



# BHEEMA CEMENTS LTD

[www.bheemacements.net](http://www.bheemacements.net)

Regd. Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.  
Mob: +91 90002 65555, +91 78931 27512, Email: [corporate@bheemacements.in](mailto:corporate@bheemacements.in)

CIN: L26942TG1978PLC002315

15<sup>th</sup> November 2021

To  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001, Maharashtra

Scrip Code: 518017

Sub: Outcome of Board Meeting and Unaudited Financial Results for 2nd quarter ended 30th September 2021

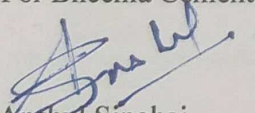
Dear Sir,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Board of Directors at their Meeting held today i.e., Monday, 15th November 2021, inter alia approved the Un-audited Financial Results (UFR) for the second quarter ended 30th September 2021, along with the Statutory Auditors Limited Review Report thereon.

The aforesaid UFR is enclosed herewith for reference and record. The same will also be made available on the Company's website.

Kindly take the same on your records.

Yours Truly,  
For Bheema Cements Limited

  
Anshul Singhai

Company Secretary & Compliance Officer  
A55037





# BHEEMA CEMENTS LTD

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Unaudited Financial Results for the quarter and half year ended 30th September 2021 prepared in compliance with Indian Accounting Standards (Ind-As)						Amount Rs in Lacs
Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from Operations</b>					0.00
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	15.39	15.39	30.78	30.52	61.42
III	<b>Total Income (I+II)</b>	<b>15.39</b>	<b>15.39</b>	<b>30.78</b>	<b>30.52</b>	<b>61.42</b>
IV	<b>Expenses</b>					0.00
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.00	4.29	4.29	0.00	10.08
	Finance costs	0.00	0.00	0.00	0.00	96.25
	Depreciation and amortization expense	1051.74	0.00	1051.74	0.00	2103.48
	Other expenses	77.03	21.28	98.31	34.65	258.07
	<b>Total expenses (IV)</b>	<b>1128.77</b>	<b>25.57</b>	<b>1154.34</b>	<b>34.65</b>	<b>2467.88</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>-1113.38</b>	<b>-10.18</b>	<b>-1123.56</b>	<b>-4.13</b>	<b>-2406.46</b>
VI	Exceptional Items					0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-1113.38</b>	<b>-10.18</b>	<b>-1123.56</b>	<b>-4.13</b>	<b>-2406.46</b>
VIII	Tax expense:					0.00
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-1113.38</b>	<b>-10.18</b>	<b>-1123.56</b>	<b>-4.13</b>	<b>-2406.46</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-1113.38</b>	<b>-10.18</b>	<b>-1123.56</b>	<b>-4.13</b>	<b>-2406.46</b>
XIV	Other Comprehensive Income					0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-1113.38</b>	<b>-10.18</b>	<b>-1123.56</b>	<b>-4.13</b>	<b>-2406.46</b>
XVI	Earnings per equity share (for continuing operation):					0.00
	(1) Basic	-3.93	-0.04	-3.97	-0.01	-8.50
	(2) Diluted	-3.93	-0.04	-3.97	-0.01	-8.50
XVII	Earnings per equity share (for discontinued operation):					0.00
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations)					-8.50
	(1) Basic	-3.93	-0.04	-3.97	-0.01	-8.50
	(2) Diluted	-3.93	-0.04	-3.97	-0.01	-8.50



