



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611
www.ashianaispat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaispat.in
ashianagroup@yahoo.co.in

To,

Dt.10.10.2022

BSE Ltd.,
Corporate Relationship Department P.J. Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 513401

Dear Sir/ Madam

Re: Disclosure Under Regulation 29(2) of the SEBI (SAST) Regulations,2011

This is to inform you that pursuant to the Regulation 29(2) of SEBI (SAST) Regulations, 2011, we have received the following disclosures from the sellers:

Sr No.	Name	Disclosures dated /Regulations	No. of Shares Sold / Purchased and % of the total issued & Paid - up Capital	Remarks
	Sandeep Garg HUF	Disclosure dated 10 TH October,2022 under Regulation 29(2) of SEBI (SAST) Regulations 2011	Agreed to sale 2,00,000 Equity Shares (2.51%)	Consented to sale the shares vide agreement dated 10 TH October 2022 entered between Sanjay Garg and M/s. Sandeep Garg HUF

Please take the same on record.

Thanking you,
Yours faithfully,
For Ashiana Ispat Limited

(Harun Rashid Ansari)
Company Secretary and compliance officer



Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

To

Dt.10-10-2022

1. The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.
2. Ashiana Ispat Ltd
A-1116, Phase-III, RIICO Industrial Area,
Dist- Alwar, Bhiwadi-301019 (Raj.)

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

Dear Sir,

We Sandeep Garg HUF having 2,00,000 Equity shares of Rs. 10 each representing 2.51% of the paid up equity share capital of Ashiana Ispat Limited have executed an Agreement dated 10-10-2022 with Mr. Sanjay Garg to sale the shares as per the said agreement.

The disclosure in the format prescribed under the Regulation 29(2) of the Regulations in this respect is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

For SANDEEP GARG HUF
For Sandeep Garg HUF


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Sandeep Garg
Karta
Encl:

Dt. 10-10-2022

To,

Harun Rashid Ansari
Company Secretary & Compliance Officer
Ashiana Ispat Limited
A-1116, Phase-III,
RIICO Industrial
Area, Phase-III,
Bhiwadi, Alwar
Rajasthan- 301019

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ashiana Ispat Limited		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Sandeep Garg HUF		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of seller along with PACs:			
a) Shares carrying voting rights	200000	2.51%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	200000	2.51%	N.A.
Details of sale			
a) Shares carrying voting rights sold	200000	2.51%	N.A.
b) VRs sold otherwise than by equity shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	N.A.

For SANDEEP GARG HUF

SG HUF


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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	200000	2.51%	N.A.
After the sale, holding of acquirer/seller along with PACs:			
a) Shares carrying voting rights	Nil	Nil	N.A.
b) Shares encumbered with the seller	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	N.A.
e) Total (a+b+c+d)	Nil	Nil	N.A.
6. Mode of sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market sale of 200000 Equity shares pursuant to the Share Purchase Agreement dt. 10-10-2022 entered into among acquirer and seller		
7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Pursuant to the Share Purchase Agreement dt. 10-10-2022 entered into among acquirer Mr. Sanjay Garg and seller Sandeep Garg HUF		

9. Equity share capital / total voting capital of the TC before the said sale	7964800 Equity shares
10. Equity share capital/ total voting capital of the TC after the said sale	7964800 Equity shares
11. Total diluted share/voting capital of the TC after the said sale	7964800 Equity shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) refer Annexure for scheme-wise details

For SANDEEP GARG HUF

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For SANDEEP GARG HUF


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Sandeep Garg HUF

Place : Delhi
Date : 10-10-2022

Cc: BSE Ltd
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023

Annexure

Name of the seller	Pre-acquisition/ sale holdings		Number of Shares Sold	% of Total shares	Post-acquisition/ sale holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Sandeep Garg HUF	200000	2.51%	200000	2.51%	Nil	Nil

For SANDEEP GARG HUF



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