

DAVE IMPEX PRIVATE LIMITED

6, Feltham House, 2nd Floor, 10, J.N. Heredia Marg, Ballard Estate, Mumbai – 400 001.
CIN No.: U51900MH1990PTC057932

DIPL/nse/bse/swan

1st December, 2021

To,

The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051	Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001	Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai – 400 001
--	--	---

Dear Sir / Madam,

Sub.: Disclosure under regulation 31(1) of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for pledge creation on 51,00,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited



Authorized Signatory

Encl: As above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange and National Stock Exchange
Date of reporting	01/12/2021
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Dave Impex Private Limited
Details of the creation/invocation/release of encumbrance:	Creation of pledge

Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total share capital	Type of event (creation/ release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dave Impex Pvt. Ltd	4,60,30,400	18.85%	2,53,21,385	10.37%	Creation	30/11/2021	Pledge	Collateral for Loan	51,00,000	2.09%	JM Financial Products LTD.	3,04,21,385	12.45%
Swan Realtors Private Limited	4,15,89,000	17.03%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Swan Engitech Works Private Limited	3,84,02,858	15.72%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dave Leasing and Holdings Private Limited	74,40,800	3.05%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Forceful Vincom Private Limited	40,00,000	1.64%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Inderlok Dealcomm Private Limited	40,00,000	1.64%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



Sahajanand Soaps and Chemicals Pvt Ltd	66,10,000	2.71%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Banshidhar Traders Private Limited	40,00,000	1.64%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dhankalash Tradecomm Private Limited	40,00,000	1.64%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Swan International Limited	23,40,442	0.96%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nikhil Vasantlal Merchant	4,000	0.00%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Bhavik Nikhil Merchant	41,000	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vinita Nikhil Merchant	41,500	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

For Dave Impex Private Limited


Authorized Signatory

Place: Mumbai
Date: 01/12/2021



Format for disclosure of reasons for encumbrance

Name of listed company	Swan Energy Limited
Name of the recognized stock exchanges where the shares of the company are listed	Bombay Stock Exchange and National Stock Exchange
Name of the promoter(s) / PACs whose shares have been encumbered	Dave Impex Private Limited
Total promoter shareholding in the listed company	No. of shares – % of total share capital -
Encumbered shares as a % of promoter shareholding	11.08%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 30/11/2021)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge Creation	N.A.
No. and % of shares encumbered		No. of shares: 51,00,000 % of total share capital: 2.09%	N.A.
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM Financial Products LTD.	N.A.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity.	Public Financial Institution	N.A.
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – N.A.	N.A.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	N.A.
Security Cover / Asset C	Value of shares on the date of event / agreement (A)	60,46,05,000	N.A.
	Amount involved (against which shares have been encumbered) (B)	42,50,00,000	N.A.
	Ratio of A / B	1.42:1	N.A.
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To repay loans and meeting working capital requirements of the Company.	N.A.

For Dave Impex Private Limited



Authorized Signatory



Place: Mumbai

Date: 01/12/2021