

**P Mukund**

New No. 207/2, Old No. 93/2  
T T K Salai, Alwarpet, Chennai 600018

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23<sup>rd</sup> February, 2019

**By E-mail**

**Bombay Stock Exchange Limited**

Corporate Relationship Department

1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,

**Mumbai 400 001**

Fax [022-22722037, 22722039]

Email [Corp.relations@bseindia.com]

Stock Code: 517380

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor

Plot No.C/1, G-Block  
Bandra Kurla Complex

Bandra (East)

**Mumbai 400 051**

Fax [022-26598237/26598238]

Email [takeover@nse.co.in]

Stock Code: IGARASHI

**Igarashi Motors India Limited**

Plot No B-12 to B-15, Phase II,

MEPZ-SEZ, Tambaram,

Chennai – 600045

Email [investorservices@igarashimotors.com]

Dear Sirs,

Sub: Igarashi Motors India Limited – Disclosure of Pledge of Shares – Creation

Ref: Reg 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above captioned subject, Please find enclosed disclosure under 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Creation of Pledge 6,25,961 Equity Shares of Igarashi Motors India Limited on 22<sup>nd</sup> February, 2019.



**P Mukund**

Encl: as stated above

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Igarashi Motors India Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited; National Stock Exchange of India Limited
Date of reporting	23 <sup>rd</sup> February 2019
Name of the promoter or PAC on whose shares encumbrance has been created /released/invoked	P. Mukund

Name of the promoter (s) or PACs with him *		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
Number	% of total share capital	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal /undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
P. Mukund	21.15 %	66,58,033	21.15 %	60,32,072	19.16%	Creation of Pledge	22 <sup>nd</sup> February, 2019	Pledge	Security for term loan aggregating to Rs. 74.90 crores availed by Igarashi Motors Sales Pvt Ltd from Hero Fincorp Limited	6,25,961	1.99 %	Hero Fincorp Limited	66,58,033	21.15 %



Signature of the Authorized Signatory

Place : Chennai

Date : 23<sup>rd</sup> February 2019

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.