

NIMF/08/06/2020

June 09, 2020

**National Stock Exchange of India Limited
Listing Department**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

**Bombay Stock Exchange Limited
Corporate Service Department**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have sold shares of “Indian Terrain Fashions Limited” (on behalf of Nippon India Mutual Fund)

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)



(Nilesh Pednekar)
Chief Manager - Compliance

C.C.

**The Company Secretary,
M/s. Indian Terrain Fashions Limited
No. 208, Velachery Tambaram Road
Narayanapuram, Pallikaranai
Chennai - 600100
Phone:044-04442279100
Fax: 044-04422622897
Email: ravi.bsg@indianterrain.com; response.itfl@indianterrain.com**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|---|
| 1. Name of the Target Company (TC) | Indian Terrain Fashions Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co Ltd) A/c through various schemes of Nippon India Mutual Fund Contact Address: Nippon India Mutual Fund Reliance Centre, 7th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. – 022 - 43031000; Fax No. – 022 - 43037662 | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The National Stock Exchange of India Ltd, BSE Limited | | |
| 5. Details of the acquisition / disposal as follows | Number | % w. r. t. total share/ voting capital wherever applicable (*) | % w. r. t. total diluted share/ voting capital of the TC (**) |
| Before the Sale under consideration, holding of : | | | |
| a) Shares carrying voting rights | 33,39,581 | 8.8020 | 8.8020 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| Total (a+b+c+d) | 33,39,581 | 8.8020 | 8.8020 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 18,32,411 | 4.8296 | 4.8296 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| Total (a+b+c+d) | 18,32,411 | 4.8296 | 4.8296 |

| | | | |
|---|---|---------------|---------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 15,07,170 | 3.9724 | 3.9724 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | - | - | - |
| Total (a+b+c+d) | 15,07,170 | 3.9724 | 3.9724 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc) | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | June 05, 2020 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 7,58,82,600/- (3,79,41,300 shares at the face value of Rs. 2 per share) | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 7,58,82,600/- (3,79,41,300 shares at the face value of Rs. 2 per share) | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition / sale | Rs. 7,58,82,600/- (3,79,41,300 shares at the face value of Rs. 2 per share) | | |

Signature of Authorized Signatory



(Nilesh Pednekar)
Chief Manager - Compliance

Place: Mumbai
Date: June 09, 2020