अधिकृत प्राधिकारी ने वित्तीय आस्तियों के प्रतिभृतिकरण तथा पुनर्निर्माण एवं प्रतिभृति हित प्रवर्तन अधिनियम, 2002 के प्रावधानों के तहत भौतिक कब्जा कर लिया है। निम्नलिखित विवरणों के अनुसार निम्नलिखित बकायों तथा भावी ब्याज, प्रभारों एवं लागत आदि की वसूली के लिए नीचे वर्णित के अनुसार निविदा सह सार्वजनिक नीलामी द्वारा सम्पत्ति की बिक्री की जायेगी : सम्पत्ति की बिक्री ''जहाँ है जैसे है'', ''जो है यही है'' तथा ''जो कुछ भी है वहीं है'' के आधार पर की जायेगी।

क्रा.	ग्राहक का नाम	आरक्षित मूल्य (रु.)	ईएमडी राशि	इ-नीलामी	कन्म का
Ħ.				की तिथि	प्रकार
1.	श्री राजू/श्रीमती सुनीता	रु. 12,80,000/- (रुपये बारह	रु. 1,28,000/- (रुपये एक लाख	26-12-2022	भौतिक
	ζ 3	लाख अस्सी हजार मात्र)	अट्ठाईस हजार मात्र)		
1	सम्पत्ति का पता : मकान नं. 121, मोहल्ला प्र	गति नगर, नागलभट्टू यादगारपुर, मेरठ	, उत्तर प्रदेश-250002		
2	मदन ट्रेडर्स, अमित भाटिया,	रु. 46,50,000/-(रुपये छियालीस	रु. 4,65,000/- (रुपये चार लाख I	26-12-2022	भौतिक
	प्रेम भाटिया तथा गौरव भाटिया	लाख पचास हजार मात्र)	पैंसठ हजार मात्र)		
- 42	बं धक संपत्ति का विवरण : मकान नंबर 648, र्	दूसरी मीजल, शक्ति खंड −4, इंदिरापुरम	, गाजियाबाद, उत्तर प्रदेश-201014	79 (90)	
3	श्री मोहम्मद अली, मोहम्मद आरिफ, मोहम्मद	₹. 90,00,000/-	₹. 9,00,000/-	26-12-2022	भौतिक
	कासिम एवं सुश्री बिस्मिल्लाह	(रुपये नब्बे लाख मात्र)	(रुपये नौ लाख मात्र)		
2	बंधक संपत्ति का विवरण : मकान संख्या 05, र	रमपीएल संख्या 5/2, मोहल्ला जनकपुर	ो, पिलोखादि रोड मेरठ, उत्तर प्रदेश 🖣	250001	
4	मदन गोपाल, प्रकाश चन्द,	रु. 70,00,000/−	रु. 7,00,000/−	26-12-2022	भौतिक
	सरोज देवी तथा नन्द लाल	(रुपये सत्तर लाख मात्र)	(रुपये सात लाख मात्र)		

सभी सम्पत्तियों के निरीक्षण की तिथि एवं समय 19.12.2022 से 23.12.2022 को 11 बजे पूर्वा. (9990338759) तथा 11 बजे पूर्वा. से 6 बजे अप.

केवाईसी की भागीदारी के अनुरोध पत्र, पैन कार्ड, ईएमडी के प्रमाण सहित ईएमडी जमा करने की तिथि एवं समय 24/12/2022 को शाम 5 बजे तक या उससे पहले ई-मेल आईडी pramod.chand@dcbbank.com पर।

इच्छक खरीददारों/बोलीदाताओं को ईएमडी राशि या तो एनईएफटी/आरटीजीएस के माध्यम से लाभार्थी के नाम, डीसीबी बैंक लिमिटेड, शाखाः ए-सेट हाउस, 7/56, डी.बी. गुप्ता रोड, करोल बाग, नई दिल्ली-110005, खाता नाम राऊ नॉन पीडीसी कलेक्शन, खाता नं. 0462955100223. आईएफएससी कोड DCBL0000046. शाखा नई दिल्ली में जमा करनी होगी।

डे-नीलामी के नियम एवं शतें

(1) श्री यू सुब्बाराव, सेल नं. +91-8142000061/66, लैण्ड लाइन नं. 040-23836405, ई-मेल आईडी : subbarao@bankauctions.in तथा info@bankauctions.in से उनके वेब पोर्टल https://bankauctions.in/ पर सम्पर्क करें जो उपर्युक्त तालिका में उल्लिखित तिथियों पर 5 मिनट के असीमित विस्तार सिंहत सम्पन्न होगी। संविदाकारों को अपनी संविदाएं जमा करने से पूर्व नीलामी बिक्री के विस्तृत नियम एवं शर्तों के लिए लिंक https://www.dcbbank.com/cms/showpage/page/customer-corner देखने का परामर्श दिया जाता है।

(2) इच्छुक बोलीदाताओं को पोर्टल के साथ खुद को पंजीकृत करना और नीलामी सेवा प्रदाता (4 क्लोजर.कॉम), लैण्ड लाइन नं. 040–23836405 से ई–बोली के लिए अनिवार्य लॉगिन आईडी और पासवर्ड प्राप्त करना आवश्यक है। संभावित बोलीदाता केवल अपने पंजीकत मोबाइल नंबर से ई-नीलामी पर ऑनलाइन प्रशिक्षण प्राप्त

(3) नीलामी प्रक्रिया में निर्धारित प्रारूप में आवेदन करके ऑनलाइन ई-नीलामी भागीदारी अनिवार्य है जो वेबसाइट पर प्रस्ताव/निवदा दस्तावेज के साथ उपलब्ध है।

तिथि : 09-12-2022 अधिकृत प्राधिकारी डीसीबी बैंक लिमिटेड स्थान : मेरठ, गाजियाबाद एवं फरीदाबाद

> EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF

AMRIT CORP. LIMITED

Corporate Identity No: U15141UP1940PLC000946 Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP); Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax:0120-4506910.; Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.comWebsite: www.amritcorp.com

This advertisement dated December 08, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group")) viz., Naresh Kumar Bajaj Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.

DATE OF DELISTING

- Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")
- INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER
- A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at ₹ 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
- 2.2 If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi - 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting - Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.
- 2.3 For the guarter ended November 30, 2022, follow- up communication to the Residual Shareholders has been sent on December 07, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on December 07, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS
- Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material



INGA VENTURES PRIVATE LIMITED 1229, Hubtown Solaris, N.S. Phadke Marg. Opp. Telli Galli, Andheri (E) - 400 069,

Mumbai, Maharashtra, India Telephone: + 91 22 68540808 Facsimile: +91 22 2681 6020 Email: amrit.delisting@ingaventures.com,

Investor Grievance Email: investors@ingaventures.com Contact Person: Kavita Shah Website: www.ingaventures.com

SEBI Registration No.: INM000012698 For and on behalf of Acquirers

Naresh Kumar Bajaj For an on behalf of Amrit Banaspati Company Pvt. Ltd

Ashwini Kumar Bajaj **Director & Authorised Signatory** Place: Ghaziabad (UP)

Date: 08/12/2022



MAS SERVICES LIMITED CIN: U74899DL1973PLC006950 T-34, 2nd Floor,

Okhla Industrial Area Phase II, New Delhi - 110020 Tel. No.: 011-26387281/82/83: Fax: 011-26387284: Contact Person: N.C. Pal; Email: investor@masserv.com

Website: www.masserv.com: SEBI Registration Number: INR000000049

Sd/-Vikram Kumar Bajaj Ashwini Kumar Bajaj For an on behalf of

A. K. Bajaj Investment Pvt. Ltd. Ashwini Kumar Bajaj **Director & Authorised Signatory**

पहचान की अपील



सर्वसाधारण को सुचित किया जाता है कि एक व्यक्ति (फोटो में दर्शाया गया) जिसका नामः नामालुम, परिवार व पताः नामालुम, उम्रः लगभग 48 वर्ष, जो दिनांक 06.12.2022 को पार्क, रैन बसेरा के पास, ए-ब्लॉक, सुल्तानपुरी, दिल्ली में मृत पाया गया। इस संदर्भ में एक डीडी नं. 105-ए, दिनांक 06.12.2022 थाना सुल्तानपुरी, दिल्ली में रिपोर्ट दर्ज है। जिसकी डेड बॉडी को पहचान के लिए संजय गांधी मेमोरियल अस्पताल, मंगोलपरी

दिल्ली में 72 घण्टे के लिए सुरक्षित रखा गया है।

जिसका हिलया नीचे दिया गया है:--

लिंगः पुरूष, आयुः लगभग 48 वर्ष, कदः 5' 10" फीट, रंगः सांवला, पहनावाः सफेद व ग्रे रंग की हड़ी और काले रंग का लोअर।

मृतक के बारे में कोई जानकारी या सुराग रखने वाला कोई भी व्यक्ति निम्नलिखित पते या टेलीफोन नंबर पर सुचित करें:--थाना प्रभारी

थानाः सुल्तानपुरी, दिल्ली वेबसाइट: http://cbi.nic.in ई-मेल: cic@cbi.gov.in फोनः 011-25472410, 25472166 ਦੇ ली. न.: 011-24368638/24368641 मो.: 8130538285 फैक्स नं: 011-24368639 DP/3611/OD/2022

> आईसीएल ऑर्गेनिक डेयरी प्रॉडक्ट्स लिमिटेड सीआईएन नं: L74120UP2013PLC055187

पंजीकृत कार्यालय रू ए–106, 3रा तल, सेक्टर–63, नोएडा, गीतम बुद्ध नगर, उत्तर प्रदेश-201301 09वीं वार्षिक आम बैठक, रिमोट ई—वोटिंग सूचना और बुक क्लोजर की सूचना

