

# Rashmi Shah

Add: 6 Mithani Apartment, Near Bhavi Motor School, Lajpatrai Road, Vile Parle (West), Mumbai – 400056.

Mobile No.: +91 9821313482

Email id: [rashmipankajshah@gmail.com](mailto:rashmipankajshah@gmail.com)

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21<sup>st</sup> February 2023

To,

1. **BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.
  
2. **Milgrey Finance and Investments Limited**  
31, Whispering Palms Shopping Centre,  
Lokhandwala, Kandivali (East),  
Mumbai – 400 101.

**Subject: Revised Disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

With reference to the above cited subject, I am enclosing herewith revised disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 due to a clerical error that occurred in the previously filed disclosure.

The clerical error was such that in the second column, “Promoter holding already encumbered” we had inserted 2,49,500 shares being 12.54% holding of total share capital which we are now removing.

You are requested to take the above on your records.

Thanking you,



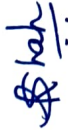
**Rashmi Pankaj Shah**

**Encl: As Above**



Abhay Gupta	3,64,000	18.29	3,26,000	31.00%	-	-	-	-	-	-	3,26,000	31.00%
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Signature of the Authorized Signatory:



Place: Mumbai

Date: 10<sup>th</sup> October, 2022

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure - II**

**Format for disclosure of reasons for encumbrance**

**(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)**

Name of listed company	<b>Milgrey Finance and Investments Limited</b>
Name of the recognised stock exchanges where the shares of the company are listed	<b>BSE Limited</b>
Name of the promoter(s) / PACs whose shares have been encumbered	<b>Rashmi Pankaj Shah</b>
Total promoter shareholding in the listed company	<b>No. of shares – 10,51,550 % of total share capital – 52.84%</b>
Encumbered shares as a % of promoter shareholding	<b>12.54%</b>
Whether encumbered share is 50% or more of promoter shareholding	<b>YES / NO</b>
Whether encumbered share is 20% or more of total share capital	<b>YES / NO</b>

**Details of all the existing events/ agreements pertaining to encumbrance:**

Particulars		Encumbrance 1 (Date of creation of encumbrance: 20 <sup>th</sup> September 2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		<b>Pledge</b>
No. and % of shares encumbered		<b>No. of shares: 2,49,500 % of total share capital: 12.54%</b>
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	<b>Multiplex Capital Limited</b>
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	<b>NO</b>
	Names of all other entities in the agreement	Listed company and its group companies (if any) – <b>NA</b> Other entities (if any) – <b>NA</b>
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<b>NO</b> If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges?

		4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	<b>72,10,550</b>
	Amount involved (against which shares have been encumbered) (B)	<b>72,10,550</b>
	Ratio of A / B	<b>1</b>
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	<b>Collateral for Loans taken by third party</b>

*Ahah*

**Signature of Authorised Signatory:**

**Place: Mumbai**

**Date: 10.09.2022**