IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



Ref. No. 14054/ITSL/KPC-GIL/OPR/2019-2020 April 03, 2020

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of 11,900,000 equity shares of Granules India Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the additional pleage of equity shares of **Granules India Limited** which were pleaged in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorized Signatory

W.A. Sachwani

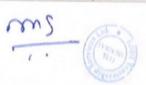
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A - Details of Acquisition

1. Nan	ne of the Target Company (TC)	Granules India Limited	d		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer 3. Whether the acquirer belongs to Promoter/Promoter group 4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed		IDBI Trusteeship Services Limited (ITSL)			
		No. IDBI Trusteeship Services Ltd. is acting as Security Trustee for the benefit of the Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited (Lenders).			
		BSE Limited , National Stock Exchange of India Limited			
	ails of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
a) b)	the acquisition / Release of Pledge res under consideration, holding of er along with PACs of: Shares carrying voting rights Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	20200000	7.95%	7.95%	
e)	Total (a+b+c+d)	20200000	7.95%	7.95%	
a) b)	s of pledge of Pledged shares under eration Shares carrying voting rights acquired/ sold VRs acquired/sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				



d)	Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	11,900,000	4.68%	4.68%
e)	Total (a+b+c+d)	11,900,000	4.68%	4.68%
After	the Pledge under consideration			-
holding	of acquirer along with PACs of:			
a)	Shares carrying voting rights			
	VRs otherwise than by shares			
c)	Warrants/convertible			
	securities/any other instrument			
	that entitles the acquirer to receive			
	shares carrying voting rights in the			
	TC (specify holding in each			
-	category) after acquisition.			
d)	Shares in nature of encumbrance			
	(pledge/lien/non-disposal	3,21,00,000	12.63%	12.63%
	undertaking/others)	100000000000000000000000000000000000000	22.0370	12.0378
e)	Total (a+b+c+d)	3,21,00,000	12.63%	12.63%
market	e of acquisition/Release (e.g. open / public issue / rights issue / ntial allotment / inter-se transfer	11,900,000 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS SECURITY TRUSTEE FOR THE BENEFIT OF LENDER.(RESULT OF TOP UP TRIGGER)		
includin which it shares,		*		
	of acquisition of pledged shares /	27.03.2020		
	ate of receipt of intimation of nt of shares, whichever is applicable	Note: Additional pledge was created by pledgor on 24.03.2020 however same has been confirmed by Pledgee/Trustee DP Bank on 27.03.2020		
	share capital /total voting capital C before the said acquisition/ sale	Rs. 25,42,47,562(consisting of 25,42,47,562 equity shares of Rs. 1/- each)		



10. Equity share capital/total voting capital of the TC after the said acquisition/sale	Rs. 25,42,47,562/- (consisting of 25,42,47,562 equity shares of Rs. 1/- each)	6191 E3 6	riekk rasefil
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 25,42,47,562/- (consisting of 25,42,47,562 equity shares of Rs. 1/- each)		

Note:

*Date of confirmation of pledge.

On the instructions of the Lenders, additional pledge of 11,900,000 equity shares in favour of IDBI Trusteeship Services Ltd acting as Security Trustee for the benefit of the Lenders.

We are the Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.



Name of the Target Company: Granules India Ltd.

Signature of the acquirer / seller / Authorised Signatory: IDBI Trusteeship Services Ltd

W.A. sachwani

Authorized Signatory

Place: Mumbai

Date: April 3, 2020