- एतदद्वारा सुचना दी जाती है कि आईसीएल ऑर्गेनिक डेयरी प्रोडक्ट्स लिमिटेड के सदस्यों की 09वीं वार्षिक आम बैठक (एजीएम) शुक्रवार, 30 दिसंबर, 2022 को अपराह 01:00 बजे आईएसटी, वीडियो कॉन्फ्रेंस (वीसी) / अन्य ऑडियो वीडियो माध्यमों (ओएवीएम) के माध्यम से कंपनी अधिनियम, 2013 (अधिनियम) के लागू प्रावधानों और उसके तहत बनाए गए नियमों के साथ पठित कॉर्पोरेट कार्य मंत्रालय द्वारा जारी परिपन्न ('एमसीए परिपन्न') क्रमशः समय-समय पर जारी सामान्य परिपत्र के अनुपालन में एजीएम की सुचना में निर्धारित व्यवसायों को लेन-देन करने के लिए आयोजित की जाएगी
- 2. एजीएम की सूचना और कंपनी के 31 मार्च, 2022 को समाप्त हुए वित्तीय वर्ष की वार्षिक रिपोर्ट की इलेक्ट्रॉनिक प्रतिया उन सभी सदस्यों को भेजी जाएंगी, जिनके ईमेल आईडी, कट-ऑफ तारीख यानी 23 दिसंबर,2022 तक कंपनी / आरटीए / डिपॉजिटरी पार्टिसिपेंटस के पास पंजीकृत हैं। कृपया ध्यान दें कि सदस्यों को 09वीं एजीएम की सुचना और वार्षिक रिपोर्ट की भौतिक प्रति भेजने की आवश्यकता को एमसीए परिपन्नों के माध्यम से समाप्त कर दिया गया है। नोटिस और वार्षिक रिपोर्ट भी उपलब्ध होगी और इसे कंपनी की वेबसाइट www.icldairy.com से डाउनलोड
- सदस्यों द्वारा वोट डालने की सुविधा ('ई-वोटिंग') सेंट्रल डिपॉजिटरी सर्विसेज (इंडिया) लिमिटेड ('सीडीएसएल) द्वारा प्रदान की जाएगी और इसके लिए विस्तृत प्रक्रिया एजीएम की सुचना में प्रदान की गई है। रिमोट ई-वोटिंग की अवधि 27 दिसंबर, 2022 (09:00 पूर्वाइ) से शुरू होती है और 29 दिसंबर, 2022 (शाम 05:00 बजे) को समाप्त होती है। 23 दिसंबर, 2022 की कट-ऑफ तिथि के अनुसार, इस अवधि के दौरान, कंपनी के सदस्य, जो या तो भीतिक रूप में या ढीमैट रूप में शेयरों को धारण करते हैं, वे एजीएम के समय रिमोट ई-वोटिंग या ई-वोटिंग द्वारा अपना वोट डाल सकते हैं। व्यक्तिगत रूप से भाग लेने वाले सदस्यों को अधिनियम की धारा 103 के तहत कोरम की गणना के लिए गिना जाएगा।

4.सदस्य, जिनके पास भौतिक / इलेक्ट्रॉनिक रूप में शेयर हैं और उनके ई-मेल पते कंपनी / उनके संबंधित डिपॉजिटरी प्रतिभागियों के साथ पंजीकृत नहीं हैं, से अनुरोध है कि सदस्य(सदस्याँ) द्वारा हस्ताक्षरित पत्र जिसमें उनका नाम, पूरा पता, फोलियो नंबर, कंपनी के पास शेयरों की संख्या व साथ पैन कार्ड की स्व-सत्वापित स्कैन कॉपी और कंपनी के साथ पंजीकृत सदस्य के पते के प्रमाण के समर्थन में निम्नलिखित दरतावेजों जैसे आधार कार्ड, ड्राइविंग लाइसेंस, चुनाव कार्ड, पासपोर्ट, उपयोगिता बिल या कोई अन्य सरकारी दस्तावेज में से किसी एक की स्व-सत्यापित स्केंन की गई प्रति का उल्लेख करते हुए विधियत स्केंन की हुई प्रति ईमेल द्वारा वतहंदपचव / हर्जपसण्डवर पर भेजकर एजीएम नोटिस के साथ वार्षिक रिपोर्ट 2021-22 प्राप्त करने के लिए अपने ई-मेल पते को जल्द से जल्द पंजीकृत करें। डीमैंट रूप में शेयर रखने वाले सदस्य अपने डिपॉजिटरी प्रतिभागियों के साथ अपना ईमेल पता अपडेट कर सकते हैं। एजीएम के नोटिस में एजीएम के समय शेयरधारक द्वारा रिमोट ई-वोटिंग या ई-वोटिंग के माध्यम से अपना वोट

डालने के तरीके के बारे में निर्देश शामिल हैं। कंपनी के सदस्यों का रिजस्टर और शेयर ट्रांसफर बहियां शुक्रवार, 23 दिसंबर, 2022 से शुक्रवार,

30 दिसंबर, 2022 तक बंद रहेंगी 6. एजीएम की सूचना और वित्तीय वर्ष 2021-22 की वार्षिक रिपोर्ट सदस्यों को लागु प्रावधानों के अनुसार यथासमय भेजी जाएगी।

उनके लिए और उनकी तरफ से

दिनांक: 08 / 12 / 2022 स्थानः नोएडा

आईसीएल ऑर्गेनिक डेयरी प्रोडक्ट्स लिमिटेड,

डीआईएन : 02456413

सीएचडी डेवलपर्स लिमिटेड (सीआईआरपी के तहत) सीआईएनः L74899DL1990PLC041188 बी1, भूतल, 19-20, जी ब्लॉक राधा चेम्बर्स, सामुदायिक केंद्र, विकासपुरी, नई दिल्ली-110018

वेबः www.chddevelopers.com, ईमेलः investerservices@chddevelopers.com 32वीं वार्षिक आम बैठक के लिए सदस्यों को सूचना

जारी कोविड—19 महामारी को देखते हुए, कॉर्पोरेट मामलों के मंत्रालय ("एमसीए") ने अपने परिपत्र संख्या 14 / 2020 दिनांक 8 अप्रैल, 2020,17 / 2020 दिनांक 13 अप्रैल, 2020, 20 / 2020 दिनांक 5 मई, 2020, 02 / 2021 दिनांक 13 जनवरी, 2021 और 02 / 2022 दिनांक 5 मई, 2022 क्रमशः("एमसीए परिपत्र") के माध्यम से एक सामान्य स्थान पर सदस्यों की भौतिक उपस्थिति के बिना वीडियो कॉन्फ्रेंसिंग ("वीसी")/अन्य ऑडियो वीडियो माध्यमों ("वीसी") ओएवीएम ") सुविधा, के माध्यम से वार्षिक आम बैठक (एजीएम) आयोजित करने की अनुमति दी गई। कंपनी अधिनियम, 2013 ("अधिनियम") के प्रावधानों और उसके तहत बनाए गए नियमों, सेबी (सूचीकरण दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 ("सूचीकरण विनियमों ") के साथ पठित सेबी परिपत्र सं सेबी /एचओ /सीएफडी / सीएमडी 1/सीआईआर /पी / 2020/79 दिनांक 12 मई, 2020 और सेबी /एचओ /सीएफडी / सीएमडी 2 /सीआईआर /पी //2021/11 दिनांक 15 जनवरी, 2021 क्रमशः ("सेबी परिपत्रों "] और एमसीए परिपत्रों के अनुपालन में, कंपनी के निदेशक मंडल ने एक सामान्य स्थान पर सदस्यों की भौतिक उपस्थिति के बिना वीसी/ओएवीएम सुविधा के माध्यम से शनिवार, 31 दिसंबर, 2022 को सुबह 11:00 बजे कंपनी

की 32वीं एजीएम बुलाने का फैसला किया है। कृपया ध्यान दें कि सदस्यों को नोटिस और वार्षिक रिपोर्ट की भौतिक प्रति भेजने की आवश्यकता को एमसीए और सेबी परिपत्रों के माध्यम से समाप्त कर दिया गया है। सेबी और एमसीए परिपत्रों के प्रावधानों का अनुपालन करने के लिए, कंपनी की 32वीं एजीएम की सूचना और 31 मार्च, 2022 को समाप्त वित्तीय वर्ष के लिए वार्षिक रिपोर्ट के साथ ई—वोटिंग सहित वीसी / ओएवीएम सुविधा के माध्यम से 32वीं एजीएम में शामिल होने के लिए लॉगिन विवरण केवल उन सभी सदस्यों को ई-मेल द्वारा भेजा जाएगा जिनके ई–मेल पते पहले से ही कंपनी या रजिस्ट्रार और शेयर ट्रांसफर एजेंट (आरटीए) या उनके संबंधित डिपॉजिटरी पार्टिसिपेंट्स (डीपी) के पास पंजीकृत हैं। सदस्य केवल वीसी/ओएवीएम सुविधा के माध्यम से 32वीं एजीएम में शामिल हो सकते हैं और भाग ले सकते हैं। एजीएम में शामिल होने, एजीएम में अपना वोट डालने और रिमोट ई-वोटिंग के माध्यम से वोट डालने के निर्देश 32वीं एजीएम की सूचना में दिए जाएंगे। 32वीं एजीएम की सूचना और वार्षिक रिपोर्ट कंपनी की वेबसाइट www.chddevelopers.com और स्टॉक एक्सचेंज की वेबसाइट

भौतिक रूप में शेयर रखने वाले सदस्य जिन्होंने कंपनी या आरटीए के साथ अपना ई–मेल पता पंजीकृत नहीं किया है, वे 32वीं एजीएम की सूचना वार्षिक रिपोर्ट और ई–वोटिंग सहित वीसी/ओएवीएम सुविधा के माध्यम से एजीएम में शामिल होने के लिए लॉगिन विवरण प्राप्त करने के लिए उन्हें स्काईलाइन फाइनेंशियल सर्विसेज प्राइवेट लिमिटेड, रजिस्ट्रार और कंपनी के शेयर ट्रांसफर एजेंट को admin@skylinerta.com पर अनुरोध भेजकर अपना ई–मेल पता पंजीकृत कर सकते हैं अथवा अपने ई–मेल पते दर्ज करने के समर्थन में अपना नाम, फोलियो नंबर, शेयर प्रमाण पत्र (आगे और पीछे), पैन कार्ड और आधार कार्ड की स्वप्रमाणित स्कैन प्रति

www.bseindia.com पर भी उपलब्ध होगी।

investservices@chddevelopers.com पर कंपनी से संपर्क करें। डीमैट फॉर्म में शेयर रखने वाले सदस्य जिनके ई-मेल पते पंजीकृत नहीं हैं, उनसे अनुरोध है कि वे केवल अपने डीपी के साथ, अपने डीपी द्वारा सुझाई गई प्रक्रिया के अनुसार ई–वोटिंग सहित वीसी/ओएवीएम सुविधा के माध्यम से एजीएम में शामिल होने के लिए 32वीं एजीएम की सूचना, वार्षिक रिपोर्ट और लॉगिन विवरण प्राप्त करने के लिए अपना ई—मेल पता पंजीक त करें। पंजीकृत ई-मेल पते का उपयोग भविष्य में संचार भेजने के लिए

कोई भी व्यक्ति, जो 32वीं एजीएम की सूचना के इलेक्ट्रॉनिक प्रेषण की तारीख के बाद शेयर प्राप्त करता है और कंपनी का सदस्य बनता है और कट—ऑफ तारीख यानी शनिवार, 24 दिसंबर, 2022 को शेयर रखता है,वह कंपनी की वेबसाइट www.chddevelopers.com और स्टॉक एक्सचेंज की वेबसाइट www.bseindia.com पर उपलब्ध होने वाली 32वीं एजीएम की सूचना में निर्दिष्टानुसार निर्देशों का पालन करके लॉगिन आईडी और पासवर्ड प्राप्त कर संकता है।

> उनके लिए और उनकी ओर से सीएचडी डेवलपर्स लिमिटेड (सीआईआरपी के तहत)

हस्ता / –

गौरव मित्तल दिनांकः 09 / 12 / 2022, प्रबंध निदेशक स्थानः नई दिल्ली

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FINANCIAL EXPRESS

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4). 14(3), 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, TO THE PUBLIC SHAREHOLDERS OF

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

Registered Office: 59, Sonawala Building, 2rd Floor, Mumbai Samachar Marg Fort, Mumbai-400023, Maharashtra, India;

Tel: 022-22661013; Email: inlinch@hotmail.com; Website: www.inlinch.com

OPEN OFFER FOR ACQUISITION OF UP TO 13,000 (THIRTEEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 100/- ("RUPEES ONE HUNDRED ONLY") EACH ("EQUITY SHARES"), REPRESENTING 26% (TWENTY-SIX PERCENT) OF THE VOTING SHARE CAPITAL (AS DEFINED BELOW) OF THE INDIAN LINK CHAIN MANUFACTURERS LIMITED ("TARGET COMPANY") AT AN OFFER PRICE OF RS. 720/- (RUPEES SEVEN HUNDRED & TWENTY ONLY) PER EQUITY SHARE, FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY VISHAL THAKKAR ("ACQUIRER"), PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS") ("OFFER" OR "OPEN OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This Detailed Public Statement ("DPS") is being issued by Fedex Securities Private Limited, the Manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquirer, in compliance with Regulations 3(1) and 4 and read with Regulations 13(4), 14(3) and 15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) | 4.1 Regulations"), pursuant to the Public Announcement dated December 03, 2022 ("PA") in relation to this Offer, which was filed on December 03, 2022 with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"). The copy of the Public Announcement was sent to the SEBI and to the Target Company on December 05, 2022, in terms of Regulation 14(1) 4.2

For the purposes of this DPS, the following terms would have the meaning assigned to them herein below:

"Equity Shares" - shall mean the fully paid-up equity shares of the Target Company of face value of Rs. 100/- (Rupees One

"Identified Date" shall mean the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period (as defined below), for the purpose of determining the Public Shareholders to whom the letter of offer in relation to this Offer (the "Letter of Offer" or "LOF") shall be sent. "Public Shareholders" shall mean all the equity shareholders of the Target Company excluding: (i) the promoters and

members of the promoter group of the Target Company; (ii) the Acquirer and any persons deemed to be acting in concert with 4.4 the Acquirer pursuant to and in compliance with the SEBI (SAST) Regulations. "Paid-up Share Capital" shall mean Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 50,000 (Fifty Thousand) Equity | 4.5

Shares of Rs. 100/- (Rupees One Hundred Only) each. "Voting Share Capital" shall mean the total voting equity share capital of the Target Company carrying voting rights

expected as on the 10th working day from the closure of the tendering period under this Offer. "Sale Shares" shall mean collectively 27,488 Equity Shares owned and held by the Selling Shareholders (as defined below), representing 54.98% of the Voting Share Capital of the Target Company

"SPA" shall mean the Share Purchase Agreement entered on December 03, 2022, by the Acquirer to acquire 27,488 fully | 4.6 paid-up Equity Shares ("Sale Shares") of face value of Rs. 100/- (Rupees One Hundred Only) each representing 54.98% of | 4.7 the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and

Sixty Only) along with control over the Target Company. "Selling Shareholders" or "Sellers" as has been defined in paragraph 2.1.2 of Part I (Details of Selling Shareholders) of

this Detailed Public Statement below. "Stock Exchange" means BSE Limited.

"Tendering Period" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the LoF (as defined below).

"Underlying Transaction" as has been defined in paragraph 4 of Part II (Background to the Open Offer) of this Detailed Public Statement below: and

"Working Day" means any working day of SEBI.

and 14(2) of the SEBI (SAST) Regulations

ACQUIRER, SELLERS, TARGET COMPANY AND THE OFFER

INFORMATION ABOUT THE ACQUIRER - VISHAL THAKKAR

- Mr. Vishal Thakkar, s/o Shri Pravin Thakkar aged about 43 years, is an Indian resident and residing at Near Hindu | 4.12 Sabha Hospital, Sanitorium Lane, Room No.4, Tulsidas Kunverji Sanatorium Trust, Ghatkopar West - 400086, Maharashtra, India. He is a under graduate
- 1.2 As on the date of this DPS, Acquirer does not hold any Equity Shares directly or indirectly of the Target Company and has not acquired any Equity shares of the Target Company during the 12 (Twelve) months period prior to the date of As on the date of this DPS, Acquirer is not holding any position(s) on the Board of Director of the Target Company.
- 1.4 As on the date of this DPS, the Acquirer does not belong to any group.
- 1.5 Ankit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants bearing UDIN 22114622BFAHNA4217 has certified vide his certificate dated December 03, 2022 that the net worth of Acquirer as on December 03, 2022 is Rs. 95,81,785 (Rupees Ninety Five Lakhs Eighty One Thousand Seven Hundred Eighty Five Only) and further the letter dated December 03, 2022 also confirms that he has sufficient liquid funds to fulfill his parts of obligation under this offer.
- 1.6 As on the date of this DPS, he has not been prohibited by SEBI from dealing in securities pursuant to the terms of any directions issued under Section 11B of the SEBI Act as amended or under any other regulations made under the SEBI 1.7 As on the date of this DPS, he has not been categorized as a 'wilful defaulters' in terms of Regulation (1) (ze) of the
- SEBI (SAST) Regulations, 2011. 1.8 As on the date of this DPS, he has not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011.
- 1.9 The Acquirer undertakes that he will not sell any Equity Shares of the Target Company during the Offer period in terms. of Regulation 25(4) of SEBI (SAST) Regulations.
- DETAILS OF SELLING SHAREHOLDERS: 2.1.1 The Acquirer has entered into the SPA with the Selling Shareholders, on December 03, 2022, for the acquisition of 27,488 fully paid-up Equity Shares ("Sale Shares") of Rs. 100/- (Rupees One Hundred Only) each representing
- 54.98% of the Voting Share Capital of Target Company at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) subject to the terms and conditions as mentioned in the SPA. 2.1.2 The details of the Selling Shareholders are as stated hereunder:

Sr.	Name of	Address	Nature of	Part of Promoter/			s/ Voting Rig ing Sharehol	
No.	Selling Shareholder	Address	Entity	Group (Yes/No)	Pre- Transaction	%	Post Transaction	%
1.	Hariprasad Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	12,882	25.76	Nil	Nil
2.	Vandana Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	6,438	12.88	Nil	Nil
3.	Kusum Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	6,412	12.82	Nil	Nii
4.	Sudha Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	696	1.39	Nil	Ni
5.	Mridula Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	640	1.28	Nil	Ni
6.	Harsh Nevatia	B-1504 Ashok Gardens, Tokersi Jivraj Road, Sewree, Mumbai 400015.	Individual	Yes	390	0.76	Nil	Nil
7.	Sudhir Nevatia	B-1204 Ashok Gardens, Tokersi Jivraj Road, Sewri Mumbai 400015	Individual	Yes	30	0.06	Nil	Ni
		Total	100	7.77	27,488	54.98	Nil	Ni

- 2.1.3 As on the date of DPS, the Sellers as mentioned above have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act, 1992, as amended ("SEBI Act") or under any other Regulations, made under the SEBI Act
- 2.1.4 As on the date of DPS, the Sellers are not a part of any group.
- 2.1.5 There is no lien, encumbrance or lock-in on the shares held by the Sellers and shares will be transferred free from all encumbrances, and lock-in requirements
- Underlying Transaction, the Acquirer will become the promoter of the Target Company and the Seller will cease to the promoters and relinquish the control and management of the Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015.
- SEBI (SAST) Regulations, 2011. They further confirm that they are not appearing in the willful defaulter's list of the
- INFORMATION ABOUT THE TARGET COMPANY THE INDIAN LINK CHAIN MANUFACTURERS LIMITED*
- The Target Company is a public limited company incorporated under the provisions of the Companies Act, 1956 on
- 3.2 There has been no change in the name of the Target Company in the last three years.
- Fort, Mumbai-400023, Maharashtra, India. Tel. No. 022-22661013 / 22665519. The CIN of the Target Company is
- consisting of 50,000 (Fifty Thousand) Equity Shares of Face Value Rs. 100/- (Rupees One Hundred Only) each. 3.5 The Equity Shares of the Target Company are listed on BSE Ltd (Security ID: INLCM; Scrip Code: 504746). The ISIN of
- 3.6 The Equity Shares of the Target Company are in-frequently traded within the meaning of Regulation 2(1)(j) of the SEBI
- As on date of this DPS, the trading in Equity Shares of the Target Company is not suspended at BSE Limited. The
- 3.8 As on the date of this DPS, there are no: (a) partly paid-up Equity Shares; and/or (b) outstanding convertible securities which are convertible into Equity Shares (such as depository receipts, fully convertible debentures or warrants), issued
- by the Target Company. 3.9 Key financial information of the Target Company based on its audited financial statements as on and for the financial
- years ended March 31, 2020, March 31, 2021 and March 31, 2022 and unaudited financial information for the 6 months

Particular	For the period ended September 30, 2022*	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
	(Unaudited Limited Review)	(Audited)	(Audited)	(Audited)
Total Income#	7.06	22.91	51.71	114.23
Profit/(loss) after tax	(27.94)	(46.17)	(38.78)	(35.72)
Earnings per Share ("EPS") (Basic & Diluted)	(55.88)	(92.34)	(77.56)	(71.44)
Net worth / Shareholders	330.88	358.83	405.00	443.78

#Total Income includes revenues from operations and other income.

\$ Networth=Equity Capital+ Reserves and Surplus (excluding revaluation reserves) (Source: Certificate dated December 03, 2022 bearing UDIN: 22148916BEUSOX9069) issued by CA Kunal Vakharia (Membership Number: 148916), Partner at Kanu Doshi Associated LLP, Chartered Accountants (Firm Registration 3. Number: 104746W/W100096))

* Not annualized 3.10 The contingent liabilities for the three financial years are as stated below:

Year | Liability Description

2021-22 There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in uture. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75,49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the company had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raised and remanded the matter back to the original adjudicating authority for re-assessment.

There are no outstanding disputed/undisputed tax liability except the custom liability which may arise in future. The company had initially received a demand order from Customs Authorities in FY 11-12 to the tune of Rs. 75.49,799/- (already provided in books to the extent of Rs. 36,41,450/-) against which the company had filed an appeal. The Commissioner (Appeals) via order dated 24.03.2021 set aside the demand raised and remanded the matter back to the original adjudicating authority for re-assessment.

2019-20 During the earlier years the company had initially received Show Cause Notice demanding duty of Rs. 1,45,65,801/- which in view of the department escaped assessment on import of sulphur for the chemical division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty. During the previous year order had been received from Custom Authorities raising Demand of Rs. 75,49,799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

DETAILS OF THE OFFER

This Open Offer is being made by the Acquirer under Regulations 3(1) and 4 and other applicable provisions of the SEBI (SAST) Regulations pursuant to the proposed acquisition of shares and voting rights by the Acquirer in the Target Company, in accordance with the terms of the SPA. Please see Part II below (Background to the Offer)

This offer is being made by the Acquirer to all the Public Shareholders of the Target Company for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up equity shares of face value of Rs. 100/- (Rupees One Hundred Only) each representing the entire public shareholding constituting 26% of the Voting Share Capital ("Offer Shares") at a price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share ("Offer Price"), which has been calculated in accordance with Regulation 8 and other applicable provisions of the SEBI (SAST) Regulations, 2011, aggregating to a total consideration of Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only), assuming full acceptance of the Offer ("Maximum Open Offer Consideration"), subject to the terms and conditions mentioned herein. Upon consummation of the transaction contemplated in the SPA, the Acquirer will acquire control over the Target

Company and will become the promoter of the Target Company upon compliance with the SEBI LODR Regulations. The Acquirer intend to seek a reconstitution of the Board of Directors of the Target Company in compliance with Regulation 24(1) of the SEBI (SAST) Regulations and SEBI LODR Regulations

All the Equity Shares validly tendered by the Public Shareholders of the Target Company in this Open Offer will be acquired by the Acquirer in accordance with the terms and conditions set forth in the PA, this DPS, and those which will be set out in the letter of offer to be sent to all Public Shareholders in relation to this Offer ("Letter of Offer" or "LOF"). All the Equity Shares validly tendered by the Public Shareholders in this Open Offer, shall be acquired by the Acquirer in accordance with the terms and conditions set forth in this DPS and those which will be set out in the letter of Offer to be sent to all Public Shareholders in relation to this Offer.

The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations. As on the date of this DPS, there are no partly paid-up Equity Shares and no outstanding convertible instruments (such

as depository receipts, fully convertible debentures or warrants) issued by the Target Company which are convertible into Equity Shares of the Target Company. This Offer is not conditional on any minimum level of acceptance by the equity shareholders of the Target Company in

terms of Regulation 19(1) of the SEBI (SAST) Regulations. As on the date of this DPS, this Offer is not a competing offer under Regulation 20 of the SEBI (SAST) Regulations.

4.10 As on the date of this DPS, to the best of the knowledge of the Acquirer, there are no statutory approvals required to

acquire the Offer Shares that are validly tendered pursuant to the Open Offer and/or to complete the acquisition of Equity Shares under the SPAs (as defined below), save and except as set out in Part VI (Statutory and Other Approvals) of this DPS. However, in case any statutory or other approval becomes applicable prior to the completion of the Open Offer, the Open Offer would also be subject to such statutory or other approval(s) being obtained. 4.11 Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have

the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer. In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open

Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the SPA Conditions (as described in detail in Part II below) (Background to the offer) ("SPA Conditions") are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a 2. withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.

4.13 The Offer Shares will be acquired by the Acquirer as fully paid-up, free from all liens, charges and encumbrances and the Equity Shares shall be acquired together with the all rights attached thereto, including the rights to all dividends, bonus and rights offer hereinafter declared, made or paid and the tendering Public Shareholder shall have obtained all necessary consents for it to sell the Equity Shares on the foregoing basis.

4.14 Currently, the Acquirer does not have any intention to dispose of or otherwise encumber any material assets or investments of the Target Company or any of its subsidiaries, by way of sale, lease, encumbrance, reconstruction, restructuring or otherwise for a period of 2 (Two) years from the closure of this Open Offer except: (a) in the ordinary course of business; and (b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the operations of the Target Company or its subsidiaries. If the Acquirer intend to alienate any material asset of the Target Company, within a period of 2 years from completion of the Open Offer, the Target Company shall seek the approval of its shareholders as per the proviso to Regulation 25(2) of SEBI (SAST) Regulations before undertaking any such alienation. 4.15 Upon completion of the Offer, assuming full acceptance in the Offer, the Acquirer will hold 40,448 (Forty Thousand Four

Hundred and Forty-Eight) Equity Shares representing 80.98% of the Voting Share Capital of the Target Company as on the tenth working day after the closure of the Tendering Period. As per Regulation 38 of SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules 1957 (SCRR), the Acquirer is required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to the completion of this Offer, the Public Shareholding in the Target Company may fall below the minimum level required as per Rule 19A of the SCRR. Acquirer hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and within the time specified therein and through permitted routes available under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any other such routes as may be approved by SEBI from time to time.

4.16 The Manager to the Open Offer does not hold any Equity Shares in the Target Company as on the date of this DPS. The Manager to the Open Offer further declares and undertakes not to deal on their own account in the Equity Shares during the Open Offer period.

BACKGROUND TO THE OFFER

This Open Offer is a Mandatory Offer under regulation 3(1) and 4 of the SEBI (SAST) Regulation, pursuant to the execution of the SPAs to acquire in excess of 25% of the Voting Share Capital of the Target Company and control over the Target Company

On December 03, 2022 the Acquirer entered into a SPA with the Selling Shareholders to acquire 27,488 equity shares, constituting 54.98% of the Voting Share Capital of Target Company. The Acquirer has agreed to acquire the Equity Shares under the SPA at Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share aggregating to Rs. 1,97,91,360/- (Rupees One Crore Ninety-Seven Lakhs Ninety-One Thousand Three Hundred and Sixty Only) along with control over the Target Company. The completion of the transactions under the SPA is subject to the satisfaction of certain conditions under the SPA as stated below. Pursuant to the Open offer and the consummation of the Underlying Transaction, the Acquirer will become promoter of

Target Company in favour of the Acquirer, in accordance with and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Accordingly, upon completion of open offer formalities, the Sellers shall be reclassified as "public shareholder" pursuant to Regulation 31A of the SEBI(LODR) Regulations, 2015 The SPA also set forth the terms and condition on which the Sellers has agreed to sell, and the Acquirer has agreed to

the Target Company and the Sellers will cease to the promoters and relinquish the control and management of the

purchase the Sale shares and the respective rights and obligations of the Seller and the Acquirer in this respect.

Salient features of the Share Purchase Agreement between the Acquirer and the Promoter Selling Shareholder:

a) Upon completion of the Offer:

- the Sellers shall hand over all corporate records and books, fixed deposit receipts, all passwords, keys and other things to enable the Acquirer to have complete access to all books and records and properties of the Target Company along with all original documents available with them pertaining to the Target Company and/ or the Business. The Seller nominees on the Board shall resign as directors on the Board at the earliest in compliance with the applicable SEBI Regulations;
- (ii) The Sellers shall submit an application addressed to the Target Company requesting that their names be removed as promoters of the Target Company; and
- (iii) Immediately upon completion of the transfer of Sale Shares to the Acquirer, the Sellers shall in compliance with the applicable SEBI Regulations procure convening of a meeting of the Board, at which meeting the Board shall (a) take a note of the transfer of the Sale Shares and start the process for the re-classification of | 7 "promoters" such that the Sellers are not disclosed as 'promoters' (b) appoint nominees of the Acquirer as additional directors on the Board; (c) Take note of the resignation of the Seller nominees as directors on the Board; (d) adopt such resolutions as they may deem fit including for change of authorized signatory to the Bank | VII. Account and FDR Accounts of the Target Company, and/or the transfer of the FDR to any bank account in the name of the Target Company designated by the Acquirer
- Standstill provisions: Pending completion of the transactions contemplated in the SPA, the Sellers have agreed to certain standstill obligations including the following: the Sellers shall ensure that the Target Company shall (i) conduct its business only in the ordinary course of business (ii) shall not declare any dividends; or (iii) shall not alter the dividend policy of the Company; or (iv) shall not alter or change the legal structure or capital structure of the Company, save and except as contemplated by this transaction or (v) shall not use the money in the bank account, including amount credited on maturity of the fixed deposits except as provided in point (vi) of this clause or (vi) shall not incur any expenses in excess of Rs. 5,00,000/- (Rupees Five Lakhs Only) per month other than statutory payments including but not limited to listing fees, professional fees, income tax or other statutory payments.
- c) Indemnities and Warranties: The Selling Shareholders have provided customary indemnities and warranties to the Acquirer under the SPA.

SHAREHOLDING AND ACQUISITION DETAILS The present and proposed shareholding of the Acquirer in the Target Company and the details of their acquisition are

Particular	Shareholding as	s on PA date	Shares Acquire PA date and this		Post offer shareh 10th working day of Tendering Peri- full acceptance Open offer and of sale sha	after closing od) Assuming under the acquisition
	No. of Shares	%^	No. of Shares	%^	No. of Shares	%^
Acquirer	NIL	NIL	NIL	NIL	40,488	80.98%

^^Upon consummation of the Underlying Transaction, the Acquirer will be holding 54.98% of Voting Share Capital of

the Target Company. The proposed acquisition by the Acquirer is with an intention to acquire Voting Share Capital and control the Target Company. Acquirer shall become the promoter of the Target Company in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and the Selling Shareholders shall cease to be the promoters and shall be re-classified in accordance with the provisions of Regulation 31A of the SEBI (LODR) In terms of regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR

Regulations") read with Rule 19(2) and 19A of the Securities Contract (Regulation) Rules, 1957, (the "SCRR"), as amended from time to time, the Target Company is required to maintain at least 25% public shareholding on a continuous basis for listing. As a result of the acquisition of Equity Shares in this Open Offer, pursuant to the SPAs and/or during the Offer period, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Acquirer will ensure that the Target Company satisfies the minimum public shareholding set out in Rule 19A of the SCRR in compliance with applicable laws.

The Equity Shares of the Target Company are listed & traded on BSE only (Security ID: INLCM; Scrip Code: 504746) and is traded under *P/T+1" Group.

The trading turnover in the Equity Shares of the Target Company on BSE Ltd based on trading volume during twelve calendar months preceding the month of PA (December 01, 2021 to November 30, 2022) is given below:

Name of the Stock Exchange	Total number of equity shares traded during twelve calendar months preceding the month of PA	Total Number of Listed Equity Shares	Trading Turnover (in terms of % to Total Listed Equity Shares)
BSE Ltd	780	50,000	1.56

2(1)(j) of the SEBI (SAST) Regulations on BSE Limited.

The Offer Price of Rs 720/- (Rupees Seven Hundred & Twenty Only) per fully paid-up Equity Share has been determined as per provision of Regulation 8(1) read with Regulation 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr.No	Particular	Amount
A.	Negotiated Price per Equity Share under the Share Purchase Agreement attracting the obligation to make a Public Announcement of an open offer;	Rs. 720/- per Equity Share.
В.	The volume-weighted average price paid or payable for acquisitions by the Acquirer during the fifty-two weeks immediately preceding the date of the Public Announcement.	Not Applicable
C.	The highest price paid or payable for any acquisition by the Acquirer during the twenty-six weeks immediately preceding the date of the Public Announcement.	Not Applicable
D.	The volume-weighted average market price of Equity Shares for a period of sixty (60) trading days immediately preceding the date of the Public Announcement as traded on BSE, being Stock Exchange where the Equity Shares of the Target are listed.	
E,	Since the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples and such other parameters as are customary for valuation of shares of such companies.	Rs. 662/- per Equity Share.

In view of the above parameters considered and presented in the table in Paragraph 4 above, the Offer Price is higher than the highest of the amounts specified above. Therefore, in terms of Regulation 8(2) of SEBI (SAST) Regulations, the Offer Price (i.e., Rs. 720/- per Equity Share) is justified. There has been no revision in the Offer Price since the date of the PA till the date of this DPS. The offer price may be

subject to upward revision if any, pursuant to the SEBI (SAST) Regulations or at discretion of Acquirer at any time prior

to one (1) working days before the date of commencement of the tendering period of this offer in accordance of Regulation 18(4) of the SEBI (SAST) Regulations. In such event of such revision, the Acquirer shall make corresponding increases to the Escrow amounts. In the event of such revision, the Acquirer would notify (i) make a public announcement in the same newspaper in which the DPS has been published; and (ii) simultaneously with the issue of such Public Announcement, inform BSE, SEBI and the Target Company at its registered office of such Since the date of the PA, there has been no corporate actions in the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8 of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, and

reduction etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 (three) working days prior to the commencement of the tendering period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations. If the Acquirer acquires or agrees to acquire any Equity Shares or voting rights in the Target Company during the offer period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI

(SAST) Regulations. However, Acquirer shall not be acquiring any Equity Shares of the Target Company after the third

working day prior to the commencement of the tendering period and until the expiry of the tendering period. As on the date of this DPS, there is no revision in the Offer Price or Offer Size. An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may also be done at any time prior to the commencement of 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. In the event of such revision, the Acquirer shall: (i) make corresponding increase to the escrow amount (ii) make public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify the Stock Exchange, the SEBI and the Target Company at its registered office of such revision.

If the Acquirer acquires Equity Shares of the Target Company during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Shareholders whose shares have been accepted in Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under an open offer as per the SEBI (SAST) Regulations or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchange, not being negotiated acquisition of shares of the Target Company whether by way of bulk / block deals or in any other form.

FINANCIAL ARRANGEMENTS Assuming full acceptance of Offer, the total funds required for implementation of the Open Offer for the acquisition of up to 13,000 (Thirteen Thousand) fully paid-up Equity Shares at the Offer Price of Rs. 720/- (Rupees Seven Hundred and Twenty Only) per Equity Share is Rs. 93,60,000/- (Rupees Ninety-Three Lakhs Sixty Thousand Only) ("Maximum Open Offer Consideration").

In terms of Regulation 25(1), the Acquirer have confirmed that they have adequate and financial firm arrangements to fulfilling the payment obligations under the open offer and that the Acquirer are able to the implement the open Offer. Acquirer has adequate financial resources and has made firm financial arrangement to fulfil the payment obligations in the Offer in accordance with SEBI (SAST) Regulations. Ankit Parekh, Chartered Accountant (Membership No. 114622) of Ankit Parekh & Associates, Chartered Accountants has certified vide his certificate dated December 03,

2022 that Acquirer have sufficient financial resources for fulfilling their obligations in the Offer. In accordance with Regulations 17, the Acquirer, the Manager to the Offer have entered into an Escrow Agreement with and ICICI Bank ("Escrow Agent"), a banking corporation incorporated under the laws of India, having one of its branch office at Churchgate, Mumbai, India entered into an Escrow Agreemnt dated December 03,2022 for the purpose of the Offer ("Escrow Agreement"). Pursuant to the Escrow Agreement and in compliance with the Regulation 17(1) of the SEBI (SAST) Regulations, the Acquirer has deposited Rs. 94,00,000/- (Ninety-Four Lakhs Only), which is 100% of the consideration of the value of the total consideration payable under the Offer (assuming full acceptance) in cash into an Escrow Account bearing name and style as "Vishal Thakkar Escrow Account". The

Manager to the Offer is duly authorised by the Acquirer to operate and realize monies lying to the credit of the Escrow Account, in terms of the SEBI (SAST) Regulations. Based on the aforesaid financial arrangements made by the Acquirer and on the confirmations received from the Independent Chartered Accountant for Acquirer, the Manager to the Offer is satisfied, (i) about the adequacy of resources to meet the financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with the SEBI (SAST) Regulations, and (ii) that firm arrangements for the funds and money for

payment through verifiable means are in place to fulfill the Open Offer obligations. In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

STATUTORY AND OTHER APPROVALS

To the best knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to complete the acquisition of the equity shares under the SPAs and the Open Offer. However, in case any further statutory or other approval becomes applicable prior to completion of the Open Offer, the Open Offer would also be subject to such other statutory or other approval(s) being obtained. NRIs, OCBs and other non-resident holders of the Equity Shares, if any, must obtain all requisite

approvals/exemptions required, if any, to tender the Equity Shares held by them in this Offer, and submit copies of such approvals/exemptions along with the documents required to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. If the Public Shareholders who are not persons resident in India (including NRIs, OCBs, FIIs and FPIs) had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Offer. If the aforementioned documents are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer.

Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.

In case of delay/non-receipt of any statutory approval which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that the non-receipt of the requisite statutory approval(s) was not attributable to any wilful default, failure or neglect on the part of the Acquirer and/or the PACs to diligently pursue such approval(s), grant an extension of time for the purpose of completion of this Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest by the Acquirer to the Public Shareholders at such rate, as may be prescribed by SEBI from time to time, in accordance with Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations.

In terms of Regulation 23(1) of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open Offer: (a) in the event that any of the statutory approvals specified in this DPS as set out in Part VI (Statutory and Other Approvals) below or those which become applicable prior to completion of the Open Offer are finally refused; or (b) if any of the conditions under the Terms of Agreement (as defined below) as set out in paragraphs 4.12 of Part I (Details of the offer) below are not satisfied, for reasons outside the reasonable control of the Acquirer. In the event of such a withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (Two) working days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations and will also be filed with SEBI, BSE Limited and the registered office of the Target Company

As on the date of this DPS, no approval will be required from any bank /financial institutions for purpose of this Offer, to the best of the Knowledge of the Acquirer.

Activity

The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer. TENTATIVE SCHEDULE OF ACTIVITIES

Date*

Day*

TO STATE OF THE ST		
Date of Public Announcement	December 03, 2022	Saturday
Date of publishing of Detailed Public Statement	December 09, 2022	Friday
Last date of filing Draft Letter of Offer with SEBI	December 16, 2022	Friday
Last date for public announcement for competing offer(s)	December 30, 2022	Friday
Last date for receipt of comments from SEBI on the Draft Letter of Offer	January 06, 2023	Friday
Identified Date#	January 10, 2023	Tuesday
Date by which Letter of Offer to be dispatched to the Shareholders	January 17, 2023	Tuesday
Last date by which the committee of Independent Directors of the Target Company shall give its recommendations	January 19, 2023	Thursday
Last date for upward revision of the Offer Price and/or the Offer Size	January 23, 2023	Monday
Advertisement of schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company at its registered office	January 23, 2023	Monday
Date of Commencement of Tendering Period (Offer Opening Date)	January 24, 2023	Tuesday
Date of Expiration of Tendering Period (Offer Closing Date)	February 07, 2023	Tuesday
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	February 21, 2023	Tuesday
Issue of post offer advertisement	February 28, 2023	Tuesday
Last date for filing of final report with SEBI	February 28, 2023	Tuesday

are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. Shareholders are requested to refer to the letter of offer for the revised timeline, if any. #Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer shall be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the

PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER (LOF) All the Public Shareholders, holding Equity Shares whether in dematerialised form or physical form, registered or

Acquirer and Parties to SPA) are eligible to participate in the Offer any time before the closure of the Offer.

unregistered, are eligible to participate in this Open Offer at any time during the period from Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e., the date falling on the 10 Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirer shall acquire the Equity Shares that are validly tendered and accepted in this Offer, together with all rights attached thereto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law and the terms set out in the PA, this DPS and the Letter of Offer

The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part IX (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.

In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than

the number of Equity Shares agreed to be acquired in this Offer, the Acquirer shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer. The Acquirer has appointed Choice Equity Broking Private Limited ("Buying Broker") for the Offer through whom the purchase and settlement of the Equity Shares tendered in the Offer shall be made. The contact details of the Buying

Broker are as mentioned below:

financialexp.epapr.in

2.1.6 The Sellers are the promoters of the Target Company. Pursuant to the Open offer and the consummation of the

2.1.7 The Sellers have confirmed they have not been categorized as a "Willful Defaulter" in terms of Regulation (1) (ze) of the

Reserve Bank of India. 2.1.8 As on the date of this DPS, the Sellers have not been categorized as a Fugitive Economic Offender under Section 12 of

Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 2(1) (ja) of SEBI (SAST) Regulations, 2011. ** As per Certificate of Incorporation dated October 31, 1956.

3.3 The Registered Office of the Target Company is situated at 59, Sonawala Building, 2nd Floor, Mumbai Samachar Marg

3.4 As on the date of this DPS, the authorised share capital of the Target company is Rs. 1,00,00,000/- (Rupees One Crore Only) consisting of 1,00,000 (One Lakh) Equity Shares of Rs. 100/- (Rupees One Hundred Only) each. The issued, subscribed and fully paid-up share Capital of the Target company is Rs. 50,00,000/- (Rupees Fifty Lakhs Only)

the Equity Shares of the Target Company is INE359D01016. The Equity Shares of the Target Company have not been delisted from any Stock Exchange in India.

(SAST) Regulations on BSE Limited. trading in Equity Shares of Target Company is under "P/T+1" Category.

Based on above, the Equity Shares of the Target Company are infrequently traded within the meaning of Regulation

FINANCIAL EXPRESS



NOTICE OF 16th ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 16thAnnual General Meeting ("AGM") of the members of PTC India Financial Services Limited ("PTC/ Company") will be held on Friday, 30th day of December at 11:00 am through Video Conferencing ("VC"), to transact the businesses as set out in the AGM Notice, in compliance with the applicable provisions of the Companies Act, 2013 (Act) and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with General Circular Nos.14/2020 (dated 8thApril 2020), 17/2020 (13th April 2020), 20/2020 (dated 5th May 2020), 02/2021 (dated 13th January, 2021), 19/2021 (dated 8th December, 2021), 21/2021 (dated 14th December, 2021) and 02/2022 (dated 5thMay, 2022) respectively, issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated 12th May, 2020 & SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/ 2022/62 dated 13th May, 2022 issued by the Securities and Exchange Board of India ("SEBI Circular/s"), without the physical presence of the Members at a common venue.

In compliance with the said MCA Circulars read with the SEBI Circulars, electronic copies of the AGM Notice and Annual Report for the financial year ended on 31st March, 2022 have been sent on 8th December, 2022 to all the members as on 2nd December 2022, whose email IDs are registered with the Company/ Depository participant(s). Please note that the requirement of sending physical copy of the AGM Notice and Annual Report to the Members have been dispensed with vide MCA Circular/sand SEBI Circular. However, a member may request the hard copies of the same by writing us an email at info@ptcfinancial.com. The AGM Notice and the Annual Report is also available on the website of the Company https://www.ptcfinancial.com/cms/showpage/page/annual-reports and on the website(s) of the stock exchanges i.e. BSE Limited and National Stock Exchange of India at www.bseindia.com and www.nseindia.com respectively and of KFIN Technology Limited, the Registrar and Share Transfer Agent ("agency for providing the VC facility, Remote e-voting and evoting facility/ KFin") i.e. https://evoting.kfintech.com/.

Members, who are holding shares in physical/electronic form and whose e-mail addresses are not registered with the Company/their respective Depository Participants, are requested to register their e-mail addresses at the earliest by sending a scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, number of shares held with the Company along with a self-attested scanned copy of the PAN Card and self-attested scanned copy of any one of the following documents viz., Aadhar Card, Driving License, Election Card, Passport, utility bill or any other Govt document in support of the address proof of the Member as registered with the Company for receiving the Notice of AGM by email to info@ptcfinancial.com. Members holding shares in demat form can update their email addresses with their Depository Participants. Post-registration of the email, the member would get a soft copy of the notice and annual report along with the User ID and Password to enable e-voting.

Further, members holding shares in physical form are requested to update their KYC and other relevant details with the KFin at evoting@kfintech.com, in compliance to the SEBI Circular SEBI/HO/MIRSD/ MIRSD RTAMB/P/CIR/ 2021/655 dated 3rd November, 2021 and SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated 14th December, 2021 (as amended from time to time).

remote e-voting or by e-voting at the time of AGM and join the AGM through VC.

The members holding shares either in physical form or in dematerialized form, as on the cut-off date i.e.23rd December, 2022may cast their vote electronically on the Ordinary and Special Businesses as set out in the Notice of AGM through

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of (https://evoting.kfintech.com/public/Faq.aspx (KFin Website) or contact Mr. Raj Kumar Kale Assistant General Manager - RIS at rajkumar.kale@kfintech.com or evoting@kfintech.com or call KFin's Toll Free No. 1800-309-4001 for any further clarifications.

The remote e-voting shall commence on Tuesday, 27th December, 2022at 9.00 a.m. (IST);

person who is not a Member as on the cut-off date may treat this Notice for information purposes only:

Person, who acquires shares of the Company and becomes member of the Company after sending of the Notice of AGM and holding shares and eligible to vote, can follow the process for generating the login ID and password as provided in the Notice of the AGM. If such a person is already registered with KFin for e-voting, existing user ID and password can be used

Members may note that: a) the remote e-voting module shall be disabled by the KFin after the aforesaid date and time for voting and once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently; b) the members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again; c) the facility for voting through electronic mode shall be made available at the AGM: and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM;

The Board of Directors has appointed Mr. Ashish Kapoor (Membership FCS No. 8002) of M/s. Ashish Kapoor & Associates, Practicing Company Secretary as the Scrutinizer for conducting the entire voting process at the AGM in a fair and transparent manner in accordance with the applicable provisions of the Act & Rules;

resolutions taken up at the AGM simultaneously upon submission of final report by the Scrutinizer. The results along with the Scrutinizer's Report, will be placed on the Company's website at https://www.ptcfinancial.com/ and simultaneously be communicated to the Stock Exchange and KFin.

For PTC India Financial Services Limited

Date:09/12/2022

Place: New Delhi

Company Secretary (CIN: L65999DL2006PLC153373)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066 Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374,

Name of the Contact Person	Jeetender Joshi
dress	Choice House, Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai - 400099
el No	022-67079832.
ax number	022-67079999.
mail id	jeetender.joshi@choiceindia.com
nvestor Grievance Email id	ig@choiceindia.com
Vebsite	www.choiceindia.com
SEBI Registration No.	INZ000160131
	- AND WINGS 2000 (1900)

BSE Limited shall be the Designated Stock Exchange for the purpose of tendering Offer Shares in the Open Offer. Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.

Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them within 2 days from Offer Closing Date. It is advisable to first email scanned copies of the original documents mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as provided in the LOF.