For the Board of Directors of Bheema Cement Limited

*Raghuvir*

Kandula Prasanna Sai Raghuvir  
Managing Director  
PIN: 07063368

Place Hyderabad  
Date 15-11-2021





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Bheema Cements Limited		
Statement of unaudited cash flows for the half year ended 30th september 2021		
	For the Half Year Ended	
	Sept 30 '2021	Year Ended Mar 31'2021
<b>Cash flow from Operating Activities</b>		
Profit for the Period	(1123.56)	-2,406.45
Adjustments for :		
Depreciation and amortization expense	1051.74	2,103.48
Allowance for doubtful debt	-	-
Finance costs	-	96.25
Interest Income	30.78	-
Liability written off	-	-
<i>Changes in operating assets and liabilities</i>		
Trade receivables	-	-
Inventories	-	-
Other assets	-987.02	(143.91)
Trade payables	-	0.00
Other liabilities	-	(587.39)
<b>Net cash provided by operating activities before taxes</b>	<b>(1028.06)</b>	<b>(938.02)</b>
Income taxes paid	-	-
<b>Net cash provided by operating activities</b>	<b>(1028.06)</b>	<b>(938.02)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	-	0.00
Proceeds from sale of property, plant and equipment	-	0.00
Proceeds from sale Raw Materials	-	0.00
<b>Net cash (used in) or provided by investing activities</b>		
<b>Cash flow from financing activities</b>		
Finance costs paid	-	(96.25)
Share Application money	74.20	1,000.00
Change in other NCL	-	0.00
<b>Net cash used in financing activities</b>		
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
<b>Net increase in cash and cash equivalents</b>	<b>-953.86</b>	<b>-34.27</b>
Cash and cash equivalents at the beginning of the period	1106.09	1140.36
<b>Cash and cash equivalents at the end of the period</b>	<b>152.23</b>	<b>1106.09</b>



For the Board of Directors of Bheema Cement Limited

Kandula Prasanna Sai Raghuvver

Managing Director

DIN:07063368

Place Hyderabad

Date 15-11-2021





# BHEEMA CEMENTS LTD

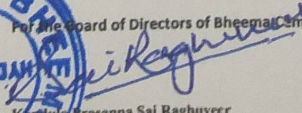
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Statement of Unaudited assets & Liabilities as at 30th September 2021

Particulars	NOTE	Rs. in Lakhs	
		As At Sept 30 '2021	As At Mar 31 '2021
<b>ASSETS</b>			
<u>Non-current assets</u>			
a) Property, plant and equipment	2	29,599.83	30,578.22
b) Capital work in progress	3	8.09	8.09
c) Investment Property		-	-
d) Goodwill		-	-
e) Other intangible assets	4	953.36	1,026.70
f) Intangible assets under development		-	-
g) Biological Assets other than bearer plants		-	-
h) Financial assets		-	-
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others		-	-
i) Deferred tax assets (net)		-	-
j) Other non-current assets		-	-
		<b>30,561.28</b>	<b>31,613.01</b>
<u>Current assets</u>			
a) Inventories	5	-	-
b) Financial assets		-	-
i) Investments		-	-
ii) Trade receivables	6	-	-
iii) Cash and cash equivalents	7	152.23	1,106.09
iv) Other Bank Balances		-	-
v) Loans		-	-
vi) Others		-	-
c) Current Tax Assets		-	-
d) Other current assets	8	663.94	958.41
		<b>816.17</b>	<b>2,064.50</b>
<b>TOTAL ASSETS</b>		<b>31,377.45</b>	<b>33,677.51</b>
<b>EQUITY AND LIABILITIES</b>			
<u>Equity</u>			
a) Equity share capital	9	3,261.00	3,261.00
b) Share Application Money	9.1	-	-
b) Other equity	10	11,810.75	12,803.65
<b>Total equity</b>		<b>15,071.75</b>	<b>16,064.65</b>
<u>Non-current liabilities</u>			
a) Financial liabilities		-	-
i) Borrowings		-	-
ii) Trade payables		-	-
iii) Other financial liabilities		-	-
b) Provisions	11	-	-
c) Deferred tax liabilities (Net)	12	-	-
d) Other non-current liabilities	13	-	-
		-	-
<u>Current liabilities</u>			
a) Financial liabilities		-	-
i) Borrowings	14	16,025.05	17,430.07
ii) Trade payables	15	100.87	3.02
iii) Other financial liabilities	16	-	-
b) Other current liabilities	17	12.66	12.66
c) Provisions	18	167.12	167.12
d) Current tax liabilities (Net)		-	-
		<b>16,305.70</b>	<b>17,612.87</b>
<b>TOTAL LIABILITIES</b>		<b>16,305.70</b>	<b>17,612.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>31,377.45</b>	<b>33,677.52</b>

For the Board of Directors of Bheema Cement Limited  
  
 K. Prasanna Sai Raghuvver  
 Director  
 DIN:07063368

Place hydereabad  
 Date 15-11-2021





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Statement of Unaudited assets & Liabilities as at 30th September 2021