In the event the Selling Broker of a shareholder is not registered with BSE then that shareholder can approach the Buying Broker and tender the shares through the Buying Broker, after submitting the details as may be required by the Buying Broker in compliance with the SEBI regulations. The Selling Broker would be required to place an order/bid on behalf of Public Shareholders who wish to tender their Equity shares

in the Open Offer using the BSE Acquisition Window. Before placing the bid, the Public Shareholders/Selling broker would be required to transfer the tendered Equity Shares to the special account of clearing Corporation of India Limited ("Clearing Corporation") by using the settlement number and the procedures prescribed by the Clearing Corporation The Cumulative quantity tendered shall be displayed on the BSE website through the trading session at specific intervals by the

The process for tendering the shares by the public shareholders holding equity shares and the manner in which the shares tendered in the Open Offer which shall be available on SEBI website (www.sebi.gov.in).

As per the provisions of Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/ CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.

15. In accordance with the Frequently Asked Questions issued by SEBI, "FAQs" -Tendering of Physical Shares in Buy Back Offer/Open Offer/Exit Offer/Delisting* dated 20th February, 2020. SEBI Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/144 dated 31st July, 2020 and BSE Notice No. 20200528-32 dated 28th May, 2020, shareholders holding securities in physical forms are allowed to tender shares in open offer. However, such tendering shall be as per provisions of SEBI (SAST) Regulations, 2011.

There shall be no discrimination in the acceptance of locked-in and non-locked-in equity shares in the Offer. The Equity Shares to be acquired under the Offer must be free from all liens, charges and encumbrances and will be acquired together with all rights

The open offer will be implemented by the Acquirer through a stock exchange mechanism made available by Stock Exchange in the form of a separate window ("Acquisition Window") as provided under SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended by SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI/HO/CFD//DCR-III/CIR/P/2021/615 dated August 13, 2021.

Equity Shares should not be submitted/tendered to the Manager, the Acquirer or the Target Company. The detailed procedure for tendering the Offer Shares in this Open Offer will be available in the Letter of Offer, which shall also be

made available on the website of SEBI - www.sebi.gov.in. The LOF specifying the detailed terms and conditions of this Offer along with the form of acceptance-cum-acknowledgement ("Form of Acceptance") will be mailed to all the Public Shareholders whose name appear in the register of members of the Target

Company at the close on the Identified date OTHER INFORMATION

The Acquirer accepts full responsibility for the information contained in the public announcement and this DPS (other than such information which has been obtained from the public sources or provided or relating to and confirmed by the Target Company), and

undertake that he is aware and shall comply with and fulfill his obligations under the SEBI (SAST) Regulations. The information pertaining to the Target Company contained in the PA or DPS or Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or publicly available sources or provided by the Target Company. The Acquirer does not accept any responsibility with respect to any information provided in the PA or this DPS or the Letter of Offer pertaining to the Target Company.

Pursuant to regulation 12(1) of the SEBI (SAST) Regulations, the Acquirer has appointed, Fedex Securities Private Limited, as the

In this DPS, all references to "INR" / "Rs." / "₹" are references to Indian Rupees and any discrepancy in any amounts as a result of multiplication or totaling is due to rounding off.

This DPS and the PA is also available on SEBI's website at www.sebi.gov.in.

Registrar to the Offer Issued by the Manager to the Offer FEDEX SECURITIES PRIVATE LIMITED **LINK**Intime B7, Jay Chambers, Dayaldas Road, Vile Parle East, Mumbai – 400057 LINK INTIME INDIA PRIVATE LIMITED Tel. No.: +91-81049 85249 C101, 247 Park, LBS Road, Vikhroli West, Mumbai- 400083, Maharashtra, India. Tel No.: +91 810 811 4949 Email: mb@fedsec.in Email id: inlcm.offer@linkintime.co.in Website: www.linkintime.co.in Website: www.fedsec.in Investor Grievance id: inlcm.offer@linkintime.co.in Contact Person: Saipan Sanghvi Contact Person: Sumeet Deshpande SEBI Registration Number: INM000010163 SEBI Registration No.: INR000004058

maintenance of 40 MGD STP Keshopur.

DELHI JAL BOARD

OFFICE OF THE EXECUTIVE ENGINEER (SDW) - VI WEST SEWAGE TREATMENT PLANT (WSTP), KESHOPUR, **OUTER RING ROAD, NEW DELHI- 110018.** Email: eesdw06@gmail.com



at 3.00 P.M

Sd/-

(SUNIL DIXIT)

EE(SDW)VI

Estimate | E/Money | Tender | Date of release of | Last date/time of receip of tender through etender in e procurement solution procurement solution 1. Deployment of staff for operation and mino 19.12.2022 2022 DJB 232700 38,06,500/- 76,200/-

Further details in this regard can be seen at (https://govtprocurement.delhi.gov.in) ISSUED BY P.R.O. (WATER)

Advt. No. J.S.V. 406 (2022-23) Stop Corona: Wear Mask, Follow Physical Distancing and Maintain Hygiene



(FORMERLY, MAGMA FINCORP LIMITED) CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036, Maharashtra, Phone: 020 6780 8090 Website: www.poonawallafincorp.com Email: secretarial@poonawallafincorp.com

NOTICE FOR CHANGE IN REGISTRAR AND SHARE TRANSFER AGENT (RTA)

NOTICE is hereby given to Shareholder, Debentureholders, Beneficial Owners and other concerned of Poonawalla Fincorp Limited ("the Company") that the Company has appointed Link Intime India Pvt. Ltd. (SEBI Reg no - INR000004058), as the new Registrar and Share Transfer Agent of the Company with effect from December 15, 2022 in place of Niche Technologies Private Limited for equity and debt securities.

Shareholder, Debentureholders, Beneficial Owners and other concerned are requested to send/deliver the documents / requests /correspondence relating to the Companies securities to the below mentioned address.

Link Intime India Pvt. Ltd.:

201 and 202, 2nd floor, AP81,

Pune - 411 036, Maharashtra

Date: December 08, 2022

Koregaon Park Annex, Mundhwa,

Registered Office:

Unit: Poonawalla Fincorp Limited

Address - C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083

Tel: 8108116767, Email - rnt.helpdesk@linkintime.co.in

Address and other details of various centers of Link Intime India Private Limited are available on www.linkintime.co.in

For Poonawalla Fincorp Limited (Formerly, Magma Fincorp Limited)

> Shabnum Zaman Company Secretary ACS No. 13918

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF THE RESIDUAL SHAREHOLDERS OF

AMRIT CORP. LIMITED Corporate Identity No: U15141UP1940PLC000946

Registered Office: CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad - 201009 (UP); Corporate Office: A-95, Sector-65, Noida-201309(U.P.) Tel. No.: 0120-4506900/11; Fax:0120-4506910.; Company Secretary & Compliance Officer: Pranab Kumar Das; E-mail: info@amritcorp.comWebsite: www.amritcorp.com

This advertisement dated December 08, 2022 ("Exit Offer Advertisement") is being issued by Inga Ventures Private Limited ("Manager" or "Manager to the Delisting Offer") for and on behalf of the certain members of the promoter and promoter group of Amrit Corp. Limited ("Company"), (as defined under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("Promoter Group")) viz., Naresh Kumar Bajaj, Ashwini Kumar Bajaj, Vikram Kumar Bajaj, Amrit Banaspati Company Private Limited and A. K. Bajaj Investment Private Limited. (collectively "Acquirers"), to the Residual Shareholders of the Company, pursuant to Regulation 27(1)(a) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and in accordance with the terms and conditions set out in the exit offer public announcement dated May 24, 2022 ("Exit Offer PA") and exit letter of offer dated May 27, 2022 ("Exit Letter of Offer").

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. The capitalized terms used but not defined in this Exit Offer Advertisement shall have the same meaning as assigned to them in the Exit Offer PA and Exit Letter of Offer.

1. DATE OF DELISTING

1.1. Pursuant to BSE Limited notice number 20220520-8 dated May 20, 2022 ("BSE Final Delisting Approval"), the trading of Equity Shares of the Company (Scrip Code: 507525) is discontinued with effect from May 27, 2022 ("BSE Date of Discontinuation of Trading") and the above referred scrip is delisted from BSE Limited with effect from June 03, 2022 ("BSE Date of Delisting")

INVITATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER

2.1 A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, has been dispatched by the Acquirers to the Residual Shareholders whose name appears in the register of members of the Company as on May 27, 2022. The Residual Shareholders are requested to avail the Exit Offer by tendering their Equity Shares at ₹ 945 per Equity Share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.

2.2 If the Residual Shareholders have not received or misplaced the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area Phase II, New Delhi - 110020, India, clearly marking the envelope "Amrit Corp. Limited Delisting - Exit Offer". The Residual Shareholders may also download the soft copy of the Exit Letter of Offer from the website of the Company www.amritcorp.com.

2.3 For the guarter ended November 30, 2022, follow- up communication to the Residual Shareholders has been sent on December 07, 2022 in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Delisting Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited on December 07, 2022, in terms of Regulation 27(1)(c) of the SEBI Delisting Regulations.

PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS

3.1. Subject to the fulfilment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make payment on the monthly basis, within 10 (ten) working days from the end of the relevant calendar month in which the Exit Application Form has been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made only to those Residual Shareholders who have validly tendered their Equity Shares by following the instructions set out in the Exit Letter of Offer and receipt of demat Equity Shares in the Special Depository Account (as defined in the Exit Letter of Offer)/ receipt of physical share certificates (along with duly filled in transfer deeds and exit application form) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the payment earlier.

If any Residual Shareholders have any query with regard to the Delisting Offer or the Exit Offer, they should consult the Manager to the Delisting Offer or the Registrar to the Delisting Offer.

The Acquirers accept the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects.



INGA VENTURES PRIVATE LIMITED

1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (E) - 400 069, Mumbai, Maharashtra, India Telephone: + 91 22 68540808 Facsimile: +91 22 2681 6020

Email: amrit.delisting@ingaventures.com,

Investor Grievance Email: investors@ingaventures.com Contact Person: Kavita Shah Website: www.ingaventures.com SEBI Registration No.: INM000012698

Sd/-Naresh Kumar Bajaj For an on behalf of Amrit Banaspati Company Pvt. Ltd

Ashwini Kumar Bajaj

Date: 08/12/2022

Place: Ghaziabad (UP)

For and on behalf of Acquirers

For an on behalf of A. K. Bajaj Investment Pvt. Ltd. Ashwini Kumar Bajaj Director & Authorised Signatory

Ashwini Kumar Bajaj

Sd/-

Director & Authorised Signatory

MAS SERVICES LIMITED

CIN: U74899DL1973PLC006950

T-34, 2nd Floor,

Okhla Industrial Area Phase II.

New Delhi - 110020

Tel. No.: 011-26387281/82/83;

Fax: 011-26387284;

Contact Person: N.C. Pal;

Email: investor@masserv.com

Website: www.masserv.com;

SEBI Registration Number: INR000000049

Vikram Kumar Bajaj



P&PM Department. State Bank Bhavan, 16th Floor, Madame Cama Road, Mumbai - 400021

REQUEST FOR PROPOSAL

State Bank of India has issued a Request For Proposal (RFP) for selection of a Service Provider/Vendor to provide the e-Pharmacy services and other proposed medical related services to retired employees of the Bank who are members of SBI Health Assist. For details, please see "Procurement News" at Bank's website https://bank.sbi.

Deputy General Manager Date: 09.12.2022 (P&PM Department)

Place: Mumbai

INOX WIND ENERGY LIMITED CIN: L40106GJ2020PLC113100 Regd. Off.: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

Telephone: +91 (265) 6198111 | Fax: +91 (265) 2310 312 E-mail: investors.iwl@inoxwind.com | Website: www.iwel.co.in FORM NO. INC 26 (PURSUANT TO RULE 30 OF THE COMPANIES (INCORPORATION) RULES, 2014)

BEFORE THE CENTRAL GOVERNMENT NORTH-WESTERN REGION

IN THE MATTER OF SUB SECTION (4) OF SECTION 13 OF THE COMPANIES ACT, 2013 AND CLAUSE (A) OF SUB RULE (5) OF RULE 30 OF THE COMPANIES (INCORPORATION) RULES, 2014

IN THE MATTER OF INOX WIND ENERGY LIMITED HAVING ITS REGISTERED OFFICE AT 3712 FLOOR, ABS TOWERS, OLD PADRA ROAD, VADODARA (GUJARAT) INDIA 390007

Notice is hereby given to the General Public that the Company proposes to make application to the

Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of Memorandum of Association of the Company in terms of special resolution passed at the Annual General Meeting held on 28th September, 2022 to enable the Company to change its registered office from "State of Gujarat" to the "State of Himachal Pradesh" Any person whose interest is likely to be affected by the proposed change of registered office of the Company may deliver either on MCA-21 portal (www.mca.gov.in) by filing Investor Complaint Form

or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and ground of opposition to the Regional Director, North-Western Region at ROC Bhavan, Opp Rupal Park Society, Behind Ankur Bus Stop, Naranpura, Ahmedabad -380013, Gujarat, within fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below: 3" FLOOR, ABS TOWERS. OLD PADRA ROAD, VADODARA (GUJARAT) INDIA 390007

Place: Gurugram

Date: 08.12.2022

Date: 08th December, 2022 Place: Noida

DIN: 09807739 DK IAIN

For and on behalf of

Kallol Chakraborty

Whole-time Director

Inox Wind Energy Limited

Lumax Industries Limited LUMAX

Regd. Office: 2" Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046 Website: www.lumaxworld.in/lumaxindustries.Tel: 011-49857832 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804 NOTICE

Notice is hereby given that the following Share Certificates have been reported lost/misplaced by the Shareholder of the Company and the Company will proceed to transfer/refund the said shares to the Demat Account of the Shareholder, which had been transferred to the Investor Education and Protection Fund (IEPF), subject to the claim to be submitted by the Shareholder in form IEPF-5. Details of the same are as mentioned below:

No.	Shareholder	Folio No.	No.	Distinctive No.(s)		No. of
				From	То	Shares
1.	HITEN. P. DALAL	H000632	3831	497301	497350	50
			4152	513351	513400	50
			7107	661101	661150	50
			11274	869451	869500	50
	Total					200

Any person who has any claim in respect of the above said shares should lodge such claim with the Company at its Registered Office at the address given above within 15 days of publication of this notice. After the expiry of 15 days, no claim will be entertained and the Company will proceed accordingly.

For LUMAX INDUSTRIES LIMITED PANKAJ MAHENDRU COMPANY SECRETARY M. NO. A28161

Gujarat NRE Coke Limited – in Liquidation PUBLIC NOTICE OF AUCTION

Notice is hereby given by the undersigned to the public in general that the belowmentioned assets and items owned by Gujarat NRE Coke Limited - in Liquidation "GNCL"), is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any kind of warranties or indemnities. Auction Date Monday, January 09, 2023, from 11:00 AM to 5:00 PM. Each

auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if bid is made within the last 5 Minutes before the closure of the auction. Set of Power Plant Equipments (Collectively) of Gujarat NRE Coke Limited (in Liquidation) at Dharwad, Karnataka, and Investments in Assets / Items unlisted equity shares, the details of which are available in the for Sale process memorandum on the website www.gujaratnrecoke.com Block A: Set of Power Plant Equipments -Reserve Price INR 21,05,84,559 (Rs. 21.06 crores)

Block B: Investments in unlisted equity shares-INR 4,97,54,822 (Rs. 4.98 crores) (The above reserve price is excluding any applicable taxes) All interested buyers must adhere to the relevant and applicable Participating in the Auction Terms and Conditions or Process Memorandum (as the case may

be) hosted on the website www.gujaratnrecoke.com Last date for submission of EMD 07:00 PM on Friday, January 06, 2023 Inspection To schedule inspection, please write to

liquidator.gncl@decoderesolvency.com with details requesting the same. All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@decoderesolvency.com, no other modes of communication would be entertained.

Liquidator sumit_binani@hotmail.com IBBI Registration Number: Place: Kolkata IBBI/IPA-001/IP-N00005/2016-17/10025 Date: December 09, 2022

Sumit Binani



CIN: L31101MH2007PLC168823

Regd. Office: Empire House, 214, Dr. D N Road, Ent. A K Nayak Marg, Fort, Mumbai – 400 001 Tel: 022-22071501-06. Fax: 022-22071514.

Email: Investorshelpdesk@weizmann.co.in, website: http://www.karmaenergy.com Members of Karma Energy Limited are hereby informed that pursuant to section 108 and

Section 110 of the Companies (Management and Administration) Rules, 2014 as amended read with general circular nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31 December, 2020 and 20/21 dated 08th December, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars") or reenactment thereof for the time being in force, the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and such other applicable laws and Regulations, the company has on 9th December, 2022 completed the dispatch of Postal Ballot Notice to the members of the Company whose name(s) appear on the Register of Members / List of Beneficial owners as of Friday, 2nd December, 2022 through electronic mail to the Members whose email id's are registered in the records of the Depository Participants / Company's Registrar and Transfer Agent. The Company seeks approval of the following resolution through Postal Ballot by voting via remote "e-voting".

Sr.No. Description of the Resolution

To consider appointment of Shri Chetan Durgadas Mehra as Managing Director of the Company.

The Postal Ballot Notice has been communicated to the stock exchange (BSE & NSE) and is also placed on the website of the Company.

In view of the aforesaid MCA Circulars, the Company seeks approval for the Resolution as

The Company has appointed Mr. Martinho Ferrao, FCS 6221, and C.P.No.5676 Practicing Company Secretary, as scrutinizer for conducting the Postal Ballot Voting process in accordance with Law and in fair and transparent manner.

contained in the Postal Ballot Notice by voting through electronic means (e-voting) only. The Company has engaged the services of NSDL for facilitating e-voting to enable the members to cast their votes electronically. Members are requested to note that e-voting commences on Monday, 12th December, 2022 at 09:00 a.m. and ends on Tuesday, January 10, 2023 at 05:00 p.m. In case of any queries relating to e-voting you may reach to NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020990 and 1800 2244 30. CDSL helpdesk Members facing any technical issue in login can contact CDSL helpdesk by sending a request at HYPERLINK "mail to:helpdesk.evoting@cdslindia.com" helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 or Refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on toll free

no.: 1800 1020 990 and 1800 22 44 30. The members whose shares are in physical form and whose email ids are not registered with Registrar & Share Transfer Agent may update the same as mentioned in the Postal

The result of voting by postal ballot will be declared on or before Thursday, 14th January, 2023 and will be available at the website of the Company i.e. www.karmaenergy.co and shall be communicated to the stock exchanges simultaneously. For KARMA ENERGY LIMITED

TV Subramanian

Mumbai. 9th December. 2022 CFO & Company Secretary

financialexp.epa

Place: Mumbai

Date: December 08, 2022.

Vishal Thakkar

On behalf of the Acquirer

The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through

The facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by KFin.

electronic voting systems of KFin.

All the members are informed that: The businesses as set out in the Notice of AGM will be transacted through voting by electronic means;

The remote e-voting shall end on Thursday, 29th December, 2022 at 5:00 p.m. (IST); The cut-off date for determining the eligibility to vote by electronic means or at the AGM is 23rd December, 2022 and a

The Chairman of the meeting or any other person authorized by him in that behalf shall announce the result of voting on the

By order of the Board Shweta Agarwal

Website: www. ptcfinancial.com, E-mail: info@ptcfinancial.com