Particulars	NOTE	Rs. in Lakhs	
		As At Sept 30 '2021	As At Mar 31 '2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	2	29,599.83	30,378.33
b) Capital work in progress	3	8.09	8.09
c) Investment Property		-	-
d) Goodwill		-	-
e) Other intangible assets		-	-
f) Intangible assets under development	4	933.36	1,036.70
g) Biological Assets other than bearer plants		-	-
h) Financial assets		-	-
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others		-	-
i) Deferred tax assets (net)		-	-
j) Other non-current assets		-	-
<b>Current assets</b>		<b>30,561.28</b>	<b>31,613.01</b>
a) Inventories		-	-
b) Financial assets	5	-	-
i) Investments		-	-
ii) Trade receivables		-	-
iii) Cash and cash equivalents	6	-	-
iv) Other Bank Balances	7	152.23	1,106.09
v) Loans		-	-
vi) Others		-	-
c) Current Tax Assets		-	-
d) Other current assets	8	663.94	938.41
<b>TOTAL ASSETS</b>		<b>816.17</b>	<b>2,064.20</b>
		<b>31,377.45</b>	<b>33,677.21</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	9	3,261.00	3,261.00
b) Share Application Money	9.1	-	-
b) Other equity	10	11,810.73	12,803.63
<b>Total equity</b>		<b>15,071.73</b>	<b>16,064.63</b>
<b>Non-current liabilities</b>			
a) Financial liabilities		-	-
i) Borrowings		-	-
ii) Trade payables		-	-
iii) Other financial liabilities		-	-
b) Provisions		-	-
c) Deferred tax liabilities (Net)	11	-	-
d) Other non-current liabilities	12	-	-
	13	-	-
<b>Current liabilities</b>			
a) Financial liabilities		-	-
i) Borrowings	14	16,025.05	17,430.07
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b) Other current liabilities	17	12.66	12.66
c) Provisions	18	167.12	167.12
d) Current tax liabilities (Net)		-	-
<b>TOTAL LIABILITIES</b>		<b>16,305.70</b>	<b>17,612.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>16,305.70</b>	<b>17,612.87</b>
		<b>31,377.45</b>	<b>33,677.21</b>



For the Board of Directors of Bheema Cement Limited

Kautilya Prasanna Sai Raghuvver

Director

DIN:07063368

Place hydereabad  
Date 15-11-2021



# BHEEMA CEMENTS LTD

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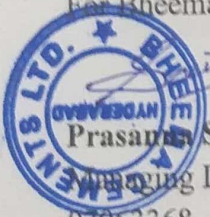
## Notes:

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15<sup>th</sup> November 2021
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable
3. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification
4. The company operates only in a single segment i.e, Manufacturing and distribution of cement products.
5. As per the para 3(vi)(i) page no.15 of the order dated 11.02.2020 of the Hon'ble NCLT, Hyderabad, no interest will be charged from the effective date, till the date of the commercial production date plus 3 months or 9 months whichever is earlier.

"However interest @5% p.a will be payable from 10th month till 16th month and interest @6% p.a to be accumulated from 10th month till 16th month and paid in 28th month. Interest @11% p.a will be payable from 17th month to 28th month".

However, during the financial year 2020-21, the company has not provided the interest on loans due to JMF asset Reconstruction Company Limited and Corporation Bank, because of there is serious disturbance of operations due to covid pandemic.

For Bheema Cements Limited



Prasanna Sai Raghuvveer Kandula

Managing Director

07063368

Place: Hyderabad

Date: 15<sup>th</sup> November 2021





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

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info@pmurali.com

Website : www.pmurali.com

### **Independent Auditors' Review Report on the Statement of Unaudited Financial Results**

To

The Board of Directors

**Bheema Cements Limited**

6-3-652/C/A, FLAT 5A, Kautilya Amrutha Estates,  
Somajiguda, Hyderabad, Telangana State – 500082

1. We have reviewed the unaudited financial results of Bheema Cements Limited (the “Company”) for the quarter and the half year ended September 30, 2021 which are included in the accompanying “Statement of Unaudited financial results for the quarter and the half year ended 30 September 2021”, “the statement of unaudited assets and liabilities as at 30 September 2021” and “the statement of unaudited cash flows for the half year ended 30 September 2021” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. The Statement, which is the responsibility of the Company’s management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measured principles laid down in Indian Accounting Standards 34, Interim Financial Reporting, (‘Ind AS 34) prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470  
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E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.p murali.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S



A Krishna Rao  
Partner  
Membership No. 020085  
UDIN: 21020085AAABFT1674

Place: Hyderabad  
Date: 15<sup>th</sup> November 